

Meeting Overview

Category	Number	Percentage
Number of votable meetings	18	
Number of meetings voted	18	100.00%
Number of meetings with at least 1 vote Against, Withhold or Abstain	6	33.33%

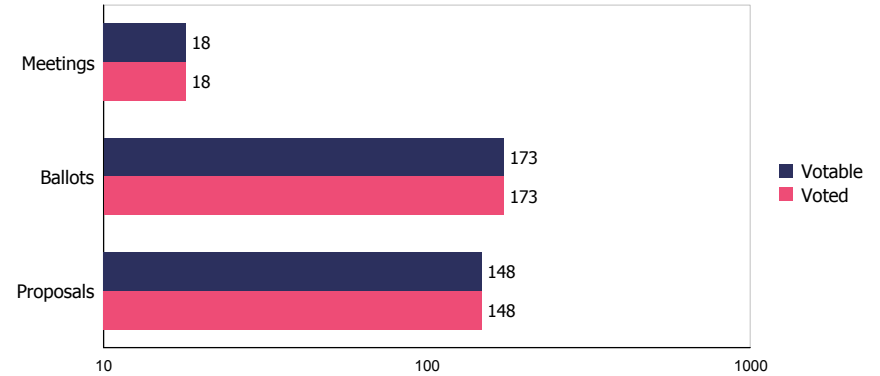
Ballot Overview

Category	Number	Percentage
Number of votable ballots	173	
Number of ballots voted	173	100.00%

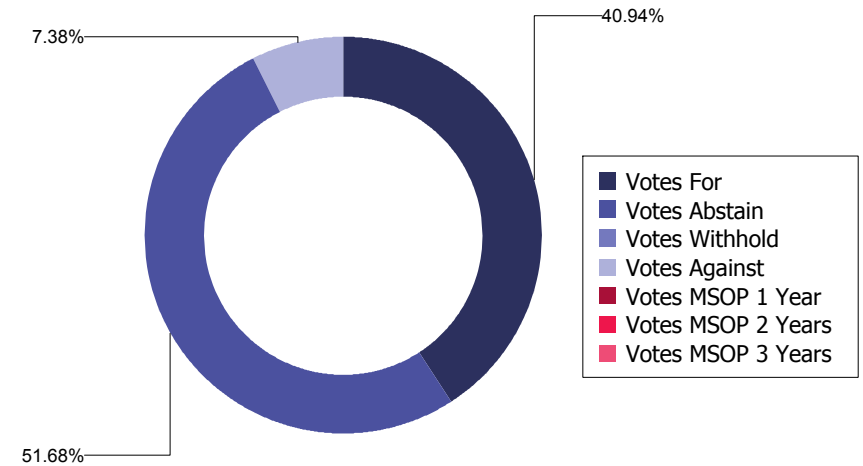
Proposal Overview

Category	Number	Percentage
Number of votable items	148	
Number of items voted	148	100.00%
Number of votes FOR	61	41.22%
Number of votes AGAINST	11	7.43%
Number of votes ABSTAIN	77	52.03%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP Frequency 1 Year	0	0.00%
Number of votes on MSOP Frequency 2 Years	0	0.00%
Number of votes on MSOP Frequency 3 Years	0	0.00%
Number of votes With Policy	146	98.65%
Number of votes Against Policy	2	1.35%
Number of votes With Mgmt	138	93.24%
Number of votes Against Mgmt	11	7.43%
Number of votes on MSOP (exclude frequency)	1	0.68%
Number of votes on Shareholder Proposals	6	4.05%

