

Meeting Overview

Category	Number	Percentage
Number of votable meetings	431	
Number of meetings voted	426	98.84%
Number of meetings with at least 1 vote Against, Withhold or Abstain	227	52.67%

Ballot Overview

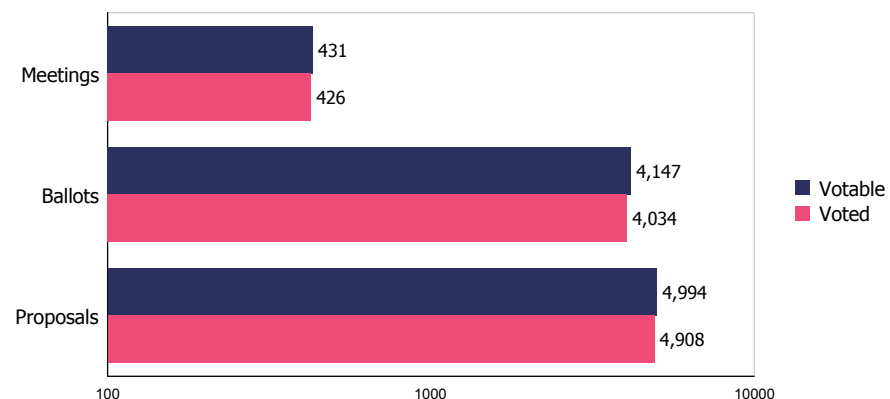
Category	Number	Percentage
Number of votable ballots	4,147	
Number of ballots voted	4,034	97.28%

Proposal Overview

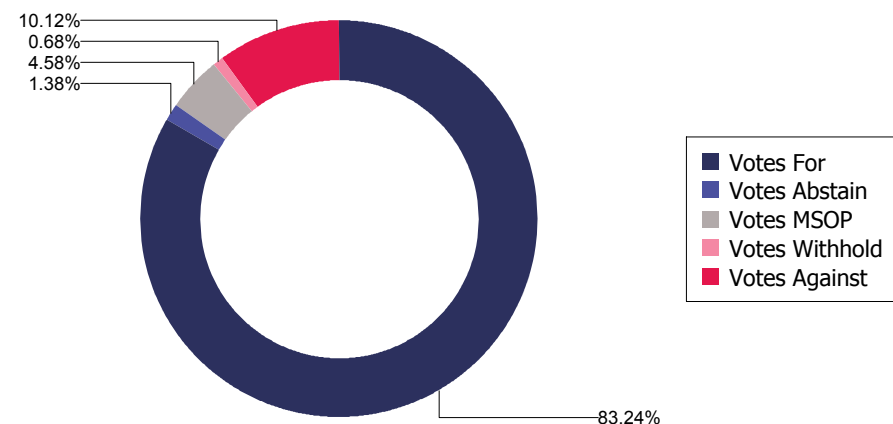
Category	Number	Percentage
Number of votable items	4,994	
Number of items voted	4,908	98.28%
Number of votes FOR	4,147	84.49%
Number of votes AGAINST	504	10.27%
Number of votes ABSTAIN	69	1.41%
Number of votes WITHHOLD	34	0.69%
Number of votes on MSOP	228	4.65%
Number of votes With Policy	4,885	99.53%
Number of votes Against Policy	24	0.49%
Number of votes With Mgmt	4,398	89.61%
Number of votes Against Mgmt	584	11.90%
Number of votes on Shareholder Proposals	123	2.51%

Notes: Instructions of Do Not Vote are not considered voted. Frequency on Pay votes of 1, 2, 3 years are counted by type (For, Against, etc.) per proposal. Votes on MSOP proposals will only be counted as a vote on MSOP and not as the actual vote cast (For, Against, etc.) per proposal to avoid duplication of data. In cases of different votes submitted across ballots for a single meeting, votes cast are distinctly counted by type (For, Against, etc.) per proposal. So, a meeting may have inflated total votes submitted than unique proposals voted.

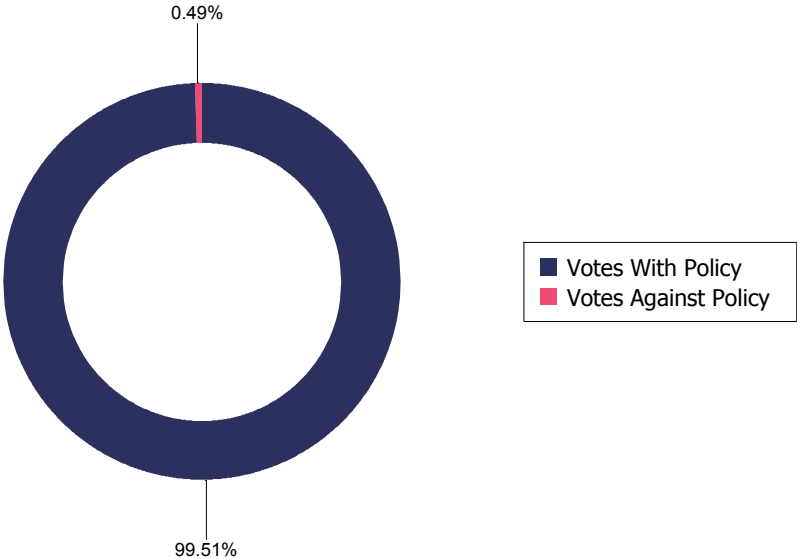
Voting Statistics



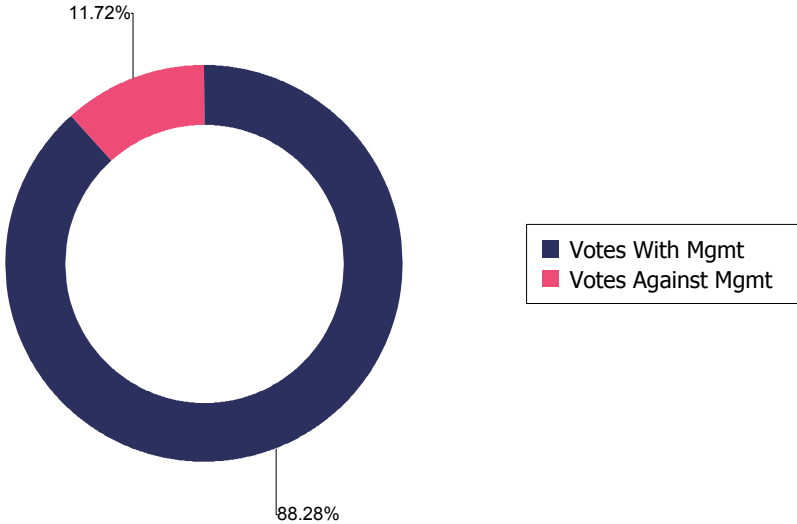
Vote Cast Statistics



Vote Alignment with Policy



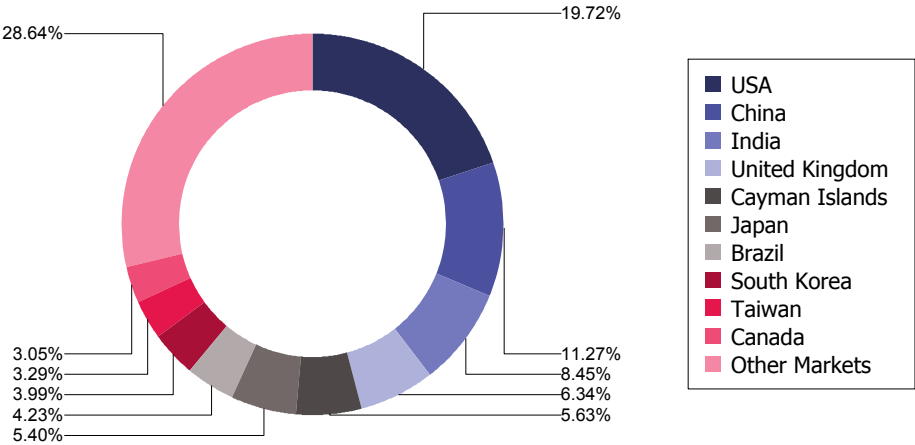
Vote Alignment with Management



Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
USA	84	84	100.00%
China	48	48	100.00%
India	36	36	100.00%
United Kingdom	27	27	100.00%
Cayman Islands	24	24	100.00%
Japan	23	23	100.00%
Brazil	18	18	100.00%
South Korea	17	17	100.00%
Taiwan	14	14	100.00%
Canada	13	13	100.00%
Mexico	12	12	100.00%
Switzerland	12	12	100.00%
Sweden	11	9	81.82%
Germany	10	10	100.00%
Netherlands	8	8	100.00%
South Africa	7	7	100.00%
France	6	6	100.00%

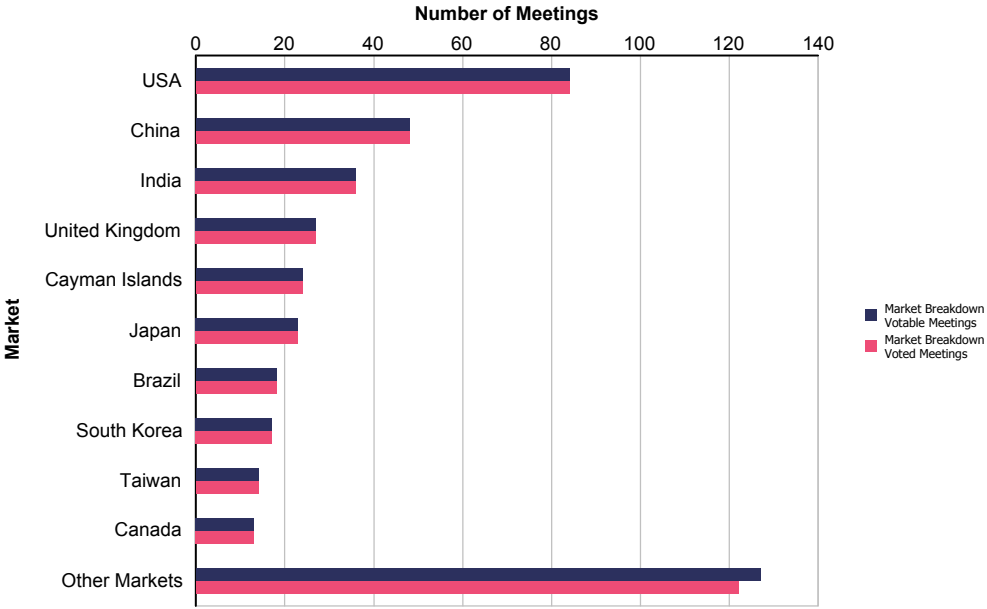
Meetings Voted by Market



Market Voting Statistics



Market	Votable Meetings	Voted Meetings	Percentage
Indonesia	6	6	100.00%
Saudi Arabia	6	6	100.00%
Denmark	5	5	100.00%
Italy	5	5	100.00%
Ireland	4	4	100.00%
Poland	4	4	100.00%
United Arab Emirates	4	4	100.00%
Israel	3	3	100.00%
Luxembourg	3	3	100.00%
Malaysia	3	3	100.00%
Norway	3	0	0.00%
Australia	2	2	100.00%
Austria	2	2	100.00%
Hong Kong	2	2	100.00%
Singapore	2	2	100.00%
Belgium	1	1	100.00%
Bermuda	1	1	100.00%
Finland	1	1	100.00%
Greece	1	1	100.00%
Hungary	1	1	100.00%
Jersey	1	1	100.00%
Philippines	1	1	100.00%



Axiom Investors - December 2022

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
FirstRand Ltd.	Annual	01-Dec-22	Re-elect Grant Gelink as Director	For	Votes FOR these items are warranted: * No issues have been identified in relation to the election or re-election of these Directors.
FirstRand Ltd.	Annual	01-Dec-22	Re-elect Louis von Zeuner as Director	For	Votes FOR these items are warranted: * No issues have been identified in relation to the election or re-election of these Directors.
FirstRand Ltd.	Annual	01-Dec-22	Elect Shireen Naidoo as Director	For	Votes FOR these items are warranted: * No issues have been identified in relation to the election or re-election of these Directors.
FirstRand Ltd.	Annual	01-Dec-22	Reappoint Deloitte & Touche as Auditors of the Company	For	Votes FOR these items are warranted, as no significant concerns have been identified.
FirstRand Ltd.	Annual	01-Dec-22	Reappoint PricewaterhouseCoopers Inc as Auditors of the Company	For	Votes FOR these items are warranted, as no significant concerns have been identified.
FirstRand Ltd.	Annual	01-Dec-22	Authorise Board to Issue Shares for Cash	For	A vote FOR this item is warranted: * The potential dilution that shareholders would face if this authority is approved is considered acceptable.
FirstRand Ltd.	Annual	01-Dec-22	Authorise Ratification of Approved Resolutions	For	A vote FOR this item is warranted: * This is a routine legal formality in South Africa.
FirstRand Ltd.	Annual	01-Dec-22	Approve Remuneration Policy	For	A vote FOR this item is warranted, although it is not without concern: * The policy retains the provision which allows the payment of sign-on payments. * There is ambiguity with regards to maximum long-term award opportunities. The main reasons for support are: * No overriding concerns are identified, and any usage of the provision to pay sign-on payments will be kept under review.
FirstRand Ltd.	Annual	01-Dec-22	Approve Remuneration Implementation Report	For	A vote FOR this item is warranted, although it is not without concern because: * There is scope for improved disclosure on the bonus scorecard. The main reason for support is: * No overriding concerns have been identified, with pay remaining broadly aligned with performance.
FirstRand Ltd.	Annual	01-Dec-22	Authorise Repurchase of Issued Share Capital	For	A vote FOR this item is warranted: * General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.
FirstRand Ltd.	Annual	01-Dec-22	Approve Financial Assistance to Directors and Prescribed Officers as Employee Share Scheme Beneficiaries	For	Votes FOR these items are warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.
FirstRand Ltd.	Annual	01-Dec-22	Approve Financial Assistance to Related and Inter-related Entities	For	Votes FOR these items are warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.
FirstRand Ltd.	Annual	01-Dec-22	Approve Remuneration of Non-Executive Directors	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Infosys Limited	Special	02-Dec-22	Approve Buyback of Equity Shares	For	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
Infosys Limited	Special	02-Dec-22	Approve Buyback of Equity Shares	For	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
Infosys Limited	Special	02-Dec-22	Approve Buyback of Equity Shares	For	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
Infosys Limited	Special	02-Dec-22	Approve Buyback of Equity Shares	For	A vote FOR this proposal is warranted given the provisions on the volume and duration for the share buyback are within acceptable limits.
Copart, Inc.	Annual	02-Dec-22	Elect Director Willis J. Johnson	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director A. Jayson Adair	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Matt Blunt	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Steven D. Cohan	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Daniel J. Englander	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director James E. Meeks	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Thomas N. Tryforos	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Diane M. Morefield	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Stephen Fisher	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Cherylyn Harley LeBon	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Carl D. Sparks	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	A vote AGAINST this proposal is warranted. The new co-CEO received a large, front-loaded equity grant, only slightly more than half of which is performance-vesting. Given that the award is intended to cover four years of equity pay, investors likely expected a more substantial portion of the award to be performance-based. Further, the performance-vesting condition carries certain risks, as the structure may reward for short peaks in stock price performance near the time of exercise. In addition, although the committee took the positive step of disclosing a more formulaic annual incentive program, a significant portion of the annual incentive remained tied to subjective individual criteria, and the company did not disclose any financial or non-financial performance targets or achievements under the program. The lack of these key disclosures inhibits an assessment of final merit.
Copart, Inc.	Annual	02-Dec-22	Ratify Ernst & Young LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Willis J. Johnson	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director A. Jayson Adair	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Matt Blunt	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Steven D. Cohan	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Daniel J. Englander	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director James E. Meeks	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Thomas N. Tryforos	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Diane M. Morefield	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Stephen Fisher	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Cherylyn Harley LeBon	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Elect Director Carl D. Sparks	For	A vote FOR the director nominee is warranted.
Copart, Inc.	Annual	02-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	A vote AGAINST this proposal is warranted. The new co-CEO received a large, front-loaded equity grant, only slightly more than half of which is performance-vesting. Given that the award is intended to cover four years of equity pay, investors likely expected a more substantial portion of the award to be performance-based. Further, the performance-vesting condition carries certain risks, as the structure may reward for short peaks in stock price performance near the time of exercise. In addition, although the committee took the positive step of disclosing a more formulaic annual incentive program, a significant portion of the annual incentive remained tied to subjective individual criteria, and the company did not disclose any financial or non-financial performance targets or achievements under the program. The lack of these key disclosures inhibits an assessment of final merit.
Copart, Inc.	Annual	02-Dec-22	Ratify Ernst & Young LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Elect Joao Abecasis as Non-independent Director of Carlsberg Chongqing Brewery Co.,Ltd	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve 2022 Interim Profit Distribution	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve 2023 Daily Related-party Transactions	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve Investment in Short-Term Financial Products	For	A vote FOR this item is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve Increase Investment in Foshan Beer Production Base Project	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Elect Joao Abecasis as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Elect Joao Abecasis as Non-independent Director of Carlsberg Chongqing Brewery Co.,Ltd	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve 2022 Interim Profit Distribution	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve 2023 Daily Related-party Transactions	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve Investment in Short-Term Financial Products	For	A vote FOR this item is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Approve Increase Investment in Foshan Beer Production Base Project	For	A vote FOR is merited because no concerns have been identified.
Chongqing Brewery Co.,Ltd	Special	02-Dec-22	Elect Joao Abecasis as Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
B3 SA-Brasil,Bolsa,Balcão	Extraordinary Sh	12-Dec-22	Approve Direct Acquisition of Neuroanalitica Participacoes Ltda. and Neuropar Participacoes S.A. (Holdings) and, consequently, Indirect Acquisition of Neurotech Tecnologia da Informacao S.A. (Neurotech)	For	A vote FOR this item is warranted because: * The board has presented a sound strategic rationale for the acquisition; * The all-cash transaction would not result in any dilution to current shareholders; and * There are no known concerns regarding the terms of the transaction.
B3 SA-Brasil,Bolsa,Balcão	Extraordinary Sh	12-Dec-22	Approve Direct Acquisition of Neuroanalitica Participacoes Ltda. and Neuropar Participacoes S.A. (Holdings) and, consequently, Indirect Acquisition of Neurotech Tecnologia da Informacao S.A. (Neurotech)	For	A vote FOR this item is warranted because: * The board has presented a sound strategic rationale for the acquisition; * The all-cash transaction would not result in any dilution to current shareholders; and * There are no known concerns regarding the terms of the transaction.

