

Meeting Overview

Category	Number	Percentage
Number of votable meetings	13	
Number of meetings voted	13	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	4	30.77%

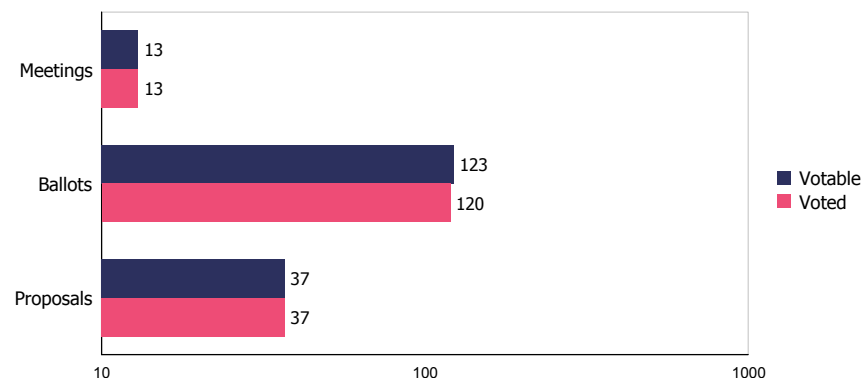
Ballot Overview

Category	Number	Percentage
Number of votable ballots	123	
Number of ballots voted	120	97.56%

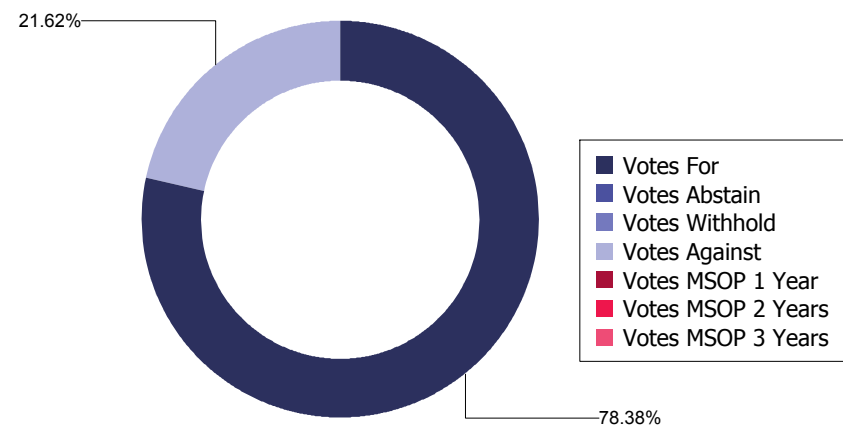
Proposal Overview

Category	Number	Percentage
Number of votable items	37	
Number of items voted	37	100.00%
Number of votes FOR	29	78.38%
Number of votes AGAINST	8	21.62%
Number of votes ABSTAIN	0	0.00%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	0	0.00%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	35	94.59%
Number of votes Against Policy	2	5.41%
Number of votes With Mgmt	29	78.38%
Number of votes Against Mgmt	8	21.62%
Number of votes on MSOP (exclude frequency)	1	2.70%
Number of votes on Shareholder Proposals	0	0.00%