Voting Statistics

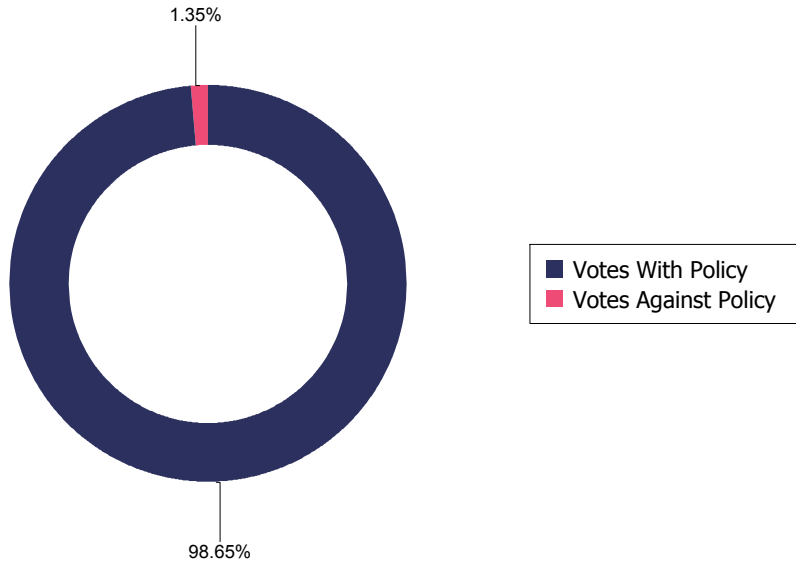


Vote Cast Statistics

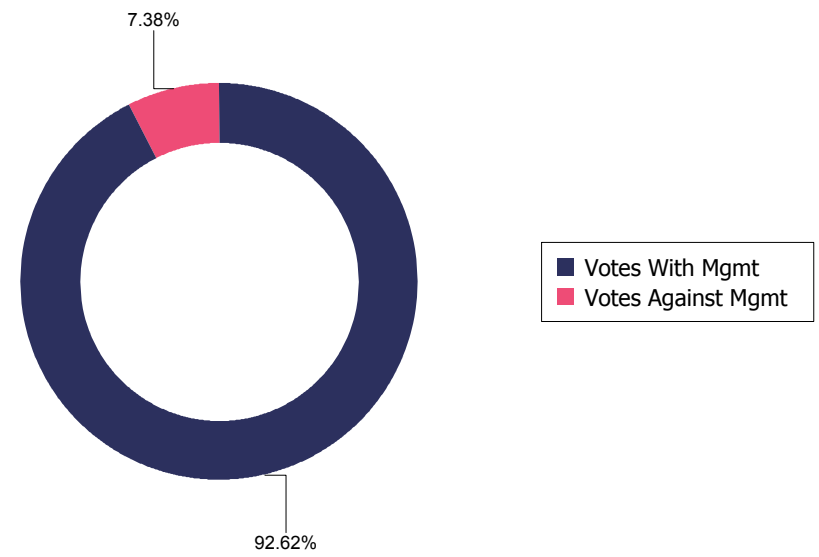


Note: "MSOP" frequency = Management Say On Pay frequency proposal votes allow shareholders to determine whether, going forward, the "say-on-pay" vote to approve compensation should occur every one, two, or three years. For all calculations in this report, only ballots in status Confirmed or Sent are considered voted. All other ballot statuses are considered unvoted. Do Not Vote instructions are not considered voted and re-registration events are not included. Notwithstanding the above, each unique vote cast is counted within all calculations. In cases of different votes submitted for an individual agenda item, votes cast are discretely counted by vote cast (For, Against, etc.) per proposal. This may result in voting totals exceeding the number of votable items. Withhold vote instructions, predominantly seen in the US market for companies using a plurality vote standard, denote a contrary vote opinion on director elections; for further information, please review ISS' policy guidelines : <https://www.issgovernance.com/policy-gateway/voting-policies>