B3 SA-Brazil, Bolea, Balcao	Extraordinary Sh	12-Dec-22	Approve Direct Acquisition of Neuroanalitica Participacoes Ltda. and Neuropar Participacoes S.A. (Holdings) and, consequently, Indirect Acquisition of Neurotech Tecnoloia da Informacao S.A. (Neurotech)	For	A vote FOR this item is warranted because: * The board has presented a sound strategic rationale for the acquisition; * The all-cash transaction would not result in any dilution to current shareholders; and * There are no known concerns regarding the terms of the transaction.
Endava Plc	Annual	12-Dec-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this proposal is warranted in the absence of any known issues concerning the company's audited accounts and financial statements.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Report	Against	A vote AGAINST this item is warranted: * The FY2022 LTIP awards continue to feature vesting and performance periods of less than three years; * The specific targets of these awards are not disclosed, even upon vesting of the first tranche; and * The CFO received a significant increase to their salary for FY2023, which will be coupled with an increased LTIP award opportunity should the remuneration policy resolution pass.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Policy	Against	A vote AGAINST this item is considered warranted: * Notwithstanding the positive changes being introduced, the proposed increase to the EIP award opportunity (from 600 percent to 950 percent of base salary) is substantial and the company's market lagging disclosure on performance conditions does not allow a clear pay-for-performance analysis. Also, half of the EIP awards remains subject to a one-year performance period.
Endava Plc	Annual	12-Dec-22	Appoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Elect John Cotterell as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Mark Thurston as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Andrew Allan as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Sulina Connal as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Ben Druskin as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect David Pattillo as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Trevor Smith as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Kathryn Hollister as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity without Pre-emptive Rights	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Endava Plc	Annual	12-Dec-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this proposal is warranted in the absence of any known issues concerning the company's audited accounts and financial statements.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Report	Against	A vote AGAINST this item is warranted: * The FY2022 LTIP awards continue to feature vesting and performance periods of less than three years; * The specific targets of these awards are not disclosed, even upon vesting of the first tranche; and * The CFO received a significant increase to their salary for FY2023, which will be coupled with an increased LTIP award opportunity should the remuneration policy resolution pass.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Policy	Against	A vote AGAINST this item is considered warranted: * Notwithstanding the positive changes being introduced, the proposed increase to the EIP award opportunity (from 600 percent to 950 percent of base salary) is substantial and the company's market lagging disclosure on performance conditions does not allow a clear pay-for-performance analysis. Also, half of the EIP awards remains subject to a one-year performance period.
Endava Plc	Annual	12-Dec-22	Appoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Elect John Cotterell as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Mark Thurston as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Andrew Allan as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Sulina Connal as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Ben Druskin as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect David Pattillo as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Trevor Smith as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Kathryn Hollister as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity without Pre-emptive Rights	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Endava Plc	Annual	12-Dec-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this proposal is warranted in the absence of any known issues concerning the company's audited accounts and financial statements.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Report	Against	A vote AGAINST this item is warranted: * The FY2022 LTIP awards continue to feature vesting and performance periods of less than three years; * The specific targets of these awards are not disclosed, even upon vesting of the first tranche; and * The CFO received a significant increase to their salary for FY2023, which will be coupled with an increased LTIP award opportunity should the remuneration policy resolution pass.
Endava Plc	Annual	12-Dec-22	Approve Remuneration Policy	Against	A vote AGAINST this item is considered warranted: * Notwithstanding the positive changes being introduced, the proposed increase to the EIP award opportunity (from 600 percent to 950 percent of base salary) is substantial and the company's market lagging disclosure on performance conditions does not allow a clear pay-for-performance analysis. Also, half of the EIP awards remains subject to a one-year performance period.
Endava Plc	Annual	12-Dec-22	Appoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Endava Plc	Annual	12-Dec-22	Elect John Cotterell as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Mark Thurston as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Andrew Allan as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Sulina Connal as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Ben Druskin as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect David Pattillo as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Trevor Smith as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Elect Kathryn Hollister as Director	For	A vote FOR the director nominee is warranted.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Endava Plc	Annual	12-Dec-22	Authorise Issue of Equity without Pre-emptive Rights	Against	A vote AGAINST these items is warranted: * The proposed amounts and durations under the general authority exceed recommended market limits.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Reid G. Hoffman	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Hugh F. Johnston	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Teri L. List	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Satya Nadella	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Sandra E. Peterson	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Penny S. Pritzker	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Carlos A. Rodriguez	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Charles W. Scharf	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Stanton	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Thompson	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Emma N. Walsmsley	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Padmasree Warrior	For	A vote FOR the director nominee is warranted.
Microsoft Corporation	Annual	13-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and the CEO's long-term awards were entirely performance-conditioned. However, the CEO's base salary and STI payout opportunities remained relatively large and long-term incentives rely primarily on annual performance periods, which compensation decisions warrant continued monitoring.

Microsoft Corporation	Annual	13-Dec-22	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	13-Dec-22	Report on Cost/Benefit Analysis of Diversity and Inclusion	Against	A vote AGAINST this proposal is warranted, as it is not standard industry practice for a company to disclose a detailed cost-benefit analysis of its diversity and inclusion efforts, and Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.
Microsoft Corporation	Annual	13-Dec-22	Report on Hiring of Persons with Arrest or Incarceration Records	Against	A vote FOR this proposal is warranted because additional information could help shareholders better understand how the company is assessing and managing the progress of its various diversity and inclusion initiatives.
Microsoft Corporation	Annual	13-Dec-22	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against	A vote FOR this resolution is warranted. While Microsoft may not be responsible for its employees' investment decisions, the information requested in the report would not only complement and enhance Microsoft's existing commitments regarding climate change, but also allow shareholders to better evaluate the company's strategies and management of
Microsoft Corporation	Annual	13-Dec-22	Report on Government Use of Microsoft Technology	For	A vote FOR this proposal is warranted as additional disclosure of the company's policies, procedures and oversight mechanisms would aid shareholders in understanding how the company is managing and mitigating cyber risks and oversight related to government use of its technology.
Microsoft Corporation	Annual	13-Dec-22	Report on Development of Products for Military	Against	A vote FOR this resolution is warranted as shareholders would benefit from the requested report by allowing them to better understand the company's management and oversight of risks related to its production and development of military products. BACKGROUND INFORMATION Policies: Weapons and Military Sales
Microsoft Corporation	Annual	13-Dec-22	Report on Tax Transparency	Against	A vote FOR this proposal is warranted as the proposed GRI Tax Standard would enhance the company's transparency in communicating its tax practices to investors globally.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Reid G. Hoffman	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Satya Nadella	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Sandra E. Peterson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Penny S. Pritzker	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Carlos A. Rodriguez	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Thompson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Emma N. Walmsley	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Padmasree Warrior	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and the CEO's long-term awards were entirely performance-conditioned. However, the CEO's base salary and STI payout opportunities remained relatively large and long-term incentives rely primarily on annual performance periods, which compensation decisions warrant continued monitoring.
Microsoft Corporation	Annual	13-Dec-22	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	13-Dec-22	Report on Cost/Benefit Analysis of Diversity and Inclusion	Against	A vote AGAINST this proposal is warranted, as it is not standard industry practice for a company to disclose a detailed cost-benefit analysis of its diversity and inclusion efforts, and Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.
Microsoft Corporation	Annual	13-Dec-22	Report on Hiring of Persons with Arrest or Incarceration Records	Against	A vote FOR this proposal is warranted because additional information could help shareholders better understand how the company is assessing and managing the progress of its various diversity and inclusion initiatives.
Microsoft Corporation	Annual	13-Dec-22	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against	A vote FOR this resolution is warranted. While Microsoft may not be responsible for its employees' investment decisions, the information requested in the report would not only complement and enhance Microsoft's existing commitments regarding climate change, but also allow shareholders to better evaluate the company's strategies and management of
Microsoft Corporation	Annual	13-Dec-22	Report on Government Use of Microsoft Technology	For	A vote FOR this proposal is warranted as additional disclosure of the company's policies, procedures and oversight mechanisms would aid shareholders in understanding how the company is managing and mitigating cyber risks and oversight related to government use of its technology.
Microsoft Corporation	Annual	13-Dec-22	Report on Development of Products for Military	Against	A vote FOR this resolution is warranted as shareholders would benefit from the requested report by allowing them to better understand the company's management and oversight of risks related to its production and development of military products. BACKGROUND INFORMATION Policies: Weapons and Military Sales
Microsoft Corporation	Annual	13-Dec-22	Report on Tax Transparency	Against	A vote FOR this proposal is warranted as the proposed GRI Tax Standard would enhance the company's transparency in communicating its tax practices to investors globally.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Reid G. Hoffman	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Satya Nadella	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Sandra E. Peterson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Penny S. Pritzker	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Carlos A. Rodriguez	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Thompson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Emma N. Walmsley	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Padmasree Warrior	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and the CEO's long-term awards were entirely performance-conditioned. However, the CEO's base salary and STI payout opportunities remained relatively large and long-term incentives rely primarily on annual performance periods, which compensation decisions warrant continued monitoring.
Microsoft Corporation	Annual	13-Dec-22	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	13-Dec-22	Report on Cost/Benefit Analysis of Diversity and Inclusion	Against	A vote AGAINST this proposal is warranted, as it is not standard industry practice for a company to disclose a detailed cost-benefit analysis of its diversity and inclusion efforts, and Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.
Microsoft Corporation	Annual	13-Dec-22	Report on Hiring of Persons with Arrest or Incarceration Records	Against	A vote FOR this proposal is warranted because additional information could help shareholders better understand how the company is assessing and managing the progress of its various diversity and inclusion initiatives.
Microsoft Corporation	Annual	13-Dec-22	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against	A vote FOR this resolution is warranted. While Microsoft may not be responsible for its employees' investment decisions, the information requested in the report would not only complement and enhance Microsoft's existing commitments regarding climate change, but also allow shareholders to better evaluate the company's strategies and management of
Microsoft Corporation	Annual	13-Dec-22	Report on Government Use of Microsoft Technology	For	A vote FOR this proposal is warranted as additional disclosure of the company's policies, procedures and oversight mechanisms would aid shareholders in understanding how the company is managing and mitigating cyber risks and oversight related to government use of its technology.
Microsoft Corporation	Annual	13-Dec-22	Report on Development of Products for Military	Against	A vote FOR this resolution is warranted as shareholders would benefit from the requested report by allowing them to better understand the company's management and oversight of risks related to its production and development of military products. BACKGROUND INFORMATION Policies: Weapons and Military Sales
Microsoft Corporation	Annual	13-Dec-22	Report on Tax Transparency	Against	A vote FOR this proposal is warranted as the proposed GRI Tax Standard would enhance the company's transparency in communicating its tax practices to investors globally.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Reid G. Hoffman	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Hugh F. Johnston	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Teri L. List	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Satya Nadella	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Sandra E. Peterson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Penny S. Pritzker	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Carlos A. Rodriguez	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Charles W. Scharf	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Stanton	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director John W. Thompson	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Emma N. Walmsley	For	A vote FOR the director nominees is warranted.
Microsoft Corporation	Annual	13-Dec-22	Elect Director Padmasree Warrior	For	A vote FOR the director nominees is warranted.

Microsoft Corporation	Annual	13-Dec-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are aligned for the year in review. Annual incentives were primarily based on objective criteria and the CEO's long-term awards were entirely performance-conditioned. However, the CEO's base salary and STI payout opportunities remained relatively large and long-term incentives rely primarily on annual performance periods, which compensation decisions warrant continued monitoring.
Microsoft Corporation	Annual	13-Dec-22	Ratify Deloitte & Touche LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Microsoft Corporation	Annual	13-Dec-22	Report on Cost/Benefit Analysis of Diversity and Inclusion	Against	A vote AGAINST this proposal is warranted, as it is not standard industry practice for a company to disclose a detailed cost-benefit analysis of its diversity and inclusion efforts, and Microsoft already provides shareholders with sufficient information to assess its diversity and inclusion efforts.
Microsoft Corporation	Annual	13-Dec-22	Report on Hiring of Persons with Arrest or Incarceration Records	Against	A vote FOR this proposal is warranted because additional information could help shareholders better understand how the company is assessing and managing the progress of its various diversity and inclusion initiatives.
Microsoft Corporation	Annual	13-Dec-22	Assess and Report on the Company's Retirement Funds' Management of Systemic Climate Risk	Against	A vote FOR this resolution is warranted. While Microsoft may not be responsible for its employees' investment decisions, the information requested in the report would not only complement and enhance Microsoft's existing commitments regarding climate change, but also allow shareholders to better evaluate the company's strategies and management of
Microsoft Corporation	Annual	13-Dec-22	Report on Government Use of Microsoft Technology	For	A vote FOR this proposal is warranted as additional disclosure of the company's policies, procedures and oversight mechanisms would aid shareholders in understanding how the company is managing and mitigating cyber risks and oversight related to government use of its technology.
Microsoft Corporation	Annual	13-Dec-22	Report on Development of Products for Military	Against	A vote FOR this resolution is warranted as shareholders would benefit from the requested report by allowing them to better understand the company's management and oversight of risks related to its production and development of military products. BACKGROUND INFORMATION Policies: Weapons and Military Sales
Microsoft Corporation	Annual	13-Dec-22	Report on Tax Transparency	Against	A vote FOR this proposal is warranted as the proposed GRI Tax Standard would enhance the company's transparency in communicating its tax practices to investors globally.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Remuneration Policy	For	A vote FOR the remuneration policy is warranted, as it meets market standards in most key respects, and represents an improvement over the former arrangements.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Long Term Incentive Plan	For	A vote FOR the new plan is warranted. As discussed under Item 1, the Plan meets market standards for long-term vehicles and it represents an improvement on previous arrangements.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Deferred Bonus Plan	For	A vote FOR the deferred bonus plan is warranted. Its terms meet market practice, and the deferral of half of a bonus for three years facilitates share ownership and also strengthens clawback features.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Remuneration Policy	For	A vote FOR the remuneration policy is warranted, as it meets market standards in most key respects, and represents an improvement over the former arrangements.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Long Term Incentive Plan	For	A vote FOR the new plan is warranted. As discussed under Item 1, the Plan meets market standards for long-term vehicles and it represents an improvement on previous arrangements.
JD Sports Fashion Plc	Special	13-Dec-22	Approve Deferred Bonus Plan	For	A vote FOR the deferred bonus plan is warranted. Its terms meet market practice, and the deferral of half of a bonus for three years facilitates share ownership and also strengthens clawback features.
Yifeng Pharmacy Chain Co.	Special	15-Dec-22	Approve Adjustment on Validity Period of Convertible Bonds	For	A vote FOR is merited because no concerns have been identified.
Yifeng Pharmacy Chain Co.	Special	15-Dec-22	Approve Plan on Issuance of Convertible Bonds (Second Revised Draft)	For	A vote FOR is merited because no concerns have been identified.
Yifeng Pharmacy Chain Co.	Special	15-Dec-22	Approve Report on the Usage of Previously Raised Funds	For	A vote FOR this item is merited because no concerns have been identified.
Yifeng Pharmacy Chain Co.	Special	15-Dec-22	Approve Authorization of Board to Handle All Related Matters	For	A vote FOR is merited because no concerns have been identified.
Yifeng Pharmacy Chain Co.	Special	15-Dec-22	Approve Provision of Guarantee for Application of Bank Credit Lines to Subsidiary	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Lubna Al Olayan as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Mohammed Al Omran as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Saad Al Fadheely as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Ahmad Al Oulaqi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Sulayman Al Quweiz as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Mohammed Al Shatwi as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Ayman Al Rifaae as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Mohammed Al Maaraj as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Jihad Al Naqlah as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Martin Powell as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Stuart Gulliver as Director	Abstain	In the absence of sufficient information with regards to the candidates up for election, ABSTAIN votes for these proposals are warranted.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Elect Members of Audit Committee and Approve its Responsibilities, Work Procedures, and Remuneration of its Members	Against	A vote AGAINST this proposal is warranted given: * The lack of independence at the audit committee level; and * Due to uncertainty whether the audit committee would be chaired by an independent member.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Approve Authorization of the Board Regarding Future Related Party Transactions According to Article 71 of the Companies Law	For	A vote FOR is warranted given the level of disclosure provided by the company on its related party transactions and the absence of known concerns.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Amend Audit Committee Charter	For	A vote FOR this item is warranted given the level of disclosure and the absence of any significant concerns regarding the provisions of the proposed charter amendments.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Amend Remuneration and Nominations Committee Charter	For	A vote FOR this item is warranted given the level of disclosure and the absence of any significant concerns regarding the provisions of the proposed charter amendments.
The Saudi British Bank	Ordinary Shareh	21-Dec-22	Amend Policy of Nomination and Selecting Directors and Members of Committees	For	A vote FOR this item is warranted given the level of disclosure and the absence of any significant concerns regarding the provisions of the proposed policy policies.
Samsonite International S.A.	Special	21-Dec-22	Adopt 2022 Share Award Scheme and Related Transactions	For	VOTE RECOMMENDATION A vote FOR this resolution is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
Samsonite International S.A.	Special	21-Dec-22	Adopt 2022 Share Award Scheme and Related Transactions	For	VOTE RECOMMENDATION A vote FOR this resolution is warranted given that the overall terms of the proposed 2022 Scheme are deemed reasonable.
PT Vale Indonesia Tbk	Extraordinary Sh	22-Dec-22	Approve Changes in the Board of Commissioners	For	A vote FOR this resolution is warranted.
PT Vale Indonesia Tbk	Extraordinary Sh	22-Dec-22	Approve Remuneration of Commissioners	For	A vote FOR this resolution is warranted.
Bharat Electronics Limited	Extraordinary Sh	23-Dec-22	Elect Manoj Jain as Director and Approve Appointment of Manoj Jain as Director (Research & Development)	For	A vote FOR is warranted given the absence of any known issues concerning new director nominee Manoj Jain.
Bharat Electronics Limited	Extraordinary Sh	23-Dec-22	Elect Manoj Jain as Director and Approve Appointment of Manoj Jain as Director (Research & Development)	For	A vote FOR is warranted given the absence of any known issues concerning new director nominee Manoj Jain.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Approve Allocation of Income, with a Final Dividend of JPY 112	For	A vote FOR this proposal is warranted because: * There are no particular concerns with the level of the proposed dividend.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Elect Director Shida, Masayuki	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Elect Director Horimoto, Takayuki	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Elect Director Kobayashi, Keiichiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Shoei Co. Ltd. (7839)	Annual	23-Dec-22	Elect Director Takayama, Sumiko	For	A vote FOR this nominee is warranted because: * The appointment of this outside director candidate, even though the individual cannot be regarded as independent, still appears meaningful as voting against this nominee may run the risk of actually increasing management dominance of the board.
Wuxi Lead Intelligent Equipm	Special	29-Dec-22	Approve Change in Usage of Raised Funds	For	A vote FOR this item is merited because no concerns have been identified.
Reliance Industries Ltd.	Special	30-Dec-22	Elect K. V. Kamath as Director	For	A vote FOR appointing K. V. Kamath is warranted.
Reliance Industries Ltd.	Special	30-Dec-22	Amend Objects Clause of Memorandum of Association	For	A vote FOR this resolution is warranted given that the proposed new business activities can be carried on conveniently and advantageously with the existing business of the company.
Reliance Industries Ltd.	Special	30-Dec-22	Elect K. V. Kamath as Director	For	A vote FOR appointing K. V. Kamath is warranted.
Reliance Industries Ltd.	Special	30-Dec-22	Amend Objects Clause of Memorandum of Association	For	A vote FOR this resolution is warranted given that the proposed new business activities can be carried on conveniently and advantageously with the existing business of the company.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Approve Agreement to Absorb Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Ratify Apsis Consultoria e Avaliacao Ltda. as Independent Firm to Appraise Proposed Transaction	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Approve Independent Firm's Appraisal	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Approve Absorption of Sunset Agenciamento e Intermediacao SA. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Approve Agreement to Absorb Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio	Extraordinary Sh	30-Dec-22	Ratify Apsis Consultoria e Avaliacao Ltda. as Independent Firm to Appraise Proposed Transaction	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.

Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Approve Independent Firm's Appraisal	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Approve Absorption of Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Approve Agreement to Absorb Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Ratify Apsis Consultoria e Avaliacao Ltda. as Independent Firm to Appraise Proposed Transaction	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Approve Independent Firm's Appraisal	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Arezzo Industria e Comercio Extraordinary Sh	30-Dec-22	Approve Absorption of Sunset Agenciamento e Intermediacao S.A. (Sunset)	For	A vote FOR these items is warranted because: * The company effectively owns 100 percent of its subsidiary; * The absorption will not result in any transfer of cash or shares away from the company; * The company has presented reasonable rationale for the transaction; and * The proposed transaction is neutral to shareholders.
Centre Testing International Special	30-Dec-22	Elect Wan Feng as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Shentu Xianzhong as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Qian Feng as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Liu Jidi as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Cheng Haijin as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Zeng Fanli as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Liu Zhiqian as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Chen Weiming as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Du Xuezi as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Approve Allowance Standards of Directors	For	A vote FOR is merited because no concerns have been identified.
Centre Testing International Special	30-Dec-22	Elect Wan Feng as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Shantu Xianzhong as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Qian Feng as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Liu Jidi as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Cheng Haijin as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Zeng Fanli as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Liu Zhiqian as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Chen Weiming as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Elect Du Xuezi as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Centre Testing International Special	30-Dec-22	Approve Allowance Standards of Directors	For	A vote FOR is merited because no concerns have been identified.

Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Tor Braham	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Timothy Campos	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Donald Colvin	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Masood A. Jabbar	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Oleg Khaykin	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Joanne Solomon	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted. In response to a low say-on-pay vote result, the company engaged with shareholders, disclosed their feedback in the proxy statement, and addressed shareholder concerns, including a firm commitment not to repeat one-time actions shareholders disavored. Moreover, the pay-for-performance misalignment for the year in review was sufficiently mitigated. CEO pay decreased significantly year-over-year, reflecting the absence of the one-time retention awards granted in the prior year, with total CEO pay modestly above the median of company-defined peers. Additionally, half of the company's annual equity awards are conditioned on clearly disclosed and rigorous relative TSR performance targets measured over a multi-year period and annual incentives were earned below target levels, in line with company performance.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Richard E. Belluzzo	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Keith Barnes	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Laura Black	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Tor Braham	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Timothy Campos	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Donald Colvin	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Masood A. Jabbar	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Oleg Khaykin	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Elect Director Joanne Solomon	For	A vote FOR the director nominees is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Viavi Solutions Inc.	Annual	09-Nov-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted. In response to a low say-on-pay vote result, the company engaged with shareholders, disclosed their feedback in the proxy statement, and addressed shareholder concerns, including a firm commitment not to repeat one-time actions shareholders disavored. Moreover, the pay-for-performance misalignment for the year in review was sufficiently mitigated. CEO pay decreased significantly year-over-year, reflecting the absence of the one-time retention awards granted in the prior year, with total CEO pay modestly above the median of company-defined peers. Additionally, half of the company's annual equity awards are conditioned on clearly disclosed and rigorous relative TSR performance targets measured over a multi-year period and annual incentives were earned below target levels, in line with company performance.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Accept Financial Statements and Statutory Reports for the Year Ended 3 July 2022	For	A vote FOR this item is warranted. * This is a routine, non-contentious request.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Reappoint PricewaterhouseCoopers Inc. as Auditors with J de Villiers as the Individual Registered Auditor	For	A vote FOR this item is warranted as no significant concerns have been identified.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Elect Graham Dempster as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Elect Paul Norman as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Elect Dawn Marole as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the election of these Directors.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Re-elect Linda de Beer as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Re-elect Nonkululeko Gobodo as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Re-elect Eileen Wilton as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Elect Graham Dempster as Member of the Audit and Risk Committee	For	A vote FOR these items is warranted: * All of the members of the Audit and Risk Committee are independent.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Place Authorised but Unissued Shares under Control of Directors	For	A vote FOR this item is warranted: * The potential dilution that shareholders would face if this authority is approved is considered acceptable.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Authorise Board to Issue Shares for Cash	For	A vote FOR this item is warranted: * The potential dilution that shareholders would face if this authority is approved is considered acceptable.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Authorise Ratification of Approved Resolutions	For	A vote FOR this item is warranted: * This is a routine legal formality in South Africa.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Remuneration Policy	For	A vote FOR this item is warranted, although it is not without concern: * Matching shares continue to vest without reference to performance conditions. The main reasons for support are: * The Company has adopted a number of positive changes to the remuneration policy, reflecting a direction of travel towards best market practice. Specifically, the Company has removed the provision of non-performance-based retention shares under the Executive Share Plan and has also introduced a minimum shareholding requirement. * Majority of the LTI award value is linked to performance achievement.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Implementation Report of the Remuneration Policy	For	A vote FOR this item is warranted, although it is not without concern: * The CFO received a significant increase to their salary of c. 51% for the year under review, which has not been accompanied by any specific explanation. The main reasons for support are: * The CFO's resultant salary level is not considered excessive at this time; and * No other overriding concerns have been identified.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Board	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Lead Independent Director	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Non-Executive Directors	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Audit and Risk Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Members of the Audit and Risk Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Remuneration Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Members of the Remuneration Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Nomination Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Members of the Nomination Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Social and Ethics Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Members of the Social and Ethics Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Chairperson of the Investment and Finance Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Fees of the Members of the Investment and Finance Committee	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Approve Financial Assistance to Subsidiaries, Related and Inter-related Entities	For	A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.
Shoprite Holdings Ltd.	Annual	14-Nov-22	Authorise Repurchase of Issued Share Capital	For	A vote FOR this item is warranted: * General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Capital Increase and Share Expansion as well as Waiver of Rights and External Guarantees	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Additional Guarantee Provision	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Issuance of Medium-term Notes	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Contemporary Amperex Te Special	Special	16-Nov-22	Elect Xin Rong (Katherine Rong XIN) as Non-independent Director	For	A vote FOR is warranted given the absence of any known issues concerning new director nominee Rong (Katherine) Xin.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Capital Increase and Share Expansion as well as Waiver of Rights and External Guarantees	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Additional Guarantee Provision	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Te Special	Special	16-Nov-22	Approve Issuance of Medium-term Notes	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Contemporary Amperex Te Special	Special	16-Nov-22	Elect Xin Rong (Katherine Rong XIN) as Non-independent Director	For	A vote FOR is warranted given the absence of any known issues concerning new director nominee Rong (Katherine) Xin.
East Money Information Co. Special	Special	16-Nov-22	Approve Issuance of GDR and Listing on the SIX Swiss Exchange as well as Conversion to an Overseas Fundraising Company	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co. Special	Special	16-Nov-22	Approve Share Type and Par Value	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.

East Money Information Co., Special	16-Nov-22	Approve Issue Time	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Issue Manner	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Issue Size	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Scale of GDR in Existence Period	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Conversion Rate of GDR and Underlying Securities A Shares	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Pricing Method	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Target Subscribers	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Conversion Restriction Period for GDR and Underlying Securities A Shares	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Underwriting Method	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Report on the Usage of Previously Raised Funds	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Raised Funds Usage Plan	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Resolution Validity Period	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Authorization of Board to Handle All Related Matters	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Distribution Arrangement of Cumulative Earnings	For	A vote FOR is merited because: * the proposal is grounded on sound rationales; * the proposed listing could enable the company to tap international capital markets to enhance its fund-raising capacity.
East Money Information Co., Special	16-Nov-22	Approve Formulation of Articles of Association	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
East Money Information Co., Special	16-Nov-22	Approve Formulation of Rules and Procedures Regarding General Meetings of	For	A vote FOR is merited because no concerns have been identified.
East Money Information Co., Special	16-Nov-22	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Directors	For	A vote FOR is merited because no concerns have been identified.
East Money Information Co., Special	16-Nov-22	Approve Formulation of Rules and Procedures Regarding Meetings of Board of Supervisors	For	A vote FOR is merited because no concerns have been identified.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Ronald S. Lauder	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director William P. Lauder	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard D. Parsons	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Lynn Forester de Rothschild	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Jennifer Tejada	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard F. Zannino	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal to ratify the auditor is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Ronald S. Lauder	For	A cautionary vote FOR this proposal is warranted. Although certain concerns regarding the structure of the pay program are highlighted, pay is reasonably aligned with performance for the year under review.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director William P. Lauder	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard D. Parsons	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Lynn Forester de Rothschild	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Jennifer Tejada	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard F. Zannino	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A cautionary vote FOR this proposal is warranted. Although certain concerns regarding the structure of the pay program are highlighted, pay is reasonably aligned with performance for the year under review.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Ronald S. Lauder	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director William P. Lauder	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard D. Parsons	Withhold	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Lynn Forester de Rothschild	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Jennifer Tejada	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Elect Director Richard F. Zannino	For	WITHHOLD votes are warranted for William Lauder and Richard Parsons for serving as non-independent members of a key board committee. A vote FOR the remaining director nominees is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
The Estee Lauder Compani Annual	18-Nov-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A cautionary vote FOR this proposal is warranted. Although certain concerns regarding the structure of the pay program are highlighted, pay is reasonably aligned with performance for the year under review.
Yifeng Pharmacy Chain Co., Special	18-Nov-22	Amend Articles of Association	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Yifeng Pharmacy Chain Co., Special	18-Nov-22	Approve Provision of Guarantee	Against	A vote AGAINST is warranted because the level of guarantee to be provided to its subsidiary is disproportionate to the level of ownership in the said subsidiary. The company has failed to provide any justifications in the meeting circular.
Alfen NV	Extraordinary Sh 21-Nov-22	Open Meeting		No vote is required for this item.
Alfen NV	Extraordinary Sh 21-Nov-22	Elect Jeanine van der Vliet to Supervisory Board	For	A vote FOR this election is warranted because: * The nominee is elected for a period not exceeding four years; * The candidate appears to possess the necessary qualifications for board membership; and * There is no known controversy concerning the candidate
Alfen NV	Extraordinary Sh 21-Nov-22	Close Meeting		No vote is required for this item.
Alfen NV	Extraordinary Sh 21-Nov-22	Open Meeting		No vote is required for this item.

LONGi Green Energy Techn Special		21-Nov-22	Amend Working System for Independent Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Techn Special		21-Nov-22	Amend Special Management System of Raised Funds	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Techn Special		21-Nov-22	Amend External Investment Management System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Techn Special		21-Nov-22	Amend Related Party Transaction System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Techn Special		21-Nov-22	Amend External Guarantee System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
LONGi Green Energy Techn Special		21-Nov-22	Approve Formulation of Entrusted Financial Management System	For	A vote FOR is merited because no concerns have been identified.
LONGi Green Energy Techn Special		21-Nov-22	Approve Formulation of Securities Investment and Derivatives Transaction Management System	For	A vote FOR is merited because no concerns have been identified.
The Bidvest Group Ltd.	Annual	25-Nov-22	Re-elect Bonang Mohale as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.
The Bidvest Group Ltd.	Annual	25-Nov-22	Elect Koko Khumalo as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.
The Bidvest Group Ltd.	Annual	25-Nov-22	Elect Faith Khanyle as Director	For	A vote FOR these items is warranted: * No issues have been identified in relation to the re-election or election of these Directors.
The Bidvest Group Ltd.	Annual	25-Nov-22	Reappoint PricewaterhouseCoopers Inc as Auditors with Craig West as the Designated	For	A vote FOR this item is warranted, as no significant concerns have been identified.
The Bidvest Group Ltd.	Annual	25-Nov-22	Re-elect Sindi Mabaso-Koyana as Chairperson of the Audit Committee	For	A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.
The Bidvest Group Ltd.	Annual	25-Nov-22	Re-elect Renosi Mokate as Member of the Audit Committee	For	A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.
The Bidvest Group Ltd.	Annual	25-Nov-22	Re-elect Lulama Boyce as Member of the Audit Committee	For	A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.
The Bidvest Group Ltd.	Annual	25-Nov-22	Re-elect Norman Thomson as Member of the Audit Committee	For	A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.
The Bidvest Group Ltd.	Annual	25-Nov-22	Elect Koko Khumalo as Member of the Audit Committee	For	A vote FOR these items is warranted: * All of the members of the Audit Committee are independent.
The Bidvest Group Ltd.	Annual	25-Nov-22	Place Authorised but Unissued Shares under Control of Directors	For	A vote FOR this item is warranted: * The potential dilution that shareholders would face if this authority is approved is considered acceptable.
The Bidvest Group Ltd.	Annual	25-Nov-22	Authorise Board to Issue Shares for Cash	For	A vote FOR this item is warranted: * The potential dilution that shareholders would face if this authority is approved is considered acceptable.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Payment of Dividend by Way of Pro Rata Reduction of Share Capital or Share Premium	For	A vote FOR this item is warranted: * This request would allow shareholders to receive funds which may not currently be employed in an effective manner by the Company.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Ratification Relating to Personal Financial Interest Arising From Multiple Offices in the Group	For	A vote FOR this item is warranted as no material concerns have been identified.
The Bidvest Group Ltd.	Annual	25-Nov-22	Authorise Ratification of Approved Resolutions	For	A vote FOR this item is warranted: * This is a routine legal formality in South Africa.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Remuneration Policy	For	A vote FOR this item is warranted: * On balance, the Company's remuneration policy raises no major concerns.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Implementation of Remuneration Policy	For	A vote FOR this item is warranted, but with some concern for shareholders: * Executive Directors received significant salary increases. The main reasons for support are: * The pay increases relate to benchmarking and a previously disclosed intention to realign Executive pay,* The resulting salaries do not appear excessive for a company of this size; and * There are no concerns with the overall alignment of pay and performance.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Remuneration of Non-Executive Directors	For	A vote FOR this item is warranted: * The proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.
The Bidvest Group Ltd.	Annual	25-Nov-22	Authorise Repurchase of Issued Share Capital	For	A vote FOR this item is warranted: * General share buyback authorities are common agenda items at South African AGMs and no concerns have been identified.
The Bidvest Group Ltd.	Annual	25-Nov-22	Approve Financial Assistance in Terms of Sections 44 and 46 of the Companies Act	For	A vote FOR this item is warranted: * This is a routine request, proposed as a result of the implementation of the Companies Act 2008.
SHIFT, Inc.	Annual	25-Nov-22	Amend Articles to Amend Business Lines - Disclose Shareholder Meeting Materials on	For	A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Tange, Masaru	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Sasaki, Michio	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Kobayashi, Motoya	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Hattori, Taichi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Murakami, Takafumi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director Motoya, Fumiko	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Elect Director and Audit Committee Member Nakagaki, Tetsujiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
SHIFT, Inc.	Annual	25-Nov-22	Approve Restricted Stock Plan	For	A vote FOR this proposal is warranted because: * This plan is likely to help sharpen recipients' focus on share price performance and align their interests more closely with those of shareholders.
SHIFT, Inc.	Annual	25-Nov-22	Approve Capital Reduction	For	A vote FOR this proposal is warranted because: * There are no particular concerns about the proposal.
HDFC Bank Limited	Court	25-Nov-22	Approve Scheme of Amalgamation	For	A vote FOR this resolution is warranted in light of the following: * The proposal is accompanied with a compelling rationale. * The current implied valuation of HDFC Ltd. is broadly in the range of its peer set.
HDFC Bank Limited	Court	25-Nov-22	Approve Scheme of Amalgamation	For	A vote FOR this resolution is warranted in light of the following: * The proposal is accompanied with a compelling rationale. * The current implied valuation of HDFC Ltd. is broadly in the range of its peer set.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Approve Cash Dividends of MXN 5.81 Per Share	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and there are no known concerns regarding the company's ability to distribute the proposed interim dividend.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Approve Dividend to Be Paid on Dec. 8, 2022	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and there are no known concerns regarding the company's ability to distribute the proposed interim dividend.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Set Aggregate Nominal Amount of Share Repurchase Reserve	For	A vote FOR this request is warranted because: * The company's proposed share repurchase reserve appears reasonable; and * There are no known concerns over previous use of the share repurchase authority.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by shareholders; and * Opposing this item could impact management's ability to execute on bona fide items that have been approved by shareholders.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Approve Cash Dividends of MXN 5.81 Per Share	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and there are no known concerns regarding the company's ability to distribute the proposed interim dividend.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Approve Dividend to Be Paid on Dec. 8, 2022	For	A vote FOR these items is warranted because the company's payouts in recent years have fallen within a reasonable 30-100 percent range of net income, and there are no known concerns regarding the company's ability to distribute the proposed interim dividend.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Set Aggregate Nominal Amount of Share Repurchase Reserve	For	A vote FOR this request is warranted because: * The company's proposed share repurchase reserve appears reasonable; and * There are no known concerns over previous use of the share repurchase authority.
Grupo Financiero Banorte S. Ordinary Shareh		29-Nov-22	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by shareholders; and * Opposing this item could impact management's ability to execute on bona fide items that have been approved by shareholders.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Approve Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Amend Article 2 Re: Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Resolutions of Previous Item 11 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Approve Modifications of Sole Responsibility Agreement	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Resolutions of Previous Item 2.1 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by shareholders; and * Opposing this item could impact management's ability to execute on bona fide items that have been approved by shareholders.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Approve Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Amend Article 2 Re: Incorporation of Banco Bineo S.A., Institucion de Banca Multiple, Grupo Financiero Banorte as Financial Entity Member of Grupo Financiero Banorte S.A.B. de C.V.	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.
Grupo Financiero Banorte S. Extraordinary Sh		29-Nov-22	Resolutions of Previous Item 11 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities	For	A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.