Voting Statistics

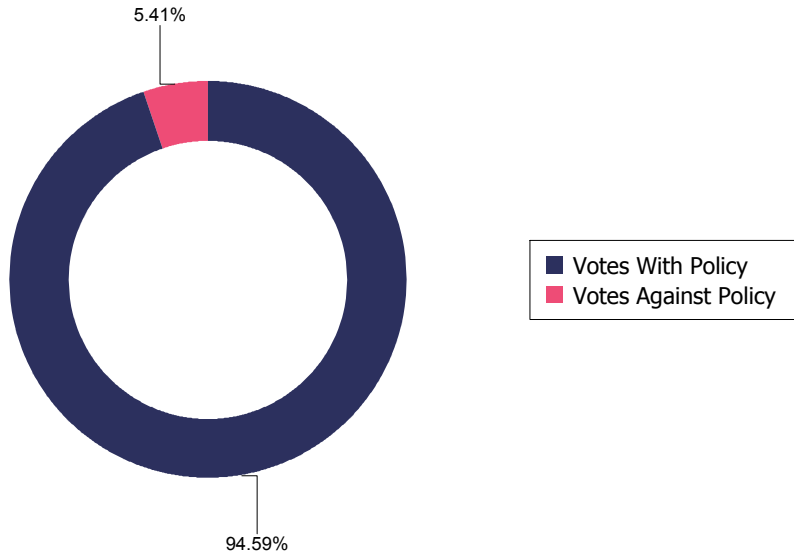


Vote Cast Statistics

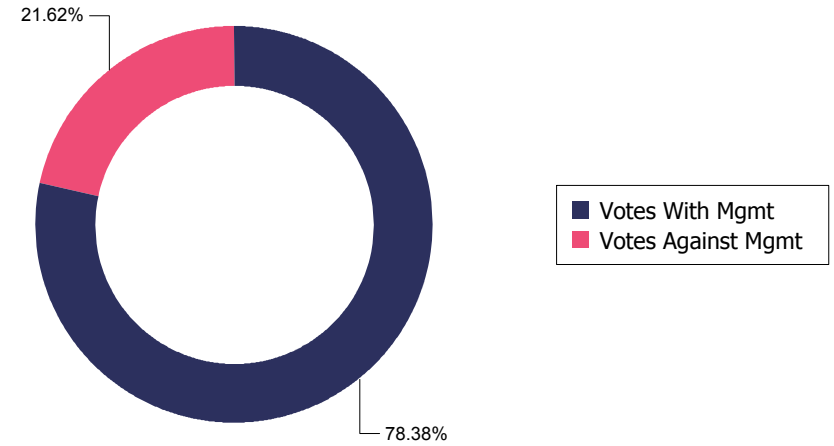


Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years. For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included. Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal. This may result in voting totals exceeding the number of votable items. Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines : <https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



