

**AXIOM INVESTORS ICAV**  
35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland

8 August 2025

**To:** The Shareholders of Axiom Concentrated Global Growth Equity Fund, Axiom Global Small Cap Equity Fund and Axiom Emerging Markets Equity Fund, sub-funds of Axiom Investors ICAV (the "**ICAV**") (each a "**Shareholder**", together the "**Shareholders**")

**Merger of Axiom Concentrated Global Growth Equity Fund, a sub-fund of the ICAV, into Axiom Concentrated Global Growth Equity Fund, a sub-fund of MGI Funds plc;**

**Merger of Axiom Global Small Cap Equity Fund, a sub-fund of the ICAV, into Axiom Global Small Cap Equity Fund, a sub-fund of MGI Funds plc; and**

**Merger of Axiom Emerging Markets Equity Fund, a sub-fund of the ICAV, into Axiom Emerging Markets Equity Fund, a sub-fund of MGI Funds plc (each a "Merger", together the "Mergers").**

**Implementation of the Mergers**

Dear Shareholder

We refer to the proposed Mergers, each of which was approved by Shareholders on 24 July 2025.

In accordance with **Regulation 65(2)** of the *European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011*, the Directors of the ICAV hereby confirm that the Mergers entered into effect as of 23.59 (Irish time) on 7 August 2025.

If you have any questions on this notice, please contact [InvestorServices@axiom-investors.com](mailto:InvestorServices@axiom-investors.com).

Yours faithfully



Edward Azimi  
Director  
for and on behalf of  
**Axiom Investors ICAV**