Axiom Investors - October 2022

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Rentokil Initial Plo	Special	06-Oct-22	Approve Acquisition of Terminix Global Holdings, Inc	For	A vote FOR these proposals is warranted based on sensible strategic rationale, cost synergies and reasonable valuation.
Rentokil Initial Plo	Special	06-Oct-22	Authorise Issue of Equity in Connection with the Acquisition	For	A vote FOR these proposals is warranted based on sensible strategic rationale, cost synergies and reasonable valuation.
Rentokil Initial Plo	Special	06-Oct-22	Approve Increase in Borrowing Limit Under the Company's Articles of Association	For	A vote FOR this proposal is warranted as no significant concerns have been identified.
Rentokil Initial Plo	Special	06-Oct-22	Approve Terminix Share Plan	For	A vote FOR this resolution is considered warranted as no significant issue have been identified.
Diageo Plc	Annual	06-Oct-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the Directors' report and financial statements is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Approve Remuneration Report	For	A vote FOR this resolution is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Elect Karen Blackett as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Melissa Bethell as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Lavanya Chandrashekar as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Valerie Chapoulaud-Floquet as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Javier Ferran as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Susan Kilsby as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Sir John Manzoni as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Lady Mendelsohn as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Ivan Menezes as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Alan Stewart as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Ireena Vital as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Reappoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Diageo Plc	Annual	06-Oct-22	Authorise UK Political Donations and Expenditure	For	A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.
Diageo Plc	Annual	06-Oct-22	Amend Irish Share Ownership Plan	For	A vote FOR this tax-approved plan is warranted because it is broad-based, and no material concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Diageo Plc	Annual	06-Oct-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the Directors' report and financial statements is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Approve Remuneration Report	For	A vote FOR this resolution is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Elect Karen Blackett as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Melissa Bethell as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Lavanya Chandrashekar as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Valerie Chapoulaud-Floquet as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Javier Ferran as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Susan Kilsby as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Sir John Manzoni as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Lady Mendelsohn as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Ivan Menezes as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Alan Stewart as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Re-elect Ireena Vital as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Reappoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Diageo Plc	Annual	06-Oct-22	Authorise UK Political Donations and Expenditure	For	A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.
Diageo Plc	Annual	06-Oct-22	Amend Irish Share Ownership Plan	For	A vote FOR this tax-approved plan is warranted because it is broad-based, and no material concerns have been identified.
Diageo Plc	Annual	06-Oct-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Diageo Plc	Annual	06-Oct-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Draft and Summary of Performance Shares Incentive Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Change in Registered Capital	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Amend Articles of Association	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	VOTE RECOMMENDATION A vote FOR is warranted because no concerns have been identified.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Wholly-owned Subsidiary's Provision of Guarantee for Wholly-owned Indirect Subsidiaries	For	VOTE RECOMMENDATION A vote FOR is warranted because no concerns have been identified.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Draft and Summary of Performance Shares Incentive Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * A director eligible to receive performance shares under the scheme is involved in the administration of the scheme.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Change in Registered Capital	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Amend Articles of Association	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Provision of Guarantee for Wholly-owned Subsidiaries	For	VOTE RECOMMENDATION A vote FOR is warranted because no concerns have been identified.
Wuxi Lead Intelligent Equipm	Special	10-Oct-22	Approve Wholly-owned Subsidiary's Provision of Guarantee for Wholly-owned Indirect Subsidiaries	For	VOTE RECOMMENDATION A vote FOR is warranted because no concerns have been identified.

Avalara, Inc.	Proxy Contest	14-Oct-22	Approve Merger Agreement	For	Though some long-term shareholders may wish to reject the transaction in favor of remaining standalone, the proposed transaction provides certainty of value, at a premium, compared to the significant downside risk of non-approval and the uncertainty surrounding a potential market recovery. As such, cautionary support FOR the proposed transaction is
Avalara, Inc.	Proxy Contest	14-Oct-22	Advisory Vote on Golden Parachutes	Against	A vote AGAINST this proposal is warranted. Although cash severance is double-trigger and reasonably based, and no excise tax gross-ups are payable, unvested options will accelerate on a single trigger basis and PSUs will be converted into cash awards at above-target levels, with payouts above the original award agreements, without a compelling Support FOR this agenda item is warranted as the underlying transaction warrants support.
Avalara, Inc.	Proxy Contest	14-Oct-22	Adjourn Meeting	For	
Avalara, Inc.	Proxy Contest	14-Oct-22	Approve Merger Agreement	Do Not Vote	
Avalara, Inc.	Proxy Contest	14-Oct-22	Advisory Vote on Golden Parachutes	Do Not Vote	
Avalara, Inc.	Proxy Contest	14-Oct-22	Adjourn Meeting	Do Not Vote	
BOE Varitronix Limited	Special	14-Oct-22	Approve Shareholder Subscription Agreement, Grant of Specific Mandate, and Related Transactions	For	A vote FOR this proposal is warranted given the following: * the company has well demonstrated its need for capital to support the business operation and development of the group in order to improve value for shareholders in the future; and * the subscription price is deemed fair, and the dilutive impact is considered minimal while the effect of the increased in funds is beneficial and in the interests of shareholders.
BOE Varitronix Limited	Special	14-Oct-22	Approve Increase in Authorized Share Capital	Against	A vote AGAINST this proposal is warranted given the increase in authorized share capital is considered to be excessive.
XP, Inc.	Annual	18-Oct-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts and financial statements, a vote FOR this resolution is warranted.
XP, Inc.	Annual	18-Oct-22	Elect Director Cristiana Pereira	For	A vote FOR director nominee Cristiana Pereira is warranted.
XP, Inc.	Annual	18-Oct-22	Approve Changes in Authorized Share Capital	Against	A vote AGAINST this proposal is warranted as it would perpetuate the dual-class capital structure with disparate voting rights that is not in the best interests of minority shareholders.
XP, Inc.	Annual	18-Oct-22	Amend Articles of Association	Against	A vote AGAINST this proposal is warranted, as the proposed amendments in Item 3 do not warrant support.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Approve Remuneration Report	For	A vote FOR this resolution is warranted, although it is not without concerns because: * There have been consecutive material increases in the Executives' base salaries (FY2021 and FY2022) and their maximum bonus opportunities (FY2022 and FY2023), leading to material increases in total pay opportunity. * Limited detail is provided with regard to the non-financial measures of the annual bonus scheme. The main reasons for support are: * The salary increases were as previously communicated to shareholders and are not out of line with companies in the FTSE 100. Further, the increased bonus opportunities remain within the approved remuneration policy and are accompanied with increased bonus deferral. * No further material concerns have been identified.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Elect John Shipsey as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Alison Platt as Director	Against	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Ian Page as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Anthony Griffin as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Paul Sandland as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Lisa Bright as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Lawson Macartney as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Re-elect Iahbel Macpherson as Director	For	Votes AGAINST incumbent nomination committee chair Alison Platt are warranted for lack of diversity on the board. Votes FOR the remaining director nominees are warranted.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Reappoint PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Dechra Pharmaceuticals Plc Annual	Annual	20-Oct-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Fortnox AB	Extraordinary Sh	21-Oct-22	Elect Chairman of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Designate Inspector(s) of Minutes of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Prepare and Approve List of Shareholders	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Agenda of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Acknowledge Proper Convening of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Share Savings Program 2022	For	A vote FOR this item is warranted because the terms of the proposed equity plan are not problematic.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Equity Plan Financing Through Repurchase of Own Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Equity Plan Financing Through Transfer of Own Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Transfer of Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Third Party Swap Agreement as Alternative Equity Plan Financing	Against	A vote AGAINST this item is warranted, as it would entail unnecessary additional costs relative to Items 6.B-6.D, while lowering the majority requirement compared to the primary financing alternative. This is a non-voting formality.
Fortnox AB	Extraordinary Sh	21-Oct-22	Close Meeting		
Fortnox AB	Extraordinary Sh	21-Oct-22	Elect Chairman of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Designate Inspector(s) of Minutes of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Prepare and Approve List of Shareholders	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Agenda of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Acknowledge Proper Convening of Meeting	For	These are routine meeting formalities.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Share Savings Program 2022	For	A vote FOR this item is warranted because the terms of the proposed equity plan are not problematic.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Equity Plan Financing Through Repurchase of Own Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Equity Plan Financing Through Transfer of Own Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Transfer of Shares	For	A vote FOR is warranted as the proposed decisions would fund an equity remuneration plan that does not raise concerns.
Fortnox AB	Extraordinary Sh	21-Oct-22	Approve Third Party Swap Agreement as Alternative Equity Plan Financing	Against	A vote AGAINST this item is warranted, as it would entail unnecessary additional costs relative to Items 6.B-6.D, while lowering the majority requirement compared to the primary financing alternative. This is a non-voting formality.
Fortnox AB	Extraordinary Sh	21-Oct-22	Close Meeting		
DLocal Limited	Annual	26-Oct-22	Elect Director Mariam Toulan	For	A vote FOR the director nominee is warranted.
DLocal Limited	Annual	26-Oct-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted in the absence of any known issues concerning the company's audited accounts and financial statements.
Mercury Systems, Inc.	Annual	26-Oct-22	Elect Director William L. Ballhaus	For	A vote FOR the director nominees is warranted.
Mercury Systems, Inc.	Annual	26-Oct-22	Elect Director Lisa S. Disbrow	For	A vote FOR the director nominees is warranted.
Mercury Systems, Inc.	Annual	26-Oct-22	Elect Director Howard L. Lance	For	A vote FOR the director nominees is warranted.
Mercury Systems, Inc.	Annual	26-Oct-22	Advisory Vote to Ratify Named Executive Officers' Compensation	Against	A vote AGAINST this proposal is warranted. CEO pay was elevated for the year in review, as the company granted FY23 equity awards and additional retention grants. The awards were half time-vesting and the performance-based portion shared the same performance period and goals as the annual equity grants. Lastly, target vesting for median performance is not viewed as a rigorous performance goal, particularly given the assestatio magnitude of the equity grants. Based on the Equity Plan Scorecard evaluation (EPSO), a vote FOR this proposal is warranted.
Mercury Systems, Inc.	Annual	26-Oct-22	Amend Omnibus Stock Plan	For	
Mercury Systems, Inc.	Annual	26-Oct-22	Ratify KPMG LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Mercury Systems, Inc.	Annual	26-Oct-22	Other Business	Against	A vote AGAINST this proposal is warranted, as proposals which are detrimental to shareholder value may arise without shareholders having the opportunity to make a fully informed vote on the issue.

Visional, Inc.	Annual	26-Oct-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet - Allow Virtual Only Shareholder Meetings	Against	A vote AGAINST this proposal is warranted because: * The passage of this proposal will authorize the company to hold virtual only meetings permanently, without further need to consult shareholders, even after the current health crisis is resolved, and the proposed language fails to specify situations under which virtual meetings will be held.
Visional, Inc.	Annual	26-Oct-22	Elect Director Minami, Soichiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Elect Director Takeuchi, Shin	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Elect Director Murata, Satoshi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Elect Director Sakai, Tetsuya	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Elect Director Shimada, Toru	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Elect Alternate Director and Audit Committee Member Hattori, Yukihiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Visional, Inc.	Annual	26-Oct-22	Approve Stock Option Plan	For	A vote FOR this stock option plan is warranted because: * This plan is likely to help sharpen recipients' focus on share price performance and align their interests more closely with those of shareholders.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Articles of Association	For	A vote FOR is merited because no concerns have been identified.
Pony Testing Co., Ltd.	Special	26-Oct-22	Approve Use of Funds for Cash Management	Against	A vote AGAINST is warranted because the proposed investment could expose the company to unnecessary risks.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Rules and Procedures Regarding General Meetings of Shareholders	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Rules and Procedures Regarding Meetings of Board of Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Rules and Procedures Regarding Meetings of Board of Supervisors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Working System for Independent Directors	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Related-Party Transaction Management and Decision-making System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Management System for Providing External Guarantees	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Special Storage for Raised Funds and Usage Management System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Controlled Subsidiary Management System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Funding System for Preventing the Use of Funds by Controlling Shareholder and Related Parties	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Information Disclosure Management System	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Amend Code of Conduct for Controlling Shareholders and Ultimate Controller	Against	A vote AGAINST is warranted given the company has not specified the details and the provisions covered under the proposed amendments.
Pony Testing Co., Ltd.	Special	26-Oct-22	Approve Formulation of Share Repurchase Management System	For	A vote FOR is merited because no concerns have been identified.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Song Wei as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Zhang Yingjie as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Liu Yongmei as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Li Xiaodong as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Hu Wenxiang as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Zhu Yujie as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Wu Junxia as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Pony Testing Co., Ltd.	Special	26-Oct-22	Elect Kong Yuan as Supervisor	For	A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees.
Copart, Inc.	Special	31-Oct-22	Increase Authorized Common Stock	For	A vote FOR this proposal is warranted as the requested increase in authorized common shares, on a post-split basis, is not considered excessive.
Copart, Inc.	Special	31-Oct-22	Adjourn Meeting	For	A vote FOR this proposal is warranted as the underlying ballot item warrants shareholder support.
Copart, Inc.	Special	31-Oct-22	Increase Authorized Common Stock	For	A vote FOR this proposal is warranted as the requested increase in authorized common shares, on a post-split basis, is not considered excessive.
Copart, Inc.	Special	31-Oct-22	Adjourn Meeting	For	A vote FOR this proposal is warranted as the underlying ballot item warrants shareholder support.

Grupo Financiero Banorte S. Extraordinary Sh 29-Nov-22

Approve Modifications of Sole Responsibility Agreement

For

A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.

Grupo Financiero Banorte S. Extraordinary Sh 29-Nov-22

Resolutions of Previous Item 21 of this Agenda will be Subject to Approval from Corresponding Regulatory Authorities

For

A vote FOR these items is warranted because: * The company has disclosed the key terms regarding the establishment of a new digital bank, and there are no known concerns; and * The amount of the initial capital of the new bank represents less than 1 percent of the company's market capitalization.

Grupo Financiero Banorte S. Extraordinary Sh 29-Nov-22

Authorize Board to Ratify and Execute Approved Resolutions

For

A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by shareholders; and * Opposing this item could impact management's ability to execute on bona fide items that have been approved by shareholders.

Axiom Investors - September 2022

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Hamilton Lane Incorporated Annual		01-Sep-22	Elect Director Hartley R. Rogers	Withhold	WITH-HOLD votes are warranted for director nominees Hartley Rogers and Mario Giannini due to the following: * As non-independent director nominees, for failing to establish a board on which a majority of the directors are independent and due to the company's lack of a formal nominating committee; * For serving as non-independent members of a key board committee; and * For the board's failure to remove, or subject to a reasonable sunset requirement, the multi-class share capital structure and the classified board structure, which adversely impact shareholder rights.
Hamilton Lane Incorporated Annual		01-Sep-22	Elect Director Mario L. Giannini	Withhold	WITH-HOLD votes are warranted for director nominees Hartley Rogers and Mario Giannini due to the following: * As non-independent director nominees, for failing to establish a board on which a majority of the directors are independent and due to the company's lack of a formal nominating committee; * For serving as non-independent members of a key board committee; and * For the board's failure to remove, or subject to a reasonable sunset requirement, the multi-class share capital structure and the classified board structure, which adversely impact shareholder rights.
Hamilton Lane Incorporated Annual	01-Sep-22		Advisory Vote to Ratify Named Executive Officers' Compensation	For	Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.
Hamilton Lane Incorporated Annual	01-Sep-22		Amend Omnibus Stock Plan	For	A vote FOR this proposal to ratify the auditor is warranted.
Hamilton Lane Incorporated Annual	01-Sep-22		Ratify Ernst & Young LLP as Auditors	For	WITH-HOLD votes are warranted for director nominees Hartley Rogers and Mario Giannini due to the following: * As non-independent director nominees, for failing to establish a board on which a majority of the directors are independent and due to the company's lack of a formal nominating committee; * For serving as non-independent members of a key board committee; and * For the board's failure to remove, or subject to a reasonable sunset requirement, the multi-class share capital structure and the classified board structure, which adversely impact shareholder rights.
Hamilton Lane Incorporated Annual	01-Sep-22		Elect Director Hartley R. Rogers	Withhold	WITH-HOLD votes are warranted for director nominees Hartley Rogers and Mario Giannini due to the following: * As non-independent director nominees, for failing to establish a board on which a majority of the directors are independent and due to the company's lack of a formal nominating committee; * For serving as non-independent members of a key board committee; and * For the board's failure to remove, or subject to a reasonable sunset requirement, the multi-class share capital structure and the classified board structure, which adversely impact shareholder rights.
Hamilton Lane Incorporated Annual	01-Sep-22		Elect Director Mario L. Giannini	Withhold	WITH-HOLD votes are warranted for director nominees Hartley Rogers and Mario Giannini due to the following: * As non-independent director nominees, for failing to establish a board on which a majority of the directors are independent and due to the company's lack of a formal nominating committee; * For serving as non-independent members of a key board committee; and * For the board's failure to remove, or subject to a reasonable sunset requirement, the multi-class share capital structure and the classified board structure, which adversely impact shareholder rights.
Hamilton Lane Incorporated Annual	01-Sep-22		Advisory Vote to Ratify Named Executive Officers' Compensation	For	Based on the Equity Plan Scorecard evaluation (EPSC), a vote FOR this proposal is warranted.
Hamilton Lane Incorporated Annual	01-Sep-22		Amend Omnibus Stock Plan	For	A vote FOR this proposal to ratify the auditor is warranted.
Hamilton Lane Incorporated Annual	01-Sep-22		Ratify Ernst & Young LLP as Auditors	For	A vote FOR the Company's routine submission of the Directors' report and financial statements is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is considered warranted as pay outcomes appear to be aligned with performance and the shareholder experience, and no other significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Approve Remuneration Report	For	A vote FOR this resolution is considered warranted as no material concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Approve Remuneration Policy	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Elect Bill Floyd as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Elect Chabi Nouri as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Re-elect Ian Carter as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Re-elect Brian Duffy as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Re-elect Tea Colaanni as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Re-elect Rosa Monckton as Director	For	A vote FOR these Directors is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Re-elect Robert Moorhead as Director	For	A vote FOR this item is warranted as no significant concerns have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Reappoint Ernst & Young LLP as Auditors	For	A vote FOR this item is warranted because there are no significant concerns regarding this proposal.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this resolution is warranted because the Company states that it does not intend to make overly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise UK Political Donations and Expenditure	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amount and duration are within recommended limits.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Watches of Switzerland Gro Annual	01-Sep-22		Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Investment and Construction of the Xiongyali Shidai New Energy Battery Industrial Base Project	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Tei Special	05-Sep-22		Approve Interim Profit Distribution	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Contemporary Amperex Tei Special	05-Sep-22		Amend Articles of Association	For	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Draft and Summary of Stock Option Plan and Performance Share Incentive Plan	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive options and performance shares under the scheme are involved in the administration of the scheme.
Contemporary Amperex Tei Special	05-Sep-22		Approve Investment and Construction of the Xiongyali Shidai New Energy Battery Industrial Base Project	For	A vote FOR is merited because no concerns have been identified.
Contemporary Amperex Tei Special	05-Sep-22		Approve Interim Profit Distribution	For	A vote FOR is merited because the amendments are meant to update the company's share structure in the Articles.
Contemporary Amperex Tei Special	05-Sep-22		Amend Articles of Association	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
L.K. Technology Holdings Lir Annual	06-Sep-22		Approve Final Dividend	For	A vote FOR all nominees is warranted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Elect Chong Siw Yin as Director	For	A vote FOR all nominees is warranted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Elect Low Seow Chay as Director	For	A vote FOR all nominees is warranted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Elect Look Andrew as Director	For	Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is warranted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Authorize Board to Fix Remuneration of Directors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
L.K. Technology Holdings Lir Annual	06-Sep-22		Approve PricewaterhouseCoopers as Auditor and Authorize Board to Fix Their	For	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
L.K. Technology Holdings Lir Annual	06-Sep-22		Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.
L.K. Technology Holdings Lir Annual	06-Sep-22		Authorize Repurchase of Issued Share Capital	For	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
L.K. Technology Holdings Lir Annual	06-Sep-22		Authorize Reissuance of Repurchased Shares	Against	