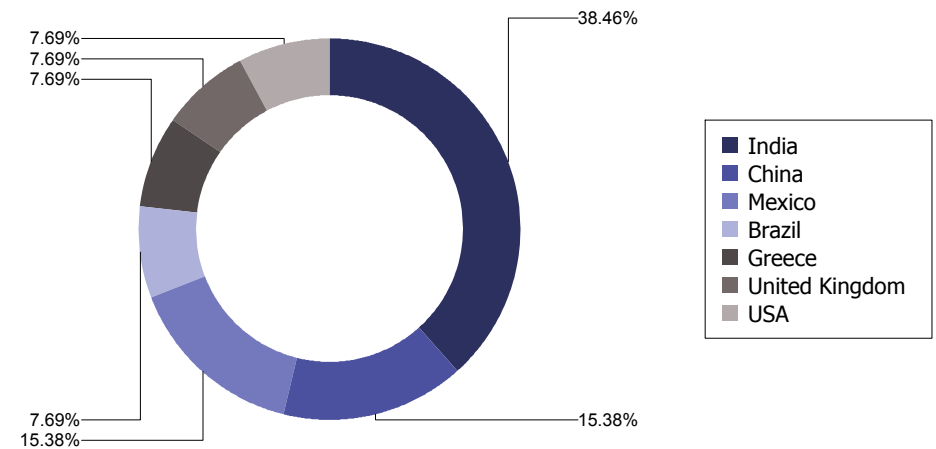
Vote Alignment with Management

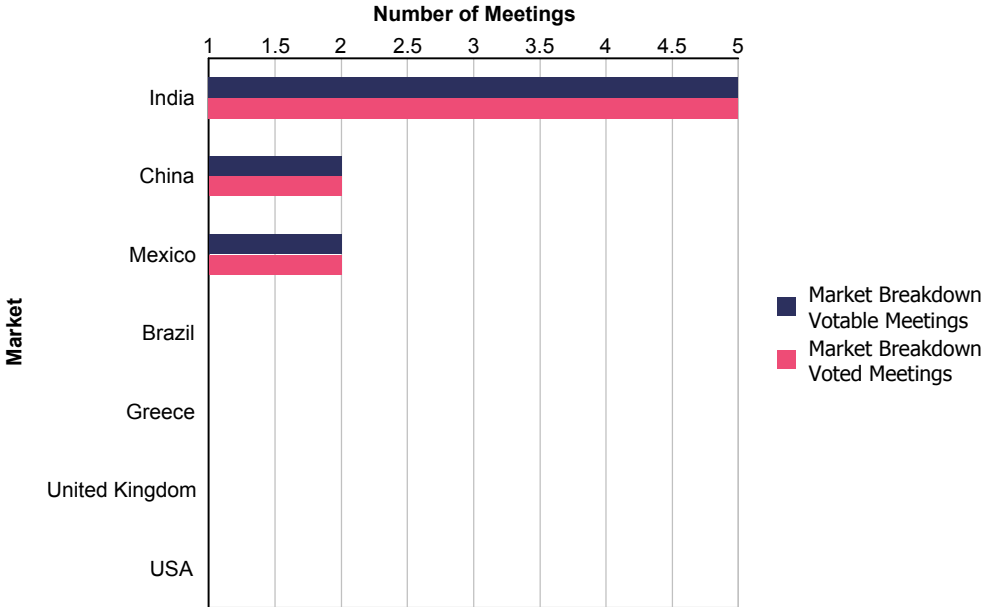


Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
India	5	5	100.00%
China	2	2	100.00%
Mexico	2	2	100.00%
Brazil	1	1	100.00%
Greece	1	1	100.00%
USA	1	1	100.00%
United Kingdom	1	1	100.00%