Vote Alignment with Policy



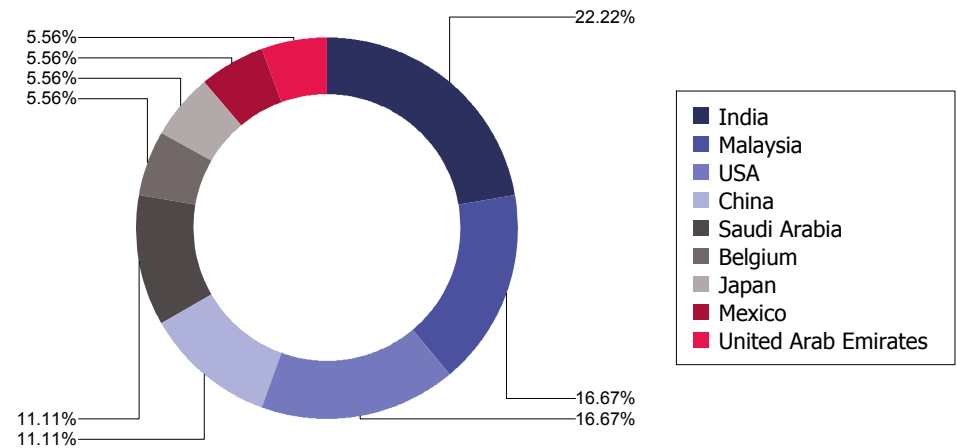
Vote Alignment with Management

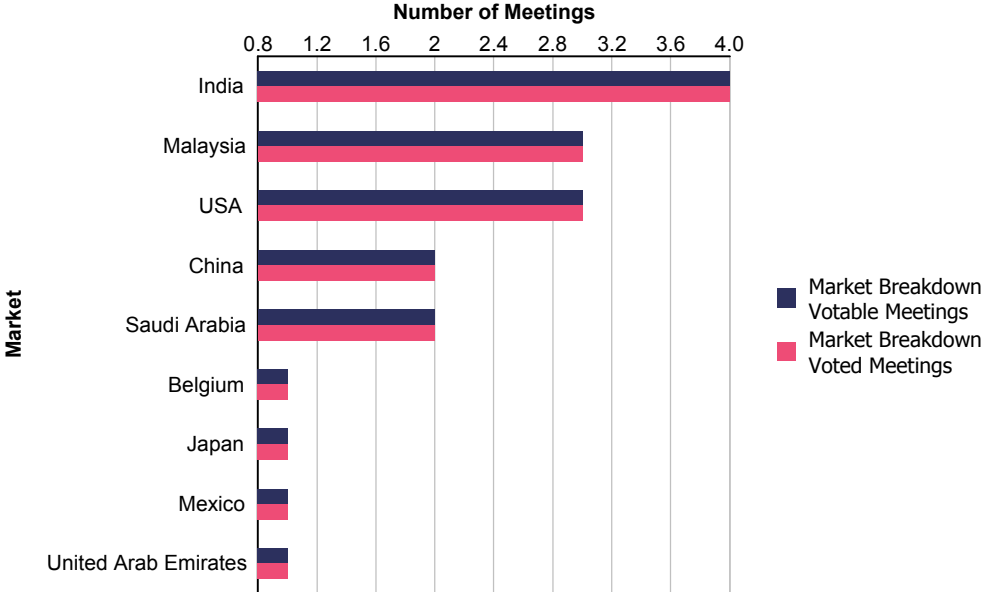


Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
India	4	4	100.00%
Malaysia	3	3	100.00%
USA	3	3	100.00%
China	2	2	100.00%
Saudi Arabia	2	2	100.00%
Belgium	1	1	100.00%
Japan	1	1	100.00%
Mexico	1	1	100.00%
United Arab Emirates	1	1	100.00%