Chalease Holding Co., Ltd.	Special	14-Sep-22	Amend Articles of Association	For	A vote FOR is warranted given that the amendments are mostly technical in nature, to align company procedures with regulations and based on operational needs.
Chalease Holding Co., Ltd.	Special	14-Sep-22	Amend Procedures for Lending Funds to Other Parties	For	A vote FOR is warranted given that the amendments are mostly technical in nature, to align company procedures with regulations and based on operational needs.
Jyske Bank A/S	Extraordinary Sh	14-Sep-22	Approve DKK 47.3 Million Reduction in Share Capital via Share Cancellation; Amend Articles Accordingly	For	A vote FOR this item is warranted as the cancellation of shares may improve the efficiency of the balance sheet, which may also enhance returns over the long-term.
Jyske Bank A/S	Extraordinary Sh	14-Sep-22	Authorize Editorial Changes to Adopted Resolutions in Connection with Registration with Danish Authorities	For	VOTE RECOMMENDATION A vote FOR this formality is warranted as it will not have any impact on the material content of the adopted resolutions.
Jyske Bank A/S	Extraordinary Sh	14-Sep-22	Other Business		This is a routine, non-voting item.
Auto Trader Group Plc	Annual	15-Sep-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Approve Remuneration Report	For	A vote FOR this item is considered warranted as no material concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Ed Williams as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Nathan Coe as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect David Keens as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Jill Easterbrook as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Jeni Mundy as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Catherine Faiers as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Jamie Warner as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Re-elect Sigga Sigurdardottir as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Elect Jasvinder Gakkhal as Director	For	Item 4 A vote FOR the re-election of Ed Williams is warranted, although it is not without concern for shareholders: * The Board Chair has served in the role for 11 years, which is not in line with tenure recommendations set out in the UK Corporate Governance Code. The main reasons for support are: * The Company has commenced a succession planning process for the Chair and the NEDs that were on the Board at IPO. Item 5-12 A vote FOR these Directors is warranted as no significant concerns have been identified.
Auto Trader Group Plc	Annual	15-Sep-22	Reappoint KPMG LLP as Auditors	For	A vote FOR this resolution is considered warranted at this time.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Specified Capital Investment	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Auto Trader Group Plc	Annual	15-Sep-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
Fortis Healthcare Limited	Special	17-Sep-22	Approve Scheme of Amalgamation	For	A vote FOR this resolution is warranted given the absence of any significant concerns.
Fortis Healthcare Limited	Special	17-Sep-22	Approve Acquisition of Land and Building Adjacent to Fortis Hospital, Anandpur, Kolkata by way of Transfer of License to International Hospital Limited from Artistry Properties Private Limited	For	A vote FOR this resolution is warranted, although it is not without a concern: * The company has not disclosed an independent valuation report. The main reasons for support are: * The acquisition is in line with the strategic priority of the company. * No significant concerns have been identified with the valuation. * This is not a related party transaction, and as such, the lack of an inherent conflict of interest should provide some comfort to shareholders.
Norsk Hydro ASA	Extraordinary Sh	20-Sep-22	Approve Notice of Meeting and Agenda	Do Not Vote	These are routine meeting formalities.
Norsk Hydro ASA	Extraordinary Sh	20-Sep-22	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	Do Not Vote	These are routine meeting formalities.
Norsk Hydro ASA	Extraordinary Sh	20-Sep-22	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Do Not Vote	A vote FOR this proposal to repurchase company shares is warranted, as the proposal includes acceptable holding, volume, and duration limits.
Norsk Hydro ASA	Extraordinary Sh	20-Sep-22	Approve Dividends of NOK 1.45 Per Share	Do Not Vote	A vote FOR this income allocation proposal is warranted due to a lack of controversy surrounding the proposed dividend.
The Phoenix Mills Limited	Annual	20-Sep-22	Accept Standalone Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
The Phoenix Mills Limited	Annual	20-Sep-22	Accept Consolidated Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
The Phoenix Mills Limited	Annual	20-Sep-22	Reelect Shishir Shrivastava as Director	For	A vote FOR the nominee is warranted, although it is not without concern: * Shishir Shrivastava is a non-independent director nominee, and the board independence norms are not met (after ISS reclassification). The main reason for support is: * He is the company's CEO and removing him from the board would likely have a material negative impact on shareholder
The Phoenix Mills Limited	Annual	20-Sep-22	Approve DTS & Associates LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
The Phoenix Mills Limited	Annual	20-Sep-22	Amend Object Clause of the Memorandum of Association	For	A vote FOR this resolution is warranted given the proposal would enable the company to engage in additional business activities.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Payment of Remuneration to Atul Ruia as Non-Executive Chairman	Against	A vote AGAINST this resolution is warranted because: * The proposed pay structure of Atul Ruia comprises a fixed element, which is more indicative of an executive role within the company. * The proposed quantum of remuneration is deemed high compared to other non-executive directors of the company. * The company has not provided sufficient justification for the proposed minimum remuneration in the event of loss or inadequacy of profits during his tenure.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Material Related Party Transactions between and/or amongst The Phoenix Mills Limited, its Certain Identified Subsidiaries and Thoth Mall and Commercial Real Estate Private Limited	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length. The proposed financial assistance is in line with company's shareholding in TMOREPL.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Material Related Party Transactions between and/or amongst Island Star Mall Developers Private Limited and Alyssum Developers Private Limited, Sparkle One Mall Developers Private Limited	Against	A vote AGAINST this resolution is warranted given: * The proposed mandate includes provision for guarantees, wherein the company (ISML) may be taking on a disproportionate amount of risk relative to its ownership stake, without a compelling justification.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Material Related Party Transactions between Offbeat Developers Private Limited, Vamona Developers Private Limited, Graeceworks Realty & Leisure Private Limited and Reco Zinnia Private Limited	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Material Related Party Transactions between Island Star Mall Developers Pvt Ltd, Mindstone Mall Developers Pvt Ltd, Plutoorat Commercial Real Estate Pvt Ltd and Canada Pension Plan Investment Board and/or CPP Investment Board Pvt Holdings (4) Inc.	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length. The proposed financial assistance is in line with company's shareholding in ISML, MMDPL and PCREPL.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Material Related Party Transactions between the Company and Island Star Mall Developers Private Limited and/or Starboard Hotels Private Limited	Against	A vote AGAINST this resolution is warranted given: * The proposed mandate includes provision for guarantees, wherein the company may be taking on a disproportionate amount of risk relative to its ownership stake, without a compelling justification.
The Phoenix Mills Limited	Annual	20-Sep-22	Approve Financial Support Transactions Amongst Subsidiaries/ Associates of the Company	Against	A vote AGAINST this resolution is warranted given: * The proposed mandate includes provision for guarantees, wherein the company/subsidiaries may be taking on a disproportionate amount of risk relative to its ownership stake, without a compelling justification.
Cushman & Wakefield plc	Special	21-Sep-22	Approve the Repurchase Authorization, Form of Share Repurchase Contracts and Repurchase Counterparties	For	A vote FOR this proposal is warranted, as no particular concerns have been identified with the request or the company's past repurchase activity.

Cushman & Wakefield plc	Special	21-Sep-22	Approve the Repurchase Authorization, Form of Share Repurchase Contracts and Repurchase Counterparties	For	A vote FOR this proposal is warranted, as no particular concerns have been identified with the request or the company's past repurchase activity.
Centre Testing International	Special	21-Sep-22	Elect Liu Zhiquan as Independent Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Centre Testing International	Special	21-Sep-22	Amend Articles of Association	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Centre Testing International	Special	21-Sep-22	Elect Liu Zhiquan as Independent Director	For	A vote FOR the nominee is warranted given the absence of any known issues concerning the nominee.
Centre Testing International	Special	21-Sep-22	Amend Articles of Association	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Emaar Properties PJSC	Special	21-Sep-22	Approve Acquisition of Certain Assets from Dubai Holding LLC by Issuing of Convertible Bonds Up to AED 3,750,000,000, Approve Capital Increase to AED 8,838,789,849 and Authorize the Board or any Authorized Person to Execute the Approved Resolutions Approve Sale of Namshi Holding Ltd to Nson AD Holdings Ltd for AED 1,231,890,000 Authorize Chairman or any Authorized Person to Ratify and Execute the Approved Approve Abolition of the Minimum Contribution of UAE Nationals and GCC Nationals in the Company, and Amend Article 7 of Articles of Association	For	A vote FOR this item is warranted, although it is not without concern for shareholders: * The company neither disclosed the valuation report, nor a financial advisor's opinion, if any, for a transaction that involves related parties. The main reasons for support: * The compelling strategic rationale, and * The absence of any significant concerns regarding this transaction. This proposal warrants a vote FOR as the amendments are deemed positive from shareholders' perspective.
Emaar Properties PJSC	Special	21-Sep-22	Approve Issuance of Bonus Shares	For	A vote FOR this resolution is warranted given the bonus issue would increase the liquidity of the company's shares.
Samvardhana Motherson Int	Special	23-Sep-22	Accept Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
Affle (India) Ltd.	Annual	23-Sep-22	Reelect Mei Theng Leong as Director	Against	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Reelect Anuj Kumar as Director	For	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Elect Lay See Tan as Director	Against	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Elect Vipul Kedia as Director and Approve Appointment and Remuneration of Vipul Kedia as Executive Director	Against	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Elect Noelia Amoedo Casqueiro as Director	Against	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Elect Elad Shmuel Natanson as Director	Against	Item 2: Re-elect Mei Theng Leong as Director A vote AGAINST re-election of Mei Theng Leong is warranted because: * Mei Theng Leong, considered to be an executive director (based on Sustainability Advisory Services re-classification) serves as a member on the audit committee and nomination and remuneration committee. * The board independence norms are not met (after reclassification) and Mei Theng Leong is a non-independent director nominee. Item 3: Re-elect Anuj Kumar as Director A vote FOR this resolution is warranted, although it is not without concerns: * The board independence norms are not met (after reclassification) and Anuj Kumar is a non-independent director nominee. The main reason for support is: * Given Anuj Kumar is the company's founder, removing him from the board would likely have a material negative impact on shareholder value. As such qualified support is considered warranted. Item 4,6 and 7: Elect See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson as Directors A vote AGAINST these resolutions is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and See Tan Lay, Noelia Amoedo Casqueiro and Elad Shmuel Natanson are or considered to be non-independent director nominees. Item 5: Approve Appointment and Remuneration of Vipul Kedia as Executive Director A vote AGAINST this resolution is warranted because the board independence norms are not met (after Sustainability Advisory Services re-classification) and Vipul Kedia is a non-independent director nominee.
Affle (India) Ltd.	Annual	23-Sep-22	Approve Reappointment and Remuneration of Anuj Khanna Sohum as Managing Director	For	A vote FOR this resolution is warranted in the absence of any known issues at this stage.
Affle (India) Ltd.	Annual	23-Sep-22	Approve Change in Designation of Anuj Kumar from Executive Director to Non-Executive Director	For	A vote FOR this resolution is considered warranted in the absence of any known issues at this stage.
The Monogatari Corp.	Annual	27-Sep-22	Approve Allocation of Income, with a Final Dividend of JPY 35	For	A vote FOR this proposal is warranted because: * There are no particular concerns with the level of the proposed dividend.
The Monogatari Corp.	Annual	27-Sep-22	Amend Articles to Disclose Shareholder Meeting Materials on Internet	For	A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Shibamiya, Yoshiyuki	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Kato, Hisayuki	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Okada, Masamichi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Tsudera, Tsuyoshi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Kimura, Koji	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Nshikawa, Yukitaka	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Sumikawa, Masahiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
The Monogatari Corp.	Annual	27-Sep-22	Elect Director Yasuda, Kana	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.

The Monogatari Corp.	Annual	27-Sep-22	Appoint Statutory Auditor Imamura, Yasunari	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
Prologis, Inc.	Special	28-Sep-22	Issue Shares in Connection with Merger	For	PLD shares have declined modestly since the unaffected date in comparison to the relevant index. However, the strategic rationale for the transaction is sensible, the transaction is expected to be accretive and result in cost synergies, and the valuation of DRE is in line with historical trading levels. On balance, support FOR the transaction is warranted.
Prologis, Inc.	Special	28-Sep-22	Adjourn Meeting	For	A vote FOR this agenda item is warranted given that the underlying transaction merits support.
PETRONAS Chemicals Gro	Extraordinary Sh	29-Sep-22	Approve Proposed Acquisition	For	A vote FOR this resolution is warranted given the following considerations: * The Proposed Acquisition will enable the group to strengthen its petrochemicals portfolio and selectively diversify into derivatives, specialty chemicals and solutions; * The group will be able to leverage on the Perstorp Group's research and development team to improve the group's capabilities and reduce reliance on third party licensed technology; * The Perstorp Group's sustainability initiatives can be adopted and implemented more broadly within the group; and * The implied EV/EBITDA multiple of 8.3 times is in line within the range of comparable transactions and companies.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Approve Allocation of Income, with a Final Dividend of JPY 52	For	A vote FOR this proposal is warranted because: * There are no particular concerns with the level of the proposed dividend.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Amend Articles to Adopt Board Structure with Audit Committee - Disclose Shareholder Meeting Materials on Internet - Amend Provisions on Number of Directors - Authorize Directors to Execute Day to Day Operations without Full Board Approval	For	A vote FOR this proposal is warranted because: * There are no particular concerns resulting from the change to the articles.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Nishio, Yasuji	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Yagi, Takeshi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Shimada, Gaku	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Asai, Koichiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Hagiwara, Toshihiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Watabe, Tsunehiro	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Yamada, Kazuhiko	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Sakamoto, Harumi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director Takase, Shoko	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director and Audit Committee Member Madarame, Hitoshi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director and Audit Committee Member Takao, Mitsutoshi	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Director and Audit Committee Member Tanabe, Rumiko	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Elect Alternate Director and Audit Committee Member Kitaarai, Yoshio	For	A vote FOR this nominee is warranted because: * There are no particular concerns about the nominee.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Approve Compensation Ceiling for Directors Who Are Not Audit Committee Members	For	A vote FOR this proposal is warranted because: * The proposal reflects the company's adoption of a board with an audit committee, which appears beneficial to shareholders.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Approve Compensation Ceiling for Directors Who Are Audit Committee Members	For	A vote FOR this proposal is warranted because: * The proposal reflects the company's adoption of a board with an audit committee, which appears beneficial to shareholders.
TechnoPro Holdings, Inc.	Annual	29-Sep-22	Approve Performance Share Plan	For	A vote FOR this proposal is warranted because: * This plan is likely to help sharpen recipients' focus on share price performance and align their interests more closely with those of shareholders.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Daniel Yong Zhang	For	A share FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Jerry Yang	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Wan Ling Martello	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Weijian Shan	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Irene Yun-Lien Lee	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Albert Kong Ping Ng	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Ratify PricewaterhouseCoopers as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Daniel Yong Zhang	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Jerry Yang	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Wan Ling Martello	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Weijian Shan	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Irene Yun-Lien Lee	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Albert Kong Ping Ng	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Ratify PricewaterhouseCoopers as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Daniel Yong Zhang	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Jerry Yang	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Wan Ling Martello	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Weijian Shan	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Irene Yun-Lien Lee	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Elect Director Albert Kong Ping Ng	For	A vote FOR the director nominees is warranted.
Alibaba Group Holding Limit Annual	Annual	30-Sep-22	Ratify PricewaterhouseCoopers as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.

Axiom Investors - August 2022

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Fortis Healthcare Limited	Annual	01-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
Fortis Healthcare Limited	Annual	01-Aug-22	Reelect Farid Bin Mohamed Sani as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Fortis Healthcare Limited	Annual	01-Aug-22	Reelect Dilip Kadambi as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Fortis Healthcare Limited	Annual	01-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Fortis Healthcare Limited	Annual	01-Aug-22	Reelect Ravi Rajagopal as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Fortis Healthcare Limited	Annual	01-Aug-22	Reelect Indrajit Banerjee as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Fortis Healthcare Limited	Annual	01-Aug-22	Reelect Suvalaxmi Chakraborty as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Ronald M. Lombardi	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director John E. Byom	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Celeste A. Clark	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Christopher J. Coughlin	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Sheila A. Hopkins	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Natale S. Riciardi	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Dawn M. Zier	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned and no significant issues were identified at this time.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Ronald M. Lombardi	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director John E. Byom	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Celeste A. Clark	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Christopher J. Coughlin	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Sheila A. Hopkins	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Natale S. Riciardi	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Elect Director Dawn M. Zier	For	A vote FOR the director nominees is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Ratify PricewaterhouseCoopers LLP as Auditors	For	A vote FOR this proposal to ratify the auditor is warranted.
Prestige Consumer Healthcare Annual	Annual	02-Aug-22	Advisory Vote to Ratify Named Executive Officers' Compensation	For	A vote FOR this proposal is warranted as pay and performance are reasonably aligned and no significant issues were identified at this time.
V.I.P. Industries Limited	Annual	02-Aug-22	Accept Financial Statements and Statutory Reports	For	While the auditor's report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
V.I.P. Industries Limited	Annual	02-Aug-22	Reelect Dilip G. Piramal as Director	For	A vote FOR nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
V.I.P. Industries Limited	Annual	02-Aug-22	Confirm Interim Dividend as Final Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
V.I.P. Industries Limited	Annual	02-Aug-22	Approve Waiver of Recovery of Excess Managerial Remuneration Paid to Radhika Piramal as Executive Vice Chairperson	For	A vote FOR this resolution is warranted although it is not without concerns: * Radhika Piramal belongs to the promoter group and Dilip Piramal (promoter director; father of Radhika Piramal) serves as a member of the nomination and remuneration committee. This raises concern on the potential conflict of interest, when dealing with the executive's compensation. The main reason for support is: * Radhika Piramal's total pay quantum is deemed in line with market standards and is commensurate with the company's size and scale of operations. A vote FOR this resolution is warranted given the absence of any significant concerns.
V.I.P. Industries Limited	Annual	02-Aug-22	Approve Waiver of Recovery of Excess Managerial Remuneration Paid to Anindya Dutta as Managing Director	For	
V.I.P. Industries Limited	Annual	02-Aug-22	Approve Payment of Commission to Dilip G. Piramal as Non-Executive Chairman	For	A vote FOR this resolution is warranted, despite the concerns raised, as the quantum of the proposed commission payout to Dilip G. Piramal (INR 2.11 million) is deemed reasonable and is in line with market standards.
V.I.P. Industries Limited	Annual	02-Aug-22	Elect Pawan Kumar Lilha as Director	Against	A vote AGAINST this resolution is warranted given the lack of relevant information/disclosure on the nominee.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Dave W. Cummings	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Joanne S. Ferstman	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Andrew P. Hider	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Kirsten Lange	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Michael E. Martino	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director David L. McAusland	Withhold	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Philip B. Whitehead	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Vote FOR the ratification of Ernst & Young LLP as auditor as non-audit fees (24 percent) were reasonable relative to total fees paid to the auditor.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Dave W. Cummings	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Joanne S. Ferstman	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Andrew P. Hider	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Kirsten Lange	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Michael E. Martino	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director David L. McAusland	Withhold	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Elect Director Philip B. Whitehead	For	WITH-HOLD votes are warranted for incumbent Nominating Committee chair David McAusland for lack of diversity on the board. Votes FOR the remaining nominees are warranted.
ATS Automation Tooling Sys Annual	Annual	11-Aug-22	Approve Ernst & Young LLP as Auditors and Authorize Board to Fix Their Remuneration	For	Vote FOR the ratification of Ernst & Young LLP as auditor as non-audit fees (24 percent) were reasonable relative to total fees paid to the auditor.
Bharti Airtel Limited	Annual	12-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bharti Airtel Limited	Annual	12-Aug-22	Reelect Chua Sook Koong as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Bharti Airtel Limited	Annual	12-Aug-22	Elect Pradeep Kumar Sinha as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Elect Shyamal Mukherjee as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO	For	Item 8: Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO A vote FOR this resolution is warranted, although it is not without concerns for shareholders: * There is no disclosure on the amount of stock options that the executive is entitled to receive each year. This might lead to discretionary payouts. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. The main reasons for support are: * The maximum options which can be granted to an employee has been capped in the ESOP scheme at 200,000 options per employee, per annum. * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with market peers. Item 9: Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO A vote AGAINST this resolution is warranted in view of the following concerns: * The company is seeking a blanket approval for Gopal Vittal's remuneration for a period of three years, which prevents the shareholders from reviewing the terms of his pay for the entire period and there is lack of sufficient justification for the payment of excess remuneration to the executives in the event of ineligibility of profits. * The board also seeks to pay performance linked incentive as part of this remuneration. Executive compensation should be linked to the company's performance.

