Axiom Investors October 2024



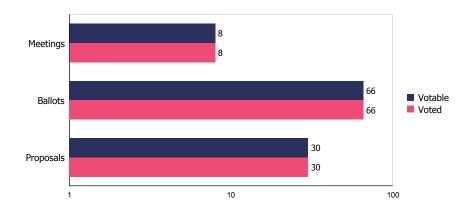
Meeting Overview

Category	Number	Percentage
Number of votable meetings	8	
Number of meetings voted	8	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	2	25.00%

Ballot Overview

Category	Number	Percentage
Number of votable ballots	66	
Number of ballots voted	66	100.00%

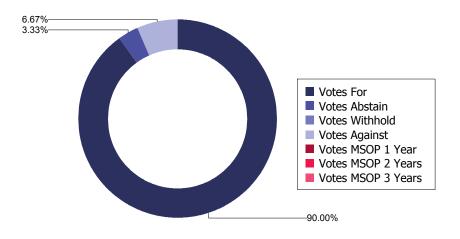
Voting Statistics



Proposal Overview

Category	Number	Percentage	
Number of votable items	30		
Number of items voted	30	100.00%	
Number of votes FOR	27	90.00%	
Number of votes AGAINST	2	6.67%	
Number of votes ABSTAIN	1	3.33%	
Number of votes WITHHOLD	0	0.00%	
Number of votes on MSOP Frequency 1 Year	0	0.00%	
Number of votes on MSOP Frequency 2 Years	0	0.00%	
Number of votes on MSOP Frequency 3 Years	0	0.00%	
Number of votes With Policy	29	96.67%	
Number of votes Against Policy	1	3.33%	
Number of votes With Mgmt	25	83.33%	
Number of votes Against Mgmt	5	16.67%	
Number of votes on MSOP (exclude frequency)	1	3.33%	
Number of votes on Shareholder Proposals	3	10.00%	





Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years. For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included. Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal. This may result in voting totals exceeding the number of votable items.

Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines : <u>https://www.issgovernance.com/policy-gateway/voting-policies</u>

AXIOM INVESTORS

3,3% 6 Votes With Policy 9 Votes Against Policy 9 Korw

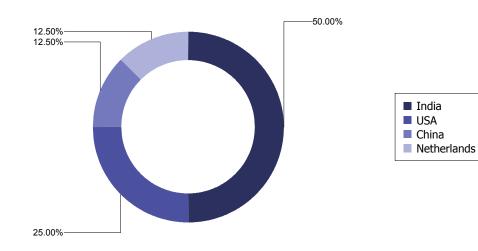
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
India	4	4	100.00%
USA	2	2	100.00%
China	1	1	100.00%
Netherlands	1	1	100.00%

Vote Alignment with Policy

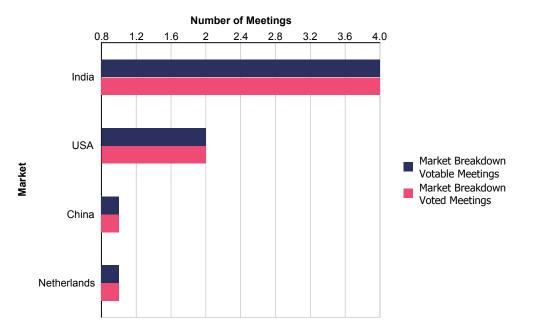
Meetings Voted by Market

Vote Alignment with Management





Market Voting Statistics



Axiom Investors - October 2024

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Polioy Rationale
Reliance Industries Ltd.	Special	15-Oct-24	Approve Issuance of Bonus Shares	For	A vote FOR this resolution is warranted given the bonus issue would increase the liquidity of the company's shares.
Reliance Industries Ltd.	Special	15-Oct-24	Increase Authorized Share Capital and Amend Capital Clause of the Memorandum of Association	For	A vote FOR this resolution is warranted however it is not without concern: * The proposed capital increase will leave the company with less than 30 percent of
Cummins India Limited	Special	17-Oct-24	Elect Shveta Arva as Director and Approve Appointment and Remuneration of Shveta Arva as Managing Director	For	A vote FOR this resolution is warranted however it is not without concern: * The resolution entails giving discretion to the board to increase the executive's
China Petroleum & Chemical Corp.	Extraordinary Shareholders	22-Oct-24	Approve Continuing Connected Transactions for the Three Years from 2025 to 2027	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for
China Petroleum & Chemical Corp.	Extraordinary Shareholders	22-Oct-24	Approve Financial Services Agreement Signed with Sinopec Finance Co., Ltd and Sinopec Century Bright Capital Investment Limited	For	A vote FOR these proposals is warranted given that the funds to be deposited by the company in Sinopec Financial Institutions would only be used primarily for
China Petroleum & Chemical Corp.	Extraordinary Shareholders	22-Oct-24	Approve Dividend Distribution and Return Plan for Shareholders for the Next Three Years (2024-2026)	For	This is a reasonable request that is made in line with applicable laws in China. As such, a vote FOR this resolution is warranted.
Ashok Leyland Limited	Special	23-Oct-24	Elect Sanjay K Asher as Director	Against	A vote AGAINST this resolution is warranted because the board independence norms are not met (after re-classification) and Sanjay Asher is a non-
Ashok Leyland Limited	Special	23-Oct-24	Approve Material Related Party Transactions	For	A vote FOR this resolution is warranted although it is not without concerns: * The provision of financial assistance by the company could expose the company
UltraTech Cement Ltd.	Special	26-Oct-24	Elect Vikas Balia as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Wolters Kluwer NV	Extraordinary Shareholders	28-Oct-24	Open Meeting		No vote is required for this item.
Wolters Kluwer NV	Extraordinary Shareholders	28-Oct-24	Elect Anjana Harve to Supervisory Board	For	A vote FOR this election is warranted because:* The candidate appears to possess the necessary qualifications for board membership; and * There is no
Wolters Kluwer NV	Extraordinary Shareholders	28-Oct-24	Close Meeting		No vote is required for this item.
Cintas Corporation	Annual	29-Oct-24	Elect Director Melanie W. Barstad	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Beverly K. Carmichael	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Karen L. Carnahan	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Robert E. Coletti	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Scott D. Farmer	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Martin Mucci	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Joseph Scaminace	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Todd M. Schneider	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Elect Director Ronald W. Tysoe	For	A vote FOR the director nominees is warranted.
Cintas Corporation	Annual	29-Oct-24	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned for the year in review. While some concerns are noted, annual incentives
Cintas Corporation	Annual	29-Oct-24	Amend Omnibus Stock Plan	Against	Based on an evaluation of the estimated cost, plan features, and grant practices using the Equity Plan Scorecard (EPSC), a vote AGAINST this proposal is
Cintas Corporation	Annual	29-Oct-24	Ratify Ernst & Young LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Cintas Corporation	Annual	29-Oct-24	Report on Effectiveness of Diversity, Equity and Inclusion Efforts and Metrics	Abstain	A vote FOR this proposal is warranted, as reporting quantitative, comparable diversity data would allow shareholders to better assess the effectiveness of the
Cintas Corporation	Annual	29-Oct-24	Report on Efforts to Reduce GHG Emissions in Alignment with Paris Agreement Goal	For	A vote FOR this proposal is warranted, as shareholders would benefit from clearer details about the company's plan to achieve its net zero goal.
Cintas Corporation	Annual	29-Oct-24	Report on Political Contributions	For	A vote FOR this resolution is warranted, as increased disclosure of the company's direct and indirect political contributions through all tax-exempt