Meetings Voted by Market





Axiom Investors - December 2024

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Siemens	Court	02-Dec-24	Approve Scheme of Arrangement	For	A vote FOR this resolution is warranted in light of the following: * The proposed demerger would rationalize the group's businesses and facilitate strategic
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sulayman Al Habeeb as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Salih Al Habeeb as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Ahmed Al Tavar as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Musaid Al Anzi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Hisham Al Habeeb as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Naef Faya as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sulayman Al Omeiri as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Nada Al Harthi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Saeed Al Harthi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Raheed Al Rasheed as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Faysal Al Nassar as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Abdulwahab Abu Kweik as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Tariq Al Anzari as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Obeed Al Rasheed as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Fahd Al Dhafeeri as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sulayman Al Khazi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Mohammed Al Shamsan as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sulayman Al Quraysh as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Mohammed Salsam as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Abdullah Al Al Sheikh as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sami Suweeli as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Ibraheem Al Jammaz as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Majid Al Suweigh as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Abdulrahman Al Tarweqi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Abdulrah Al Harbath as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Wasf Al Bassam as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Saif Al Khalaf as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Mohammed Al Zeen as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Sami Al Bateen as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Elect Mohammed Cassab as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Ratify Auditors and Fix Their Remuneration for Q2, Q3 Annual Statement of FY 2025 and Q1 of FY 2026	For	A vote FOR this proposal is warranted in the absence of significant concerns.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Approve Interim Dividends Semi Annually or Quarterly for FY 2025	For	A vote FOR is warranted because there are no known concerns regarding this proposal or the company's past income allocation practices.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Approve Authorization of the Board Rescinding Future Related Party Transactions According to Paragraph 1 of Article 27 of Companies Law	For	Votes FOR are warranted given the level of disclosure provided by the company and the absence of known concerns.
Dr. Sulaiman Al-Habib Medical Services Group Co.	Ordinary Shareholders	04-Dec-24	Approve Authorization of the Board of the General Assembly According to Paragraph 2 of Article 27 of Companies Law Rescinding Compete Businesses and Act	For	Votes FOR are warranted given the level of disclosure provided by the company and the absence of known concerns.
Gamuda Berhad	Annual	05-Dec-24	Approve Directors' Fees	For	A vote FOR these resolutions is warranted.
Gamuda Berhad	Annual	05-Dec-24	Approve Directors' Remuneration (Excluding Directors' Fees)	For	A vote FOR these resolutions is warranted.
Gamuda Berhad	Annual	05-Dec-24	Elect Ha Tian, Tai as Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Gamuda Berhad	Annual	05-Dec-24	Elect Nazli binti Mohd Khir Johari as Director	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Gamuda Berhad	Annual	05-Dec-24	Approve Ernst & Young PLT as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Gamuda Berhad	Annual	05-Dec-24	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	A vote FOR this resolution is warranted.
Gamuda Berhad	Annual	05-Dec-24	Approve Share Repurchase Program	For	A vote FOR this resolution is warranted.
Gamuda Berhad	Annual	05-Dec-24	Approve Issuance of New Ordinary Shares Pursuant to the Dividend Reinvestment Plan	For	A vote FOR this resolution is warranted.
Gamuda Berhad	Ordinary Shareholders	05-Dec-24	Approve Proposed Bonus Issue of New Ordinary Shares	For	A vote FOR this resolution is warranted given the absence of any issues concerning the proposed bonus issue.
Shenzhen Envivoool Technology Co., Ltd.	Social	06-Dec-24	Approve to Appoint Auditor	For	A vote FOR is merited because no concerns have been identified.