Bharti Airtel Limited	Annual	12-Aug-22	Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO	Against	Item 8: Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO A vote FOR this resolution is warranted, although it is not without concerns for shareholders.* There is no disclosure on the amount of stock options that the executive is entitled to receive each year. This might lead to discretionary payouts. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. The main reasons for support are: * The maximum options which can be granted to an employee has been capped in the ESOP scheme at 200,000 options per employee, per annum. * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with market peers. Item 9: Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO A vote AGAINST this resolution is warranted in view of the following concerns: * The company is seeking a blanket approval for Gopal Vittal's remuneration for a period of three years, which prevents the shareholders from reviewing the terms of his pay for the entire period and there is lack of sufficient justification for the payment of excess remuneration to the executives in the event of inadequacy of profits. * The board also seeks to pay performance linked
Bharti Airtel Limited	Annual	12-Aug-22	Approve Increase in Total Number of Options of Employee Stock Option Scheme, 2005	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Bharti Airtel Employee Welfare Trust to Acquire Equity Shares of the Company by way of Secondary Market Acquisition for Administration of Employees Stock	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Provision of Money by the Company for Purchase of its Shares by the Bharti Airtel Employee Welfare Trust for the Benefit of Employees Under Employees Stock Option Scheme, 2005	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Bharti Airtel Limited	Annual	12-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bharti Airtel Limited	Annual	12-Aug-22	Reelect Chua Sock Koong as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Bharti Airtel Limited	Annual	12-Aug-22	Elect Pradeep Kumar Sinha as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Elect Shyamal Mukherjee as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO	For	Item 8: Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO A vote FOR this resolution is warranted, although it is not without concerns for shareholders.* There is no disclosure on the amount of stock options that the executive is entitled to receive each year. This might lead to discretionary payouts. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. The main reasons for support are: * The maximum options which can be granted to an employee has been capped in the ESOP scheme at 200,000 options per employee, per annum. * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with market peers. Item 9: Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO A vote AGAINST this resolution is warranted in view of the following concerns: * The company is seeking a blanket approval for Gopal Vittal's remuneration for a period of three years, which prevents the shareholders from reviewing the terms of his pay for the entire period and there is lack of sufficient justification for the payment of excess remuneration to the executives in the event of inadequacy of profits. * The board also seeks to pay performance linked
Bharti Airtel Limited	Annual	12-Aug-22	Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO	Against	Item 8: Approve Reappointment of Gopal Vittal as Managing Director Designated as Managing Director & CEO A vote FOR this resolution is warranted, although it is not without concerns for shareholders.* There is no disclosure on the amount of stock options that the executive is entitled to receive each year. This might lead to discretionary payouts. Moreover, the exact performance conditions for vesting have not been disclosed. In the absence of information, it is difficult for shareholders to assess the potential linkage between pay and performance. The main reasons for support are: * The maximum options which can be granted to an employee has been capped in the ESOP scheme at 200,000 options per employee, per annum. * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with market peers. Item 9: Approve Payment of Remuneration to Gopal Vittal as Managing Director & CEO A vote AGAINST this resolution is warranted in view of the following concerns: * The company is seeking a blanket approval for Gopal Vittal's remuneration for a period of three years, which prevents the shareholders from reviewing the terms of his pay for the entire period and there is lack of sufficient justification for the payment of excess remuneration to the executives in the event of inadequacy of profits. * The board also seeks to pay performance linked
Bharti Airtel Limited	Annual	12-Aug-22	Approve Increase in Total Number of Options of Employee Stock Option Scheme, 2005	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Bharti Airtel Employee Welfare Trust to Acquire Equity Shares of the Company by way of Secondary Market Acquisition for Administration of Employees Stock	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Bharti Airtel Limited	Annual	12-Aug-22	Approve Provision of Money by the Company for Purchase of its Shares by the Bharti Airtel Employee Welfare Trust for the Benefit of Employees Under Employees Stock Option Scheme, 2005	Against	A vote AGAINST these resolutions is warranted because the scheme permits shares to be issued with an exercise price at a discount to the current market price.
Shenzhen Inovance Technol Special	12-Aug-22	Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Implementation of Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Change the Unlocking Period, Unlocking Ratio and Duration of Long-term Incentive Plan	Against	A vote AGAINST is warranted because the proposed adjustments do not address the concerns that resulted in the negative recommendation on the underlying employee share purchase plan in the initial Sustainability Advisory Services report.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Draft and Summary of Stock Option and Performance Share Incentive Plan	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Implementation of Methods to Assess the Performance of Plan Participants	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Authorization of the Board to Handle All Related Matters	Against	A vote AGAINST is warranted because: * the performance hurdles are proposed in the second half of the year which also take into consideration of that from the first half of year. Its fairness may be questionable. * directors eligible to receive performance shares under the scheme are involved in the administration of the scheme.	
Shenzhen Inovance Technol Special	12-Aug-22	Approve Change the Unlocking Period, Unlocking Ratio and Duration of Long-term Incentive Plan	Against	A vote AGAINST is warranted because the proposed adjustments do not address the concerns that resulted in the negative recommendation on the underlying employee share purchase plan in the initial Sustainability Advisory Services report.	
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Amendments to Articles of Association	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Issue Scale	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Issue Manner	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Bond Maturity	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Par Value and Issue Price	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Bond Interest Rate and Method of Determination	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Payment Manner of Capital and Interest	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Target Subscribers and Placing Arrangement for Shareholders	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Redemption Clause or Resale Clause	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Use of Proceeds	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Underwriting Method	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Listing Arrangements	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Guarantee Method	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Safeguard Measures of Debts Repayment	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Resolution Validity Period	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Company's Eligibility for Corporate Bond Issuance	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Authorization of the Board to Handle All Related Matters	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve the Subsidiary's Implementation of the Luzhou Laojiao Intelligent Brewing Technological Transformation Project (Phase I)	For	A vote FOR is merited because no concerns have been identified.

Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Amendments to Articles of Association	Against	A vote AGAINST is warranted because the proposed articles amendments are not considered to adequately provide for accountability and transparency to shareholders.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Issue Scale	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Issue Manner	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Bond Maturity	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Par Value and Issue Price	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Bond Interest Rate and Method of Determination	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Payment Manner of Capital and Interest	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Target Subscribers and Placing Arrangement for Shareholders	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Redemption Clause or Resale Clause	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Use of Proceeds	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Underwriting Method	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Listing Arrangements	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Guarantee Method	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Safeguard Measures of Debts Repayment	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Resolution Validity Period	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Company's Eligibility for Corporate Bond Issuance	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve Authorization of the Board to Handle All Related Matters	For	A vote FOR is merited because the proposal serves to facilitate the company's business development and day-to-day operations.
Luzhou Laojiao Co., Ltd.	Special	16-Aug-22	Approve the Subsidiary's Implementation of the Luzhou Laojiao Intelligent Brewing Technological Transformation Project (Phase I)	For	A vote FOR is merited because no concerns have been identified.
Bosideng International Holdi	Annual	22-Aug-22	Accept Financial Statements and Statutory Reports	For	In the absence of any known issues concerning the company's audited accounts, financial statements, and statutory reports, a vote FOR this resolution is warranted.
Bosideng International Holdi	Annual	22-Aug-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bosideng International Holdi	Annual	22-Aug-22	Elect Gao Xiaodong as Director	For	A vote FOR all nominees is warranted.
Bosideng International Holdi	Annual	22-Aug-22	Elect Dong Binggen as Director	For	A vote FOR all nominees is warranted.
Bosideng International Holdi	Annual	22-Aug-22	Elect Ngai Wai Fung as Director	For	A vote FOR all nominees is warranted.
Bosideng International Holdi	Annual	22-Aug-22	Authorize Board to Fix Remuneration of Directors	For	Director fees at Hong Kong-listed companies are usually reasonable. In the absence of known concerns over director remuneration at the company, a vote FOR this proposal is
Bosideng International Holdi	Annual	22-Aug-22	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Bosideng International Holdi	Annual	22-Aug-22	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Bosideng International Holdi	Annual	22-Aug-22	Authorize Repurchase of Issued Share Capital	For	A vote FOR this resolution is warranted given the absence of any known issues concerning the proposed share repurchase.
Bosideng International Holdi	Annual	22-Aug-22	Authorize Reissuance of Repurchased Shares	Against	A vote AGAINST these resolutions is warranted for the following: * The aggregate share issuance limit is greater than 10 percent of the relevant class of shares. * The company has not specified the discount limit.
Bosideng International Holdi	Annual	22-Aug-22	Amend Existing Amended and Restated Articles of Association and Adopt New Amended and Restated Articles of Association	For	A vote FOR this resolution is warranted given the following: * Most of the proposed amendments are intended to bring the company's constitution in line with the rules and regulations that govern the company and would provide additional means for shareholders to participate in general meetings; and * The company does not have a track record of calling a shareholder meeting with short notice.
Banco del Bajio SA, Institucio	Ordinary Shareh	22-Aug-22	Approve Extraordinary Cash Dividends	For	A vote FOR this item is warranted because: * While the company's proposed dividend is in excess of 100 percent of net earnings for the first two quarters of 2022, the proposed payout does not appear excessive given that it would be paid from retained earnings; and * The payment of an interim dividend provides shareholders with greater opportunity to productively use the receipts from the early dividend payment.
Banco del Bajio SA, Institucio	Ordinary Shareh	22-Aug-22	Authorize Board to Ratify and Execute Approved Resolutions	For	A vote FOR this closing formality is warranted because: * Approval of this item grants management authority to approve only items that have been approved by shareholders; and * Opposing this item could impact management's ability to execute on bona fide items that have been approved by shareholders.
FirstRand Ltd.	Special	25-Aug-22	Authorise Repurchase of Issued Preference Share Capital	For	A vote FOR these items is warranted: * Preference shareholders are being offered to sell their illiquid preference shares at a modest premium; and * There is sufficient rationale for the cancellation of the preference share class.
FirstRand Ltd.	Special	25-Aug-22	Approve Scheme of Arrangement in Accordance with Section 48(B)(b)	For	A vote FOR these items is warranted: * Preference shareholders are being offered to sell their illiquid preference shares at a modest premium; and * There is sufficient rationale for the cancellation of the preference share class.
FirstRand Ltd.	Special	25-Aug-22	Authorise Ratification of Approved Resolutions	For	A vote FOR this item is warranted: * This is a routine legal formality in South Africa.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Accept Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Reelect Shobana Kamineni as Director	For	A vote FOR nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Deloitte Haskins & Sells, LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Appointment of Prathap C Reddy as Whole Time Director Designated as Executive Chairman	For	A vote FOR this resolution is warranted, although it is not without concerns for shareholders: * The overall remuneration is deemed to be significantly higher than market peers. * There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. * There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. * The company will approach shareholders for approval if in any financial year aggregate remuneration to executive directors is in excess of 5% of the net profits.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Payment of Remuneration to Prathap C Reddy as Executive Chairman, Preetha Reddy as Executive Vice Chairperson, Suneeta Reddy as Managing Director, Smt.Sangita Reddy as Joint Managing Director and Shobana Kamineni as Executive Vice-Chairperson	For	A vote FOR this resolution is warranted, although it is not without concerns for shareholders: * The overall remuneration is deemed to be significantly higher than market peers. * There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. * There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. * The company will approach shareholders for approval if in any financial year aggregate remuneration to executive directors is in excess of 5% of the net profits.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Offer or Invitation to Subscribe to Non-Convertible Debentures on Private Placement Basis	For	A vote FOR this resolution is warranted given that the request is deemed reasonable, in view of the company's current financial position.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Accept Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Reelect Shobana Kamineni as Director	For	A vote FOR nominee is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Deloitte Haskins & Sells, LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Appointment of Prathap C Reddy as Whole Time Director Designated as Executive Chairman	For	A vote FOR this resolution is warranted, although it is not without concerns for shareholders: * The overall remuneration is deemed to be significantly higher than market peers. * There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. * There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. * The company will approach shareholders for approval if in any financial year aggregate remuneration to executive directors is in excess of 5% of the net profits.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Payment of Remuneration to Prathap C Reddy as Executive Chairman, Preetha Reddy as Executive Vice Chairperson, Suneeta Reddy as Managing Director, Smt.Sangita Reddy as Joint Managing Director and Shobana Kamineni as Executive Vice-Chairperson	For	A vote FOR this resolution is warranted, although it is not without concerns for shareholders: * The overall remuneration is deemed to be significantly higher than market peers. * There is lack of sufficient justification behind the timing of this proposal to exceed the regulatory thresholds for remuneration. * There is lack of information on how Prathap C. Reddy's pay is benchmarked against the overall employee salary level (median) in the company. The main reasons for support are: * The overall pay quantum is deemed reasonable given the size and scale of the company's operations and his estimated pay is in line with companies of similar scale of revenue or market capitalization and part of BSE 100 index. * The company will approach shareholders for approval if in any financial year aggregate remuneration to executive directors is in excess of 5% of the net profits.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Offer or Invitation to Subscribe to Non-Convertible Debentures on Private Placement Basis	For	A vote FOR this resolution is warranted given that the request is deemed reasonable, in view of the company's current financial position.
Apollo Hospitals Enterprise I	Annual	25-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.

Reliance Industries Ltd.	Annual	29-Aug-22	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any significant concerns.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Reappointment and Remuneration of Nikhil R. Meswani as a Whole-time Director	For	A vote FOR this resolution is warranted although it is not without concerns: * The board has significant discretion over the potential quantum of commission, stock options and annual increments which the executive is entitled to receive as part of his remuneration. As such, the pay structure remains open ended. The main reasons for support are: * Nikhil Meswani's overall pay quantum is not excessive and is considered to be commensurate with the size and scale of operations. Moreover, the final pay level is in line with market practices. * There are no material concerns with the historical alignment of pay and performance.
Reliance Industries Ltd.	Annual	29-Aug-22	Elect K. V. Chowdary as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Reliance Industries Ltd.	Annual	29-Aug-22	Amend Object Clause of the Memorandum of Association	For	A vote FOR this resolution is warranted given that the proposed new business activities can be carried on conveniently and advantageously with the existing business of the company.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Material Related Party Transactions of the Company	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length and that the company has provided a compelling rationale for the proposed transactions.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Material Related Party Transactions of Subsidiaries of the Company	For	A vote FOR this resolution is warranted although it is not without concern: * The proposals would allow the provision of financial assistance to a group entity, which is not wholly owned subsidiary of the company, which could expose the company to unnecessary financial risk. The main reasons for support are: * The proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length. * The company owns a more than majority stake (85.06%) in the entity providing the financial assistance and as such, the proposal to provide financial assistance is deemed reasonable.
Reliance Industries Ltd.	Annual	29-Aug-22	Accept Standalone Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.
Reliance Industries Ltd.	Annual	29-Aug-22	Accept Consolidated Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR these resolutions is warranted.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Reliance Industries Ltd.	Annual	29-Aug-22	Reelect Nita M. Ambani as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Reliance Industries Ltd.	Annual	29-Aug-22	Reelect Hitil R. Meswani as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Deloitte Haskins & Sells LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any significant concerns.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Reappointment and Remuneration of Nikhil R. Meswani as a Whole-time Director	For	A vote FOR this resolution is warranted although it is not without concerns: * The board has significant discretion over the potential quantum of commission, stock options and annual increments which the executive is entitled to receive as part of his remuneration. As such, the pay structure remains open ended. The main reasons for support are: * Nikhil Meswani's overall pay quantum is not excessive and is considered to be commensurate with the size and scale of operations. Moreover, the final pay level is in line with market practices. * There are no material concerns with the historical alignment of pay and performance.
Reliance Industries Ltd.	Annual	29-Aug-22	Elect K. V. Chowdary as Director	For	A vote FOR all nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Reliance Industries Ltd.	Annual	29-Aug-22	Amend Object Clause of the Memorandum of Association	For	A vote FOR this resolution is warranted given that the proposed new business activities can be carried on conveniently and advantageously with the existing business of the company.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Material Related Party Transactions of the Company	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length and that the company has provided a compelling rationale for the proposed transactions.
Reliance Industries Ltd.	Annual	29-Aug-22	Approve Material Related Party Transactions of Subsidiaries of the Company	For	A vote FOR this resolution is warranted although it is not without concern: * The proposals would allow the provision of financial assistance to a group entity, which is not wholly owned subsidiary of the company, which could expose the company to unnecessary financial risk. The main reasons for support are: * The proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length. * The company owns a more than majority stake (85.06%) in the entity providing the financial assistance and as such, the proposal to provide financial assistance is deemed reasonable.
Samvardhana Motherson Int Annual	29-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.	
Samvardhana Motherson Int Annual	29-Aug-22	Reelect Laksh Vaaman Sehgal as Director	For	A vote FOR Laksh Vaaman Sehgal is warranted given the absence of any known issues concerning the nominee and the company's board and committee dynamics.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve, S.R. Batliboi & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve Loans, Investments, Corporate Guarantees in Other Body Corporate	Against	A vote AGAINST this resolution is warranted due to lack of information.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve Related Party Transactions with Motherson Sumi Wiring India Limited ("MSWIL")	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length.	
Samvardhana Motherson Int Annual	29-Aug-22	Approve Related Party Transactions with SEI Thai Electric Conductor Co., Ltd., Thailand	For	A vote FOR this resolution is warranted given that the proposed transactions are within the ordinary course of the company's business and will be conducted at arm's-length.	
Bharat Electronics Limited	Annual	30-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
Bharat Electronics Limited	Annual	30-Aug-22	Confirm Interim Dividend and Declare Final Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bharat Electronics Limited	Annual	30-Aug-22	Reelect Rajasekhar M V as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Parthasarathi P V as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Mansukhbhai S Khachariya as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Prafulla Kumar Choudhury as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Shivnath Yadav as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Santhoshkumar N as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Gokulan B as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Shyama Singh as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Bhanu Prakash Sivastava as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.