Meetings Voted by Market





Axiom Investors - October 2023

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Approve Cash Dividends of MXN 5.20 Per Share	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Approve Cash Dividend to Be Paid on Oct. 16, 2023	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Approve Cash Dividends of MXN 5.20 Per Share	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Approve Cash Dividend to Be Paid on Oct. 16, 2023	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and
Grupo Financiero Banorte SA	Ordinary Shareholders	05-Oct-23	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by
JD Sports Fashion Plc	Special	09-Oct-23	Approve Acquisition by JD Sports Fashion plc of Shares in Iberian Sports Retail Group, S.L. from	For	A vote FOR this transaction is warranted because the company has provided a compelling rationale in support of the transaction.
Glodon Co., Ltd.	Special	12-Oct-23	Approve Employee Share Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not to be in the best interest of shareholders.
Glodon Co., Ltd.	Special	12-Oct-23	Approve Management Method of Employee Share Purchase Plan	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not to be in the best interest of shareholders.
Glodon Co., Ltd.	Special	12-Oct-23	Approve Authorization of the Board to Handle All Matters	Against	A vote AGAINST is warranted because the terms in the ESPP are deemed not to be in the best interest of shareholders.
Centre Testing International	Special	16-Oct-23	Elect Qi Guancheng as Non-independent Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Centre Testing International	Special	16-Oct-23	Elect Qi Guancheng as Non-independent Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Jumbo SA	Extraordinary Shareholders	18-Oct-23	Approve Special Dividend	For	A vote FOR this item is warranted due to a lack of concerns about the proposal.
Multipan Empreendimentos	Extraordinary Shareholders	20-Oct-23	Elect Helio Lima Magalhaes as Director	Against	A vote AGAINST non-independent director nominee Helio Lima Magalhaes is warranted given the proposed board's overall lack of independence.
Multipan Empreendimentos	Extraordinary Shareholders	20-Oct-23	Amend Article 3 Re: Corporate Purpose	For	A vote FOR Items 2 and 4 regarding the amendment to the company's corporate purpose and the consolidation of the bylaws is warranted because the
Multipan Empreendimentos	Extraordinary Shareholders	20-Oct-23	Amend Articles	Against	A vote FOR Items 2 and 4 regarding the amendment to the company's corporate purpose and the consolidation of the bylaws is warranted because the
Multipan Empreendimentos	Extraordinary Shareholders	20-Oct-23	Consolidate Bylaws	For	A vote FOR Items 2 and 4 regarding the amendment to the company's corporate purpose and the consolidation of the bylaws is warranted because the
TVS Motor Company Limitec	Special	20-Oct-23	Elect Deepali Pant Joshi as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
TVS Motor Company Limitec	Special	20-Oct-23	Approve Reappointment and Remuneration of K N Radhakrishnan as Director & Chief Executive	Against	A vote AGAINST this resolution is warranted because: * The executive's remuneration structure is open-ended, and the board retains significant discretion in
TVS Motor Company Limitec	Special	20-Oct-23	Elect Deepali Pant Joshi as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
TVS Motor Company Limitec	Special	20-Oct-23	Approve Reappointment and Remuneration of K N Radhakrishnan as Director & Chief Executive	Against	A vote AGAINST this resolution is warranted because: * The executive's remuneration structure is open-ended, and the board retains significant discretion in
Triveni Turbine Limited	Special	22-Oct-23	Approve Triveni Turbine Ltd Employee Stock Unit Plan 2023	Against	A vote AGAINST these resolutions is warranted because: * The scheme permits stock options to be issued with an exercise price at a discount to the market
Triveni Turbine Limited	Special	22-Oct-23	Approve Grant of Employee Stock Units to The Employees of Subsidiary Company(ies) of the Co	Against	A vote AGAINST these resolutions is warranted because: * The scheme permits stock options to be issued with an exercise price at a discount to the market
Triveni Turbine Limited	Special	22-Oct-23	Reelect Homai A. Daruwalla as Director	For	A vote FOR re-appointment of Homai Daruwalla and Anil Purushottam Kakodkar is warranted given the absence of any known issues concerning the nominees.
Triveni Turbine Limited	Special	22-Oct-23	Reelect Anil Kakodkar as Director	For	A vote FOR re-appointment of Homai Daruwalla and Anil Purushottam Kakodkar is warranted given the absence of any known issues concerning the nominees.
Triveni Turbine Limited	Special	22-Oct-23	Approve Triveni Turbine Ltd Employee Stock Unit Plan 2023	Against	A vote AGAINST these resolutions is warranted because: * The scheme permits stock options to be issued with an exercise price at a discount to the market
Triveni Turbine Limited	Special	22-Oct-23	Approve Grant of Employee Stock Units to The Employees of Subsidiary Company(ies) of the Co	Against	A vote AGAINST these resolutions is warranted because: * The scheme permits stock options to be issued with an exercise price at a discount to the market
Triveni Turbine Limited	Special	22-Oct-23	Reelect Homai A. Daruwalla as Director	For	A vote FOR re-appointment of Homai Daruwalla and Anil Purushottam Kakodkar is warranted given the absence of any known issues concerning the nominees.
Triveni Turbine Limited	Special	22-Oct-23	Reelect Anil Kakodkar as Director	For	A vote FOR re-appointment of Homai Daruwalla and Anil Purushottam Kakodkar is warranted given the absence of any known issues concerning the nominees.
Aehr Test Systems	Annual	23-Oct-23	Elect Director Rhea J. Posedel	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Elect Director Gayn Erickson	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Elect Director Fariba Danesh	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Elect Director Laura Oliphant	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Elect Director Geoffrey G. Scott	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Elect Director Howard T. Slayen	For	WITHHOLD votes are warranted for Rhea Posedel for serving as a non-independent member of a key board committee. A vote FOR the remaining director
Aehr Test Systems	Annual	23-Oct-23	Approve Omnibus Stock Plan	For	Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.
Aehr Test Systems	Annual	23-Oct-23	Ratify BPM LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Aehr Test Systems	Annual	23-Oct-23	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Although some concerns are noted, a vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time.
Banco del Bajio SA, Institucio	Ordinary Shareholders	25-Oct-23	Approve Cash Dividends of MXN 1.35 Per Share	For	A vote FOR this item is warranted because there are no known concerns regarding the proposed interim dividend.
Banco del Bajio SA, Institucio	Ordinary Shareholders	25-Oct-23	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by
Axis Bank Limited	Special	26-Oct-23	Elect Mini Ipe as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Axis Bank Limited	Special	26-Oct-23	Elect Mini Ipe as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Reliance Industries Ltd.	Special	26-Oct-23	Elect Isha M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Reliance Industries Ltd.	Special	26-Oct-23	Elect Akash M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Reliance Industries Ltd.	Special	26-Oct-23	Elect Anant M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Reliance Industries Ltd.	Special	26-Oct-23	Elect Isha M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Reliance Industries Ltd.	Special	26-Oct-23	Elect Akash M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Reliance Industries Ltd.	Special	26-Oct-23	Elect Anant M. Ambani as Director	For	Items 1 and 2: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees and the company's board and
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Approve Issuance of Warrants on a Preferential Basis to Bajaj Finserv Limited	For	A vote FOR this resolution is warranted, although it is not without concern: * By its inherent nature, warrants are at-risk instruments which provide no guarantee
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR this resolution is warranted given the absence of any significant concerns.
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Amend Object Clause of Memorandum of Association	For	A vote FOR this resolution is warranted given the absence of any known concerns regarding the proposal.
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Approve Issuance of Warrants on a Preferential Basis to Bajaj Finserv Limited	For	A vote FOR this resolution is warranted, although it is not without concern: * By its inherent nature, warrants are at-risk instruments which provide no guarantee
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR this resolution is warranted given the absence of any significant concerns.
Bajaj Finance Limited	Extraordinary Shareholders	31-Oct-23	Amend Object Clause of Memorandum of Association	For	A vote FOR this resolution is warranted given the absence of any known concerns regarding the proposal.