Shenzhen Envivoool Technology Co., Ltd.	Special	06-Dec-24	Amend Articles of Association	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Shenzhen Envivoool Technology Co., Ltd.	Special	06-Dec-24	Approve to Appoint Auditor	For	A vote FOR is merited because no concerns have been identified.
Shenzhen Envivoool Technology Co., Ltd.	Special	06-Dec-24	Amend Articles of Association	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Reid G. Hoffman	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Catherine MacGregor	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Mark A. L. Mason	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Satya Nadella	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Sandra E. Peterson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Penny S. Pritzker	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Carlos A. Rodriguez	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Emma N. Walmsley	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and
Microsoft Corporation	Annual	10-Dec-24	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Weapons Development	Against	A vote FOR this resolution is warranted as the requested report would allow shareholders to better understand Microsoft's management and oversight of risks
Microsoft Corporation	Annual	10-Dec-24	Assess and Report on Investing in Bitcoin	Against	A vote AGAINST this proposal is warranted, given that the company already considers potential investments in Bitcoin and other cryptocurrencies as part of its
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Operating in Countries with Significant Human Rights Concerns	For	A vote FOR this proposal is warranted. Shareholders would benefit from increased disclosure regarding how the company is managing human rights-related risks
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Using Artificial Intelligence and Machine Learning Tools for Oil and Gas Development and Production	Against	A vote FOR this proposal is warranted, as shareholders would benefit from additional disclosure related to the potential risks associated with the use of the
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Using Artificial Intelligence and Machine Learning Tools for Oil and Gas Development and Production	For	A vote FOR this proposal is warranted. Increased disclosure and greater transparency regarding risks related to misinformation and disinformation, including from
Microsoft Corporation	Annual	10-Dec-24	Report on AI Data Sourcing, Accountability	For	A vote FOR this resolution is warranted as the company is facing increased risks related to copyright infringement. Although it discloses information about its
Microsoft Corporation	Annual	10-Dec-24	Elect Director Reid G. Hoffman	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
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Microsoft Corporation	Annual	10-Dec-24	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Emma N. Walmsley	For	A vote FOR the director nominees is warranted.
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Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Using Artificial Intelligence and Machine Learning Tools for Oil and Gas Development and Production	Against	A vote FOR this proposal is warranted, as shareholders would benefit from additional disclosure related to the potential risks associated with the use of the
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Microsoft Corporation	Annual	10-Dec-24	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Catherine MacGregor	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Mark A. L. Mason	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Satya Nadella	For	A vote FOR the director nominees is warranted.
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Microsoft Corporation	Annual	10-Dec-24	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Elect Director Emma N. Wainmley	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	10-Dec-24	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and
Microsoft Corporation	Annual	10-Dec-24	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Weapons Development	Against	A vote FOR this resolution is warranted as the requested report would allow shareholders to better understand Microsoft's management and oversight of risks
Microsoft Corporation	Annual	10-Dec-24	Assess and Report on Investing in Bitcoin	Against	A vote AGAINST this proposal is warranted, given that the company already considers potential investments in Bitcoin and other cryptocurrencies as part of its
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Operating in Countries with Significant Human Rights Concerns	For	A vote FOR this proposal is warranted. Shareholders would benefit from increased disclosure regarding how the company is managing human rights-related risks