Axiom Investors - July 2022

Company Name	Meeting Type	Meeting Date	Proposal Text	Vote Instruction	Voting Policy Rationale
Fortis Healthcare Limited	Special	01-Jul-22	Approve Financial Assistance to THR Infrastructure Pte Ltd	For	A vote FOR this resolution is warranted considering the following: * RHT Health Trust is in an unlikely situation for providing financial support to THR Infrastructure. It has stated that it will not make any distribution of distributable income arising from the current assets until clarity on its winding up has been received. * RHT Health Trust is a trust – the unitholders of which are public. So, it will be the company's sole responsibility to provide such financial assistance. This is made available through wholly owned step-down subsidiary of the company. * The proposed financial support for THR Infrastructure is reasonable and essential for its day-to-day operations, working capital requirement and for matters related to onshore and A vote FOR the annual accounts, annual report, and auditor's report for the fiscal year in review is warranted.
Burckhardt Compression Hx Annual		01-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the allocation of income resolution is warranted due to a lack of concerns.
Burckhardt Compression Hx Annual		01-Jul-22	Approve Allocation of Income and Dividends of CHF 7.50 per Share	For	A vote FOR the formal discharge of the board of directors and senior management is warranted, as there is no evidence that the board and senior management have not fulfilled their fiduciary duties.
Burckhardt Compression Hx Annual		01-Jul-22	Approve Discharge of Board and Senior Management	For	A vote FOR the proposed authorization is warranted.
Burckhardt Compression Hx Annual		01-Jul-22	Approve Creation of CHF 850,000 Pool of Authorized Capital with or without Exclusion of Preemptive Rights	For	Reelect Ton Buechner as Director
Burckhardt Compression Hx Annual		01-Jul-22	Reelect Urs Leinhaeuser as Director	For	Reelect Urs Leinhaeuser as Director
Burckhardt Compression Hx Annual		01-Jul-22	Reelect Monika Kruesi as Director	For	Reelect Monika Kruesi as Director
Burckhardt Compression Hx Annual		01-Jul-22	Reelect Stephan Bross as Director	For	Reelect Stephan Bross as Director
Burckhardt Compression Hx Annual		01-Jul-22	Reelect David Dean as Director	For	Reelect David Dean as Director
Burckhardt Compression Hx Annual		01-Jul-22	Elect Mariateresa Vacalli as Director	For	Elect Mariateresa Vacalli as Director
Burckhardt Compression Hx Annual		01-Jul-22	Reelect Ton Buechner as Board Chair	For	Reelect Ton Buechner as Board Chair
Burckhardt Compression Hx Annual		01-Jul-22	Reappoint Stephan Bross as Member of the Nomination and Compensation Committee	For	Reappoint Stephan Bross as Member of the Nomination and Compensation Committee
Burckhardt Compression Hx Annual		01-Jul-22	Reappoint Monika Kruesi as Member of the Nomination and Compensation Committee	For	Reappoint Monika Kruesi as Member of the Nomination and Compensation Committee
Burckhardt Compression Hx Annual		01-Jul-22	Ratify PricewaterhouseCoopers AG as Auditors	For	Ratify PricewaterhouseCoopers AG as Auditors
Burckhardt Compression Hx Annual		01-Jul-22	Designate Keller KLG as Independent Proxy	For	Designate Keller KLG as Independent Proxy
Burckhardt Compression Hx Annual		01-Jul-22	Approve Variable Remuneration of Executive Committee in the Amount of CHF 1.4 Million	For	Approve Variable Remuneration of Executive Committee in the Amount of CHF 1.4 Million
Burckhardt Compression Hx Annual		01-Jul-22	Approve Remuneration Report (Non-Binding)	For	Approve Remuneration Report (Non-Binding)
Burckhardt Compression Hx Annual		01-Jul-22	Approve Fixed Remuneration of Directors in the Amount of CHF 890,000	For	Approve Fixed Remuneration of Directors in the Amount of CHF 890,000
Burckhardt Compression Hx Annual		01-Jul-22	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2.4 Million	For	Approve Fixed Remuneration of Executive Committee in the Amount of CHF 2.4 Million
Burckhardt Compression Hx Annual		01-Jul-22	Transact Other Business (Voting)	Against	Transact Other Business (Voting)
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Approve Adjustment of 1664 Blanco Royalty Rates	For	Approve Adjustment of 1664 Blanco Royalty Rates
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Approve Adjustment to Allowance of Independent Directors	For	Approve Adjustment to Allowance of Independent Directors
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Elect Andrew Emslie as Director	For	Elect Andrew Emslie as Director
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Approve Adjustment of 1664 Blanco Royalty Rates	For	Approve Adjustment of 1664 Blanco Royalty Rates
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Approve Adjustment to Allowance of Independent Directors	For	Approve Adjustment to Allowance of Independent Directors
Chongqing Brewery Co.,Ltd Special		13-Jul-22	Elect Andrew Emslie as Director	For	Elect Andrew Emslie as Director
HDFC Bank Limited Annual		16-Jul-22	Accept Standalone Financial Statements and Statutory Reports	For	Accept Standalone Financial Statements and Statutory Reports
HDFC Bank Limited Annual		16-Jul-22	Accept Consolidated Financial Statements and Statutory Reports	For	Accept Consolidated Financial Statements and Statutory Reports
HDFC Bank Limited Annual		16-Jul-22	Approve Dividend	For	Approve Dividend
HDFC Bank Limited Annual		16-Jul-22	Reelect Renu Karnad as Director	For	Reelect Renu Karnad as Director
HDFC Bank Limited Annual		16-Jul-22	Approve Price Waterhouse LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	Approve Price Waterhouse LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration
HDFC Bank Limited Annual		16-Jul-22	Approve Payment of Additional Audit Fees to MSKA & Associates, Chartered Accountants and M.M. Nissim & Co. LLP, Chartered Accountants	For	Approve Payment of Additional Audit Fees to MSKA & Associates, Chartered Accountants and M.M. Nissim & Co. LLP, Chartered Accountants
HDFC Bank Limited Annual		16-Jul-22	Approve Reappointment and Remuneration of Renu Karnad as Non-Executive Director	For	Approve Reappointment and Remuneration of Renu Karnad as Non-Executive Director
HDFC Bank Limited Annual		16-Jul-22	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis	For	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis
HDFC Bank Limited Annual		16-Jul-22	Accept Standalone Financial Statements and Statutory Reports	For	Accept Standalone Financial Statements and Statutory Reports
HDFC Bank Limited Annual		16-Jul-22	Accept Consolidated Financial Statements and Statutory Reports	For	Accept Consolidated Financial Statements and Statutory Reports
HDFC Bank Limited Annual		16-Jul-22	Approve Dividend	For	Approve Dividend
HDFC Bank Limited Annual		16-Jul-22	Reelect Renu Karnad as Director	For	Reelect Renu Karnad as Director
HDFC Bank Limited Annual		16-Jul-22	Approve Price Waterhouse LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	Approve Price Waterhouse LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration
HDFC Bank Limited Annual		16-Jul-22	Approve Payment of Additional Audit Fees to MSKA & Associates, Chartered Accountants and M.M. Nissim & Co. LLP, Chartered Accountants	For	Approve Payment of Additional Audit Fees to MSKA & Associates, Chartered Accountants and M.M. Nissim & Co. LLP, Chartered Accountants
HDFC Bank Limited Annual		16-Jul-22	Approve Reappointment and Remuneration of Renu Karnad as Non-Executive Director	For	Approve Reappointment and Remuneration of Renu Karnad as Non-Executive Director
HDFC Bank Limited Annual		16-Jul-22	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis	For	Authorize Issuance of Unsecured Perpetual Debt Instruments, Tier II Capital Bonds and Long Term Bonds on Private Placement Basis
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Overall Plan of Transaction	For	Approve Overall Plan of Transaction
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Counterparty of Asset Purchase Plan	For	Approve Counterparty of Asset Purchase Plan
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Underlying Asset of Asset Purchase Plan	For	Approve Underlying Asset of Asset Purchase Plan
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Pricing Principle and Transaction Price of Asset Purchase Plan	For	Approve Pricing Principle and Transaction Price of Asset Purchase Plan
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Payment Method of Asset Purchase Plan	For	Approve Payment Method of Asset Purchase Plan
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Type, Nominal Value and Place of Listing of Shares to be Issued of Asset Purchase Plan	For	Approve Type, Nominal Value and Place of Listing of Shares to be Issued of Asset Purchase Plan
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Pricing Base Date, Pricing Principle, Issue Price to be Issued of Asset Purchase Plan	For	Approve Pricing Base Date, Pricing Principle, Issue Price to be Issued of Asset Purchase Plan

China Yangtze Power Co., Lt Special		20-Jul-22	Approve Transaction Does Not Comply with Article 13 of the Measures for the Administration of Major Asset Restructuring of Listed Companies	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Relevant Audit Report, Review Report and Evaluation Report of the Transaction	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Impact of Dilution of Current Returns on Major Financial Indicators and the Relevant Measures to be Taken	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Shareholder Return Plan	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
China Yangtze Power Co., Lt Special		20-Jul-22	Approve Authorization of Board to Handle All Related Matters	For	A vote FOR the proposed transaction is warranted given the following: * The proposal is deemed grounded on valid rationales; * The acquisition price is deemed fair since it is on par with the target's appraisal value provided by an independent valuer; * The unadjusted issue price of the stock component represents a 6.45-percent discount to the unaffected price, which is deemed reasonable; and * The issue price for the private placement of shares will be determined via a bidding process among unaffiliated investors.
JD Sports Fashion Plc	Annual	22-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted. It should be noted that the publication of the results for the period under review was delayed, as more time was needed to evaluate issues around Footasylum (see Material Company updates). It should also be noted that the auditor has identified, as a key audit matter, risks relating to the potential ability of management to over-ride controls. See Analysis below. Also see Material Company Updates for discussion of the strengthening of A vote AGAINST the remuneration report is warranted because: * The CFO increased a 32.4% salary. The increased salary is not excessive for a company of this size, and so would not, by itself, trigger an adverse vote recommendation. However, the critical consideration is that it amplifies a bonus that is all cash-satisfied, and an LTIP that is partly paid in cash. Therefore, the effect is to increase the cash element of a package that is already heavily weighted toward cash, with implications for risk profile and for the efficacy of malus and clawback functions. * Bonus outcome was reduced from 100% of opportunity to reflect corporate governance issues. Given the reputational issues posed by the Company's interactions with the CMA, and recent disclosures on its communications with the FCA, it is questionable whether this discretion went far enough. It should be noted that we do not consider responsibility for remuneration concerns to lie with the current remuneration committee, every member of which is new, including the interim committee chair. Long-standing concerns with pay will be revisited next year. At that stage, shareholders may expect to see significant movement towards a pay offering more in line with market standards, and with less cash emphasis. Shareholders will be interested to know whether a bid and tender process and resolution process has been created into a permanent A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Approve Remuneration Report	Against	A vote AGAINST the remuneration report is warranted because: * The CFO increased a 32.4% salary. The increased salary is not excessive for a company of this size, and so would not, by itself, trigger an adverse vote recommendation. However, the critical consideration is that it amplifies a bonus that is all cash-satisfied, and an LTIP that is partly paid in cash. Therefore, the effect is to increase the cash element of a package that is already heavily weighted toward cash, with implications for risk profile and for the efficacy of malus and clawback functions. * Bonus outcome was reduced from 100% of opportunity to reflect corporate governance issues. Given the reputational issues posed by the Company's interactions with the CMA, and recent disclosures on its communications with the FCA, it is questionable whether this discretion went far enough. It should be noted that we do not consider responsibility for remuneration concerns to lie with the current remuneration committee, every member of which is new, including the interim committee chair. Long-standing concerns with pay will be revisited next year. At that stage, shareholders may expect to see significant movement towards a pay offering more in line with market standards, and with less cash emphasis. Shareholders will be interested to know whether a bid and tender process and resolution process has been created into a permanent A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Approve Final Dividend	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Neil Greenhaigh as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Andrew Long as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Kath Smith as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Bert Hoyt as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Helen Ashton as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Mahbobeh Sabetnia as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Suzi Williams as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Reappoint KPMG LLP as Auditors	For	re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified. A vote FOR this resolution is considered warranted at this time.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise UK Political Donations and Expenditure	For	A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted. It should be noted that the publication of the results for the period under review was delayed, as more time was needed to evaluate issues around Footasylum (see Material Company updates). It should also be noted that the auditor has identified, as a key audit matter, risks relating to the potential ability of management to over-ride controls. See Analysis below. Also see Material Company Updates for discussion of the strengthening of A vote AGAINST the remuneration report is warranted because: * The CFO increased a 32.4% salary. The increased salary is not excessive for a company of this size, and so would not, by itself, trigger an adverse vote recommendation. However, the critical consideration is that it amplifies a bonus that is all cash-satisfied, and an LTIP that is partly paid in cash. Therefore, the effect is to increase the cash element of a package that is already heavily weighted toward cash, with implications for risk profile and for the efficacy of malus and clawback functions. * Bonus outcome was reduced from 100% of opportunity to reflect corporate governance issues. Given the reputational issues posed by the Company's interactions with the CMA, and recent disclosures on its communications with the FCA, it is questionable whether this discretion went far enough. It should be noted that we do not consider responsibility for remuneration concerns to lie with the current remuneration committee, every member of which is new, including the interim committee chair. Long-standing concerns with pay will be revisited next year. At that stage, shareholders may expect to see significant movement towards a pay offering more in line with market standards, and with less cash emphasis. Shareholders will be interested to know whether a bid and tender process and resolution process has been created into a permanent A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Approve Remuneration Report	Against	A vote AGAINST the remuneration report is warranted because: * The CFO increased a 32.4% salary. The increased salary is not excessive for a company of this size, and so would not, by itself, trigger an adverse vote recommendation. However, the critical consideration is that it amplifies a bonus that is all cash-satisfied, and an LTIP that is partly paid in cash. Therefore, the effect is to increase the cash element of a package that is already heavily weighted toward cash, with implications for risk profile and for the efficacy of malus and clawback functions. * Bonus outcome was reduced from 100% of opportunity to reflect corporate governance issues. Given the reputational issues posed by the Company's interactions with the CMA, and recent disclosures on its communications with the FCA, it is questionable whether this discretion went far enough. It should be noted that we do not consider responsibility for remuneration concerns to lie with the current remuneration committee, every member of which is new, including the interim committee chair. Long-standing concerns with pay will be revisited next year. At that stage, shareholders may expect to see significant movement towards a pay offering more in line with market standards, and with less cash emphasis. Shareholders will be interested to know whether a bid and tender process and resolution process has been created into a permanent A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Approve Final Dividend	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Neil Greenhaigh as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary: * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anti-competitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO the second-ranking executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.

JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Andrew Long as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Re-elect Kath Smith as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Bert Hoyt as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Helen Ashton as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Mahbobeh Sabetnia as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Elect Suzi Williams as Director	For	Item 4 A vote FOR the re-election of Neil Greenhaigh is warranted. However, as discussed elsewhere in the report, there are multiple regulatory matters under review. To give a very brief summary, * The Company has advised that there were omissions in its reporting to the FCA. * The CMA has imposed a fine for breach of its orders. * The auditors have advised that there were facts in the possession of the Directors (relating to anticompetitive behaviour), prior to the publication of the 2020/21 report, that were not shared with the auditors. * It is recognised that investigations are in progress, internally and externally, and some are at an early stage. * Without in any way pre-empting the findings of such investigations, the re-election of the CFO, the second-rankine executive on the Board is flawed. Items 5 to 10 A vote FOR these Directors is warranted as no significant concerns have been identified.
JD Sports Fashion Plc	Annual	22-Jul-22	Reappoint KPMG LLP as Auditors	For	A vote FOR this resolution is considered warranted at this time.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no concerns regarding this proposal.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise UK Political Donations and Expenditure	For	A vote FOR this resolution is warranted because the Company states that it does not intend to make overtly political payments but is making this technical proposal in order to avoid inadvertent contravention of UK legislation.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
JD Sports Fashion Plc	Annual	22-Jul-22	Authorise the Company to Call General Meeting with Two Weeks' Notice	For	A vote FOR this resolution is warranted. No issues of concern have been identified.
IOON plc	Annual	26-Jul-22	Elect Director Steve Cutler	For	A vote FOR the director nominees is warranted.
IOON plc	Annual	26-Jul-22	Elect Director John Climax	For	A vote FOR the director nominees is warranted.
IOON plc	Annual	26-Jul-22	Elect Director Ronan Murphy	For	A vote FOR the director nominees is warranted.
IOON plc	Annual	26-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.
IOON plc	Annual	26-Jul-22	Authorise Board to Fix Remuneration of Auditors	For	A vote FOR this item is warranted because there are no significant concerns regarding this proposal.
IOON plc	Annual	26-Jul-22	Authorize Issue of Equity	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
IOON plc	Annual	26-Jul-22	Authorize Issue of Equity without Pre-emptive Rights	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
IOON plc	Annual	26-Jul-22	Authorize Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	For	A vote FOR these resolutions is warranted because the proposed amounts and durations are within recommended limits.
IOON plc	Annual	26-Jul-22	Authorize Share Repurchase Program	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
IOON plc	Annual	26-Jul-22	Approve the Price Range for the Reissuance of Shares	For	A vote FOR this resolution is warranted because this is a routine item for companies incorporated in Ireland, and no significant concerns have been identified.
Titan Company Limited	Annual	26-Jul-22	Accept Standalone Financial Statements and Statutory Reports	For	A vote FOR these resolutions is warranted given the absence of any known issues surrounding the company's financial statements.
Titan Company Limited	Annual	26-Jul-22	Accept Consolidated Financial Statements and Statutory Reports	For	A vote FOR these resolutions is warranted given the absence of any known issues surrounding the company's financial statements.
Titan Company Limited	Annual	26-Jul-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Titan Company Limited	Annual	26-Jul-22	Reelect Noel Naval Tata as Director	Against	Item 4: A vote AGAINST the re-election of Noel Naval Tata is warranted because he serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company. Items 6 and 7: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Titan Company Limited	Annual	26-Jul-22	Approve BSR & Co. LLP, Chartered Accountants as Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the audit firm, its remuneration, and the way the audit was conducted.
Titan Company Limited	Annual	26-Jul-22	Elect Saranyan Krishnan as Director	For	Item 4: A vote AGAINST the re-election of Noel Naval Tata is warranted because he serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company. Items 6 and 7: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Titan Company Limited	Annual	26-Jul-22	Elect Jayashree Muralidharan as Director	For	Item 4: A vote AGAINST the re-election of Noel Naval Tata is warranted because he serves on a total of more than six public company boards, which could potentially compromise his ability to commit sufficient time to his role in the company. Items 6 and 7: A vote FOR both nominees is warranted given the absence of any known issues concerning the nominees and the company's board and committee dynamics.
Titan Company Limited	Annual	26-Jul-22	Approve Change in Place of Keeping Registers and Records of the Company	For	A vote FOR this resolution is warranted given the proposal is of administrative in nature.
Titan Company Limited	Annual	26-Jul-22	Approve Branch Auditors and Authorize Board to Fix Their Remuneration	For	A vote FOR this proposal is warranted given the absence of any significant concerns.
Bajaj Finance Limited	Annual	27-Jul-22	Accept Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bajaj Finance Limited	Annual	27-Jul-22	Reelect Rajeev Jain as Director	For	Item 3: A vote FOR this resolution is warranted, although it is not without concern: * The board independence norms are not met (after reclassification) and Rajeev Jain is a non-independent director nominee. The main reason for support is: * Rajeev Jain is the company's CEO and as such, removing him from the board would likely have a material negative impact on shareholder value. Item 6: A vote AGAINST the election of Radhika Haribhakti is warranted because she serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Deloitte Haskins & Sells, Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their respective remuneration and the way the audit was conducted.
Bajaj Finance Limited	Annual	27-Jul-22	Approve G. M. Kapadia & Co., Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their respective remuneration and the way the audit was conducted.
Bajaj Finance Limited	Annual	27-Jul-22	Elect Radhika Vijay Haribhakti as Director	Against	Item 3: A vote FOR this resolution is warranted, although it is not without concern: * The board independence norms are not met (after reclassification) and Rajeev Jain is a non-independent director nominee. The main reason for support is: * Rajeev Jain is the company's CEO and as such, removing him from the board would likely have a material negative impact on shareholder value. Item 6: A vote AGAINST the election of Radhika Haribhakti is warranted because she serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Issuance of Non-Convertible Debentures Through Private Placement Basis	For	A vote FOR this resolution is warranted given the request is deemed reasonable in view of the company's current financial position.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Payment of Commission to Non-Executive Directors	For	A vote FOR this resolution is warranted given the absence of any known issues.
Bajaj Finance Limited	Annual	27-Jul-22	Accept Financial Statements and Statutory Reports	For	While the auditors' report includes an emphasis of matter, their opinion remains unqualified. As such, a vote FOR this resolution is warranted.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.

Bajaj Finance Limited	Annual	27-Jul-22	Reelect Rajeev Jain as Director	For	Item 3: A vote FOR this resolution is warranted, although it is not without concern: * The board independence norms are not met (after reclassification) and Rajeev Jain is a non-independent director nominee. The main reason for support is: * Rajeev Jain is the company's CEO and as such, removing him from the board would likely have a material negative impact on shareholder value. Item 6: A vote AGAINST the election of Radhika Haribhakti is warranted because she serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company. A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their respective remuneration and the way the audit was conducted.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Deloitte Haskins & Sells, Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	
Bajaj Finance Limited	Annual	27-Jul-22	Approve G. M. Kapadia & Co., Chartered Accountants as Joint Statutory Auditor and Authorize Board to Fix Their Remuneration	For	A vote FOR these proposals is warranted given the absence of any known issues concerning the audit firms, their respective remuneration and the way the audit was conducted.
Bajaj Finance Limited	Annual	27-Jul-22	Elect Radhika Vijay Haribhakti as Director	Against	Item 3: A vote FOR this resolution is warranted, although it is not without concern: * The board independence norms are not met (after reclassification) and Rajeev Jain is a non-independent director nominee. The main reason for support is: * Rajeev Jain is the company's CEO and as such, removing him from the board would likely have a material negative impact on shareholder value. Item 6: A vote AGAINST the election of Radhika Haribhakti is warranted because she serves on a total of more than six public company boards, which could potentially compromise her ability to commit sufficient time to her role in the company. A vote FOR this resolution is warranted given the request is deemed reasonable in view of the company's current financial position.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Issuance of Non-Convertible Debentures Through Private Placement Basis	For	A vote FOR this resolution is warranted given the absence of any known issues.
Bajaj Finance Limited	Annual	27-Jul-22	Approve Payment of Commission to Non-Executive Directors	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Re-elect David Rasche as Director	Against	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Re-elect Nicholas Brown as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Elect Bhavneet Singh as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Elect Richard Longdon as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Approve Remuneration Report	For	A vote FOR this resolution is warranted, although is not without concern for shareholders for the following reason: * Award levels for the CEO under the SMP were increased during year. The main reason for support is: * Although the awards utilised the same performance targets as the previous years' grants, no future awards will be made under the SMP.
GB Group Plc	Annual	28-Jul-22	Approve Performance Share Plan	For	A vote FOR the proposed PSP is warranted because the structure of the plan meeting current good practice regarding the inclusion of performance targets that vest over a minimum three-year performance period, the dilution limits and vesting for good leavers and a change-in-control or other corporate events.
GB Group Plc	Annual	28-Jul-22	Approve Restricted Share Plan	For	A vote FOR this resolution is warranted, although is not without concern for shareholders for the following reason: * Several details are not disclosed, such as the award levels and pro-rating in the event of termination. The main reason for support is: * Awards under the RSP will be awarded only to key employees below board level.
GB Group Plc	Annual	28-Jul-22	Reappoint Ernst & Young LLP as Auditors	For	A vote FOR this resolution is warranted because: * This is a routine item and no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity without Pre-emptive Rights	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
GB Group Plc	Annual	28-Jul-22	Accept Financial Statements and Statutory Reports	For	A vote FOR the Company's routine submission of the directors' report and financial statements is warranted because no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Approve Final Dividend	For	A vote FOR this resolution is warranted because this is a routine item and no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Re-elect David Rasche as Director	Against	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Re-elect Nicholas Brown as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Elect Bhavneet Singh as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Elect Richard Longdon as Director	For	Votes AGAINST incumbent Nominating Committee chair David Rasche are warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
GB Group Plc	Annual	28-Jul-22	Approve Remuneration Report	For	A vote FOR this resolution is warranted, although is not without concern for shareholders for the following reason: * Award levels for the CEO under the SMP were increased during year. The main reason for support is: * Although the awards utilised the same performance targets as the previous years' grants, no future awards will be made under the SMP.
GB Group Plc	Annual	28-Jul-22	Approve Performance Share Plan	For	A vote FOR the proposed PSP is warranted because the structure of the plan meeting current good practice regarding the inclusion of performance targets that vest over a minimum three-year performance period, the dilution limits and vesting for good leavers and a change-in-control or other corporate events.
GB Group Plc	Annual	28-Jul-22	Approve Restricted Share Plan	For	A vote FOR this resolution is warranted, although is not without concern for shareholders for the following reason: * Several details are not disclosed, such as the award levels and pro-rating in the event of termination. The main reason for support is: * Awards under the RSP will be awarded only to key employees below board level.
GB Group Plc	Annual	28-Jul-22	Reappoint Ernst & Young LLP as Auditors	For	A vote FOR this resolution is warranted because: * This is a routine item and no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Authorise the Audit Committee to Fix Remuneration of Auditors	For	A vote FOR this item is warranted as no significant concerns have been identified.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity without Pre-emptive Rights	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Against	A vote AGAINST these resolutions is considered warranted. * The Company has used the general share issuance authority proposed at the 2021 AGM to facilitate a cash box placing in November 2021, enabling it to circumvent the disapplication authorities previously approved by shareholders.
GB Group Plc	Annual	28-Jul-22	Authorise Market Purchase of Ordinary Shares	For	A vote FOR this resolution is warranted because the proposed amount and duration are within recommended limits.
Macquarie Group Limited	Annual	28-Jul-22	Elect Jillian R Broadbent as Director	For	A vote FOR independent director nominees Jillian Broadbent (Item 2a), Philip Coffey (Item 2b), and Michelle Hinchliffe (Item 2c) is warranted as no material concerns have been identified with regard to board and committee composition resulting from their nomination.
Macquarie Group Limited	Annual	28-Jul-22	Elect Philip M Coffey as Director	For	A vote FOR independent director nominees Jillian Broadbent (Item 2a), Philip Coffey (Item 2b), and Michelle Hinchliffe (Item 2c) is warranted as no material concerns have been identified with regard to board and committee composition resulting from their nomination.
Macquarie Group Limited	Annual	28-Jul-22	Elect Michelle A Hinchliffe as Director	For	A vote FOR independent director nominees Jillian Broadbent (Item 2a), Philip Coffey (Item 2b), and Michelle Hinchliffe (Item 2c) is warranted as no material concerns have been identified with regard to board and committee composition resulting from their nomination.
Macquarie Group Limited	Annual	28-Jul-22	Approve Remuneration Report	For	A qualified vote FOR this resolution is warranted because there are significant concerns around the quantum of remuneration payments enabled by the remuneration framework; however, the following positive features mitigate some concern at this time: * A significant portion of the CEO's profit share award is deferred for up to seven years, which enhances the link between shareholders and CEO outcomes, though the retained period will be shorted by two years beginning in FY24. * The board has also adopted disclosure with regard to consequence management, which represents superior market practice, and malus provisions have been enhanced to meet new regulatory guidelines which apply to both its profit share awards and LTI. This should further strengthen the board's risk management practices; * Since the introduction of PSUs in 2009, 65 percent of the EPS tranches and 50 percent of the ROE tranches have resulted in either no vesting or partial vesting, suggesting there is some degree of rigor and alignment with shareholder outcomes; and * The number of PSUs allocated in the LTI is based on a face value, in line with local market practice, and beginning in FY24, the performance period will be extended by one-year. Whilst the disconnect between pay and performance is mitigated for the fiscal year under review, the following concerns support the qualified nature of this vote recommendation: * The total remuneration of the company's CEO, head of commodities and global markets and certain other KMP is excessive when compared to the median of both the top 25 Australian companies and the Sustainability Advisory Services-selected peer group, and high when compared to the company's global selected peer group; * Profit share allocations are guided by wide-ranging performance assessments but ultimately determined by board discretion; therefore, it is difficult to assess its at-risk nature and its pay-for-performance linkage. Many investors prefer an incentive program structure that emphasizes objective and transparent determinations while appropriately balancing narrowly tailored discretion. Further, the company continues to not disclose weightings for individual metrics or even for the broader goal categories under the total incentive assessment, nor does it disclose quantified pre-set threshold, target or maximum goals. Without this information, investors are unable to fully assess the pay-for-performance linkage, which is particularly important for years in which the company exhibits a
Macquarie Group Limited	Annual	28-Jul-22	Approve Participation of Shemara Wikramanayake in the Macquarie Group Employee Retained Equity Plan	For	A qualified vote FOR this resolution is warranted. The structure of the RSUs and the PSUs awards are in line with market practice, including an extended seven-year deferral period for RSUs with a four-year performance period for the PSUs combined with two performance measures - relative ROE and EPS CAGR, and malus provisions applicable to RSUs and PSUs. Notwithstanding, concerns that justify the qualified nature of the vote recommendation include the high quantum of the RSU awards, which are well in excess of median for similar sized companies in ASX 1-95 and an Sustainability Advisory Services-selected industry peer group.
Pinduoduo Inc.	Annual	31-Jul-22	Elect Director Lei Chen	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.

Pinduoduo Inc.	Annual	31-Jul-22	Elect Director Anthony Kam Ping Leung	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	Annual	31-Jul-22	Elect Director Haifeng Lin	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	Annual	31-Jul-22	Elect Director Qi Lu	For	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	Annual	31-Jul-22	Elect Director Nanpeng Shen	Against	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.
Pinduoduo Inc.	Annual	31-Jul-22	Elect Director George Yong-Boon Yeo	Against	A vote AGAINST Nanpeng (Neil) Shen is warranted for serving as a director on more than five public company boards. A vote AGAINST incumbent nominating committee chair Yong-Boon (George) Yeo is warranted for lack of diversity on the board. A vote FOR the remaining director nominees is warranted.

Bharat Electronics Limited	Annual	30-Aug-22	Elect Binoy Kumar Das as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Bharat Electronics Limited	Annual	30-Aug-22	Increase Authorized Share Capital	For	A vote FOR these resolutions is warranted given that the capital increase is within a reasonable range.
Bharat Electronics Limited	Annual	30-Aug-22	Amend Articles of Association - Equity-Related	For	A vote FOR these resolutions is warranted given that the capital increase is within a reasonable range.
Bharat Electronics Limited	Annual	30-Aug-22	Approve Issuance of Bonus Shares	For	A vote FOR this resolution is warranted given the bonus issue would increase the liquidity of the company's shares.
Bharat Electronics Limited	Annual	30-Aug-22	Accept Financial Statements and Statutory Reports	For	A vote FOR this resolution is warranted given the absence of any known issues surrounding the company's financial statements.
Bharat Electronics Limited	Annual	30-Aug-22	Confirm Interim Dividend and Declare Final Dividend	For	A vote FOR this resolution is warranted because this is a routine dividend proposal.
Bharat Electronics Limited	Annual	30-Aug-22	Reelect Rajasekhara M V as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Parthasarathi P V as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Mansukhbhai S Khachariya as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Prafulla Kumar Choudhury as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Shivnath Yadav as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Santhoshkumar N as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Gokulan B as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Shyama Singh as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Bhanu Prakash Srivastava as Director	For	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Elect Binoy Kumar Das as Director	Against	Items 3, 6, 8, 9 and 11: A vote FOR these resolutions is warranted given the absence of any known issues concerning the nominees. Items 4, 5, 7 and 10: A vote AGAINST these resolutions is warranted because questions could be raised with regard to the respective nominees' potential contribution to the board, in view of the lack of clarity on the relevance of their respective skills and experience. Item 12: A vote AGAINST this resolution is warranted because Binoy Kumar Das is getting a permanent board seat which could reduce his accountability by disallowing shareholder review for his continued service.
Bharat Electronics Limited	Annual	30-Aug-22	Approve Remuneration of Cost Auditors	For	A vote FOR this proposal is warranted given the absence of any known issues concerning the cost auditor, the remuneration, and the way the cost audit was conducted.
Bharat Electronics Limited	Annual	30-Aug-22	Increase Authorized Share Capital	For	A vote FOR these resolutions is warranted given that the capital increase is within a reasonable range.
Bharat Electronics Limited	Annual	30-Aug-22	Amend Articles of Association - Equity-Related	For	A vote FOR these resolutions is warranted given that the capital increase is within a reasonable range.
Bharat Electronics Limited	Annual	30-Aug-22	Approve Issuance of Bonus Shares	For	A vote FOR this resolution is warranted given the bonus issue would increase the liquidity of the company's shares.
Check Point Software Techn	Annual	30-Aug-22	Reelect Gil Shwed as Director	For	As the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning, these items warrant a vote FOR.
Check Point Software Techn	Annual	30-Aug-22	Reelect Jerry Ungerman as Director	For	As the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning, these items warrant a vote FOR.
Check Point Software Techn	Annual	30-Aug-22	Elect Tzipi Ozer-Armon as Director	For	As the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning, these items warrant a vote FOR.
Check Point Software Techn	Annual	30-Aug-22	Reelect Tal Shavit as Director	For	As the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning, these items warrant a vote FOR.
Check Point Software Techn	Annual	30-Aug-22	Reelect Shai Weiss as Director	For	As the company has provided sufficient information on these proposals and as there are no concerns with the board and its committees' structure and functioning, these items warrant a vote FOR.
Check Point Software Techn	Annual	30-Aug-22	Ratify Appointment of Kost, Forer, Gabbay & Kasierer as Auditors and Authorize Board to Fix Their Remuneration and Discuss Financial Statements and the Report of the Board	For	A vote FOR this proposal to ratify the audit firm and fix their remuneration is warranted.
Check Point Software Techn	Annual	30-Aug-22	Approve Compensation of Gil Shwed, CEO	For	A vote FOR this item is warranted, as the company has provided sufficient information on the employment terms and they are broadly in line with market practice. However, qualified support for this item is merited as some concern remains for the evergreen provision, the estimated fair value of the equity grants and level of burn-rate, which warrants continued scrutiny from shareholders.
Check Point Software Techn	Annual	30-Aug-22	Readopt Compensation Policy for the Directors and Officers of the Company	For	A vote FOR this item is warranted as the company improved its disclosure levels on its compensation policy. However, qualified support for this item is merited as there are concerns regarding the potential excessive pay opportunity for the variable compensation.
Check Point Software Techn	Annual	30-Aug-22	Vote FOR if you are NOT a controlling shareholder and do NOT have a personal interest in one or several resolutions, as indicated in the proxy card; otherwise, vote AGAINST. If you vote AGAINST, please provide an explanation to your account manager	For	Shareholders must indicate whether they are controlling shareholders or have a personal interest related to these agenda items, or else their ballots will be disqualified.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Authorize Increase of Capital by Capitalizing from the Retained Earning for Bonus Issue and Amend Articles of Bylaws Re: Change in Capital and Shares Subscription	For	A vote FOR this item is warranted since this potential transfer of wealth is in shareholders' interests.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Amend Company's Dividends Policy	Against	A vote AGAINST is warranted as the proposed amendment is not in shareholders' interest.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Approve Related Party Transactions Re: Walaa Cooperative Insurance Co	For	Votes FOR these resolutions are warranted given the level of disclosure provided and the absence of specific concerns.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Approve Related Party Transactions Re: eWTPA Technology Innovation Ltd Co, Alibaba Cloud (Singapore) Private Limited, Saudi Company for Artificial Intelligence and Saudi Information Technology Co	For	Votes FOR these resolutions are warranted given the level of disclosure provided and the absence of specific concerns.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Approve Related Party Transactions Re: Public Investment Fund	For	Votes FOR these resolutions are warranted given the level of disclosure provided and the absence of specific concerns.
Saudi Telecom Co.	Extraordinary Sh	30-Aug-22	Authorize Share Repurchase Program up to 15,000,000 Shares to be Allocated to Employees Incentive Shares Program and Authorize the Board to Ratify and Execute the Approved Resolution	Against	A vote AGAINST this proposal is warranted due to lack of disclosure regarding the participants of the incentive plan and due to the insufficient level of information regarding the performance conditions and the vesting period.