Microsoft Corporation	Annual	10-Dec-24	Report on Risks of Using Artificial Intelligence and Machine Learning Tools for Oil and Gas Development and Production	Against	A vote FOR this proposal is warranted, as shareholders would benefit from additional disclosure related to the potential risks associated with the use of the
Microsoft Corporation	Annual	10-Dec-24	Report on Risks Related to AI Generated Misinformation and Disinformation	For	A vote FOR this proposal is warranted. Increased disclosure and greater transparency regarding risks related to misinformation and disinformation, including from
Microsoft Corporation	Annual	10-Dec-24	Report on AI Data Sourcing Accountability	For	A vote FOR the proposal is warranted, although it is not without a concern: * There are no disclosures on the performance metrics and (threshold and target)
Central Depository Services (India) Ltd.	Special	14-Dec-24	Approve Appointment and Remuneration of Nehal Vora as Managing Director and Chief Executive Officer	For	A vote FOR the proposal is warranted, although it is not without a concern: * There are no disclosures on the performance metrics and (threshold and target)
Central Depository Services (India) Ltd.	Special	14-Dec-24	Approve Appointment and Remuneration of Nehal Vora as Managing Director and Chief Executive Officer	For	A vote FOR the proposal is warranted, although it is not without a concern: * There are no disclosures on the performance metrics and (threshold and target)
Exide Industries Limited	Special	18-Dec-24	Elect Jaidit Singh Brar as Director	For	A vote FOR nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Cleanwater Analytics Holdings, Inc.	Special	20-Dec-24	Amend Tax Receivable Agreement	For	A vote FOR this transaction is warranted. The company appears to have taken reasonable steps to address potential conflicts of interest when considering the
Cleanwater Analytics Holdings, Inc.	Special	20-Dec-24	Adjourn Meeting	For	A vote FOR this item is warranted given the underlying proposal merits shareholder support.
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director Uenoyama, Katsuya	Against	A vote AGAINST this director nominee is warranted because: * The nominee is an incumbent representative director and there is a lack of diversity on the board.
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director Mizutani, Takehiko	For	A vote FOR this nominee is warranted because: * The appointment of this outside director candidate, even though the individual cannot be regarded as
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director Yoshida, Yukihiko	For	A vote FOR this nominee is warranted because: * The appointment of this outside director candidate, even though the individual cannot be regarded as
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director and Audit Committee Member Fujioka, Daisuke	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director and Audit Committee Member Shimomura, Masavuki	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
PKSHA Technology, Inc.	Annual	20-Dec-24	Elect Director and Audit Committee Member Sato, Yusuke	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Sunway Construction Group Berhad	Extraordinary Shareholders	23-Dec-24	Approve Employees' Share Option Scheme	Against	A vote AGAINST this resolution is warranted because: * The Scheme permits stock options to be issued with an exercise price at a discount to the current market
Sunway Construction Group Berhad	Extraordinary Shareholders	23-Dec-24	Approve Allocation of ESOS Options to Liew Kok Wing	Against	A vote AGAINST this resolution is warranted because: * The Scheme permits stock options to be issued with an exercise price at a discount to the current market
Sunway Construction Group Berhad	Extraordinary Shareholders	23-Dec-24	Approve Allocation of ESOS Options to Wong Kwan Song	Against	A vote AGAINST this resolution is warranted because: * The Scheme permits stock options to be issued with an exercise price at a discount to the current market
Henan Pingzao Electric Co., Ltd.	Special	26-Dec-24	Approve Appointment of Financial Auditor and Internal Control Auditor	For	A vote FOR is warranted because the company has provided a valid reason for the change of auditor.
Henan Pingzao Electric Co., Ltd.	Special	26-Dec-24	Approve Profit Distribution Plan for the Third Quarter	For	A vote FOR is merited because no concerns have been identified.
Henan Pingzao Electric Co., Ltd.	Special	26-Dec-24	Approve Related Party Transaction	For	A vote FOR is merited because no concerns have been identified.
Siemens Limited	Special	30-Dec-24	Approve Material Related Party Transactions with Siemens Aktiengesellschaft, Germany	For	A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business, and will be conducted at
Siemens Limited	Special	30-Dec-24	Approve Material Related Party Transactions with Siemens Energy Global GmbH & Co. KG, Germany	For	A vote FOR these resolutions is warranted given that the proposed transactions are within the ordinary course of the company's business, and will be conducted at

Axiom Investors - January 2025

Company Name	Meeting Type	Meeting Date	Proposed Text	Vote Instruction	Voting Policy Rationale
Special Technologies (India) Limited	Special	05-Jan-25	Elect Geeta Mathur as Director	For	A vote FOR election of Geeta Mathur is warranted given the absence of any known issues concerning the nominee.
Cummins India Limited	Social	07-Jan-25	Elect Cornelius O'Sullivan as Director	For	A vote FOR nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Diploma Plc	Annual	15-Jan-25	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Re-elect David Lowden as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Johnny Thomson as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Chris Davies as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Jennifer Ward as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Geraldine Huse as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Dean Finch as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Elect Janice Stipo as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Elect Katie Bickerstaffe as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Resign PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Diploma Plc	Annual	15-Jan-25	Approve Remuneration Report	For	A vote FOR this resolution is warranted, although it is not without concern because: * For the second consecutive year, the CEO was granted a significant salary
Diploma Plc	Annual	15-Jan-25	Approve Remuneration Policy	For	A vote FOR is considered warranted, although it is not without concern for shareholders because: * The Company is proposing to increase the maximum bonus
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Diploma Plc	Annual	15-Jan-25	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Re-elect David Lowden as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
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Diploma Plc	Annual	15-Jan-25	Re-elect Jennifer Ward as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Geraldine Huse as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Re-elect Dean Finch as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
Diploma Plc	Annual	15-Jan-25	Elect Janice Stipo as Director	For	Votes AGAINST incumbent nomination committee chair David Lowden are warranted for lack of diversity on the board. Votes FOR the remaining director
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Diploma Plc	Annual	15-Jan-25	Resign PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
Diploma Plc	Annual	15-Jan-25	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Diploma Plc	Annual	15-Jan-25	Approve Remuneration Report	For	A vote FOR this resolution is warranted, although it is not without concern because: * For the second consecutive year, the CEO was granted a significant salary
Diploma Plc	Annual	15-Jan-25	Approve Remuneration Policy	For	A vote FOR is considered warranted, although it is not without concern for shareholders because: * The Company is proposing to increase the maximum bonus
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Diploma Plc	Annual	15-Jan-25	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Media Group Co. Ltd.	Extraordinary Shareholders	15-Jan-25	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2021 Restricted Share Incentive Scheme	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed repurchase and cancellation of restricted A Shares.
Media Group Co. Ltd.	Extraordinary Shareholders	15-Jan-25	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2022 Restricted Share Incentive Scheme	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed repurchase and cancellation of restricted A Shares.
Media Group Co. Ltd.	Extraordinary Shareholders	15-Jan-25	Approve Repurchase and Cancellation of Certain Restricted Shares Under the 2023 Restricted Share Incentive Scheme	For	A vote FOR these resolutions is warranted given the absence of any known issues concerning the proposed repurchase and cancellation of restricted A Shares.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Richard M. Bever	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Lynn A. Daulte	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Steven J. Gomo	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Linnie M. Haynesworth	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Mary Pat McCarthy	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Sanjay Mehrotra	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Robert Swan	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Elect Director Mary Ann Wright	For	A vote FOR the director nominees is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time, and the company has provided more substantial disclosure of
Micron Technology, Inc.	Annual	16-Jan-25	Approve Omnibus Stock Plan	For	Based on the Equity Plan Scorecard evaluation (EPSU), a vote FOR this proposal is warranted.
Micron Technology, Inc.	Annual	16-Jan-25	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Susan L. Decker	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Kenneth D. Denman	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Helena B. Foukias	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Hamilton E. James	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Sally Jewell	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Jeffrey S. Raikes	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Ron M. Vachris	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Mary Agnes (Maggie) Wilderotter	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Ratify KPMG LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Costco Wholesale Corporation	Annual	23-Jan-25	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time. A majority of annual incentives and the entirety of long-term
Costco Wholesale Corporation	Annual	23-Jan-25	Report on Risks of Maintaining Diversity, Equity, and Inclusion Efforts	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time. A majority of annual incentives and the entirety of long-term
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Susan L. Decker	Abstain	A vote AGAINST this resolution is warranted. The company's workforce initiatives appear to be within the bounds of the law and there do not appear to be any
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Kenneth D. Denman	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Helena B. Foukias	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Hamilton E. James	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Sally Jewell	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Jeffrey S. Raikes	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Ron M. Vachris	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Elect Director Mary Agnes (Maggie) Wilderotter	For	A vote FOR the director nominees is warranted at this time.
Costco Wholesale Corporation	Annual	23-Jan-25	Ratify KPMG LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Costco Wholesale Corporation	Annual	23-Jan-25	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time. A majority of annual incentives and the entirety of long-term
Costco Wholesale Corporation	Annual	23-Jan-25	Report on Risks of Maintaining Diversity, Equity, and Inclusion Efforts	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned at this time. A majority of annual incentives and the entirety of long-term
Bharti Airtel Limited	Social	26-Jan-25	Elect Raian Bharti Mittal as Director	Abstain	A vote FOR the nominee is warranted even the absence of any known issues concerning the nominee and the company's board and committee dynamics.
BellRing Brands, Inc.	Annual	28-Jan-25	Declassify the Board of Directors	For	A vote FOR this proposal is warranted as it enhances board accountability to shareholders and demonstrates a commitment to shareholders' interests on the part
BellRing Brands, Inc.	Annual	28-Jan-25	Elect Director Robert V. Vitale	For	A vote FOR the director nominees is warranted.
BellRing Brands, Inc.	Annual	28-Jan-25	Elect Director Chanda J. Iwaru	For	A vote FOR the director nominees is warranted.
BellRing Brands, Inc.	Annual	28-Jan-25	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
BellRing Brands, Inc.	Annual	28-Jan-25	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as no significant concerns were identified and pay and performance are reasonably aligned at this time.
BellRing Brands, Inc.	Annual	28-Jan-25	Adopt Director Election Resignation Guideline	Against	A vote AGAINST this proposal is warranted, as the company has adopted a director resignation policy and there are no recurring issues or company-specific
Visa Inc.	Annual	28-Jan-25	Elect Director Llovd A. Carnev	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Kermit R. Crawford	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Francisco Javier Fernandez-Carbaljal	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Ramon Laguna	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director John F. Lundgren	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Ryan McInerney	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Denise M. Morrison	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Pamela Murphy	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Linda J. Rendle	For	A vote FOR the director nominees is warranted.
Visa Inc.	Annual	28-Jan-25	Elect Director Maynard G. Webb, Jr.	For	A vote FOR the director nominees is warranted.

Visa Inc.	Annual	28-Jan-25	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned for the year in review. Although concerns exist under the STIP for lack of
Visa Inc.	Annual	28-Jan-25	Ratify KPMG LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Visa Inc.	Annual	28-Jan-25	Report on Gender-Based Compensation and Benefits Inequities	Against	A vote AGAINST this resolution is warranted as the company appears to provide competitive health benefits, and there is no evidence that the company is offering
Visa Inc.	Annual	28-Jan-25	Report on Company's Policy on Merchant Category Codes	Against	A vote AGAINST this proposal is warranted because: * the company appears to be taking appropriate action to mitigate risks associated with the potential
Visa Inc.	Annual	28-Jan-25	Amend Bylaws to Adopt a New Director Election Resignation Governance Guideline	Against	A vote AGAINST this proposal is warranted as there are no recurring issues or company-specific factors at Visa that suggest the proponent's more stringent
Visa Inc.	Annual	28-Jan-25	Report on Lobbying Payments and Policy	For	A vote FOR this proposal is warranted. Additional disclosure of the dues paid to trade associations and the percentage of dues used for lobbying would better
Clicks Group Ltd.	Annual	30-Jan-25	Accept Financial Statements and Statutory Reports for the Year Ended 31 August 2024	For	A vote FOR this item is warranted.* This is a routine, non-contentious request.
Clicks Group Ltd.	Annual	30-Jan-25	Reappoint KPMG Inc as Auditors with Ivan Engels as the Designated Auditor	For	A vote FOR this item is warranted.* No specific concerns have been identified at the Company.
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Penelope Mourmakwa as Director	For	A vote FOR both director nominees is warranted.* Although some governance issues have been identified, these do not justify a vote against the Directors
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Sango Ntsaluba as Director	For	A vote FOR both director nominees is warranted.* Although some governance issues have been identified, these do not justify a vote against the Directors
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Richard Inskio as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Nomzando Matyuzza as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Sango Ntsaluba as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.
Clicks Group Ltd.	Annual	30-Jan-25	Re-elect Kandimathie Ramon as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted.* All of the members of the Audit Committee are independent.
Clicks Group Ltd.	Annual	30-Jan-25	Approve Remuneration Policy	For	A vote FOR this item is warranted, however it is not without concerns for shareholders: * The LTIP grant quantum is capped at 500% of AGP for the TSR element.
Clicks Group Ltd.	Annual	30-Jan-25	Approve Remuneration Implementation Report	For	A vote FOR this item is warranted.* On balance the Company's implementation report raises no major concerns.
Clicks Group Ltd.	Annual	30-Jan-25	Authorise Repurchase of Issued Share Capital	For	A vote FOR this item is warranted.* General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.
Clicks Group Ltd.	Annual	30-Jan-25	Approve Directors' Fees	For	A vote FOR this item is warranted.* Substantial increase is being proposed for the Board Chair's FY2025 fee. The main reasons for support are: * The resultant
Clicks Group Ltd.	Annual	30-Jan-25	Approve Financial Assistance in Terms of Section 45 of the Companies Act	For	A vote FOR this item is warranted.* This is a routine request, proposed as a result of the implementation of the Companies Act 2008.