

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**Axiom Concentrated Global Growth Equity Fund (the “Fund”): Share Class D
a sub-fund of Axiom Investors ICAV (“the ICAV”). The Manager is KBA Consulting
Management Limited (the “Manager”).
ISIN: IE00BKF2LK70**

Objectives and investment policy

The investment objective of the Fund is capital growth through investment in stocks and shares of companies located throughout the world. Specifically, Axiom Investors LLC, the investment manager of the Fund (the “Investment Manager”), seeks to identify companies that are located around the globe with strong growth potential through its highly systematic process of data collection, analysis and portfolio construction. Therefore, the portfolios of this strategy consist of growing companies and those undergoing significant change, in both developed and emerging markets, including companies in developed markets which benefit from significant emerging market growth.

The Fund will normally invest in stocks and shares traded in global stock markets. The Sub-Fund does not currently intend to invest in Eligible Collective Investment Schemes.

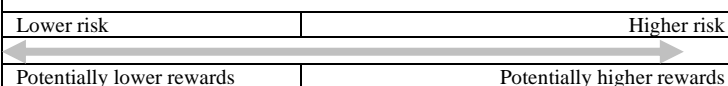
The Fund may utilise financial derivative instruments for efficient portfolio management purposes. The Fund will generally use spot and forward currency contracts (as well as warrants and rights, as referred to above) in this regard.

The Fund is actively managed and uses the MSCI All Country World Index for performance comparison purposes only. While a significant proportion of the Fund may be components of and have similar weightings to the index, the Investment Manager may use its discretion to invest a significant proportion of the Fund in assets which are not included in the index or with weightings different to that of the index. There can be no guarantee that the Fund will match or exceed the index. For the avoidance of doubt, the Investment Manager considers the benchmark index is not used for the purpose of constraining the composition of the Fund’s portfolio.

You can sell your shares on each business day (generally a day (excluding Saturdays and Sundays) on which commercial banks are open for business in the United States and Ireland). Any income that may arise in the Fund will be paid to investors in the form of regular dividends. Investors can elect to reinvest the dividends in the Fund.

For full investment objectives and policy details, please refer to the sections entitled “Investment Strategy and “Investment Policy” in the supplement for the Fund.

Risk and reward profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean ‘risk free’.

The risk indicator above illustrates the position of the Fund on a standard risk/reward category scale. The Fund is rated 6 due to the nature of its investments in stocks which can vary significantly in price from day to day.

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

- **Counterparty risk:** the risk that a counterparty will be unable to pay amounts in full when due.
- **Liquidity risk:** at times equity markets may be subject to liquidity events that would preclude the timely selling of securities to meet cash needs.
- **Currency risk:** the Fund invests in global securities and may be subject to risk from foreign currency fluctuations due to changes in exchange rates.
- **Emerging markets risk:** investments in emerging markets involve additional risks not associated with more established markets such as increased risk of social, economic and political uncertainty.
- **Frequent Trading:** frequent trading of securities can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.
- **Concentration Risk:** the Fund may hold between 25 and 50 investments and so may be considered higher risk as it is exposed to fluctuations of a limited number of markets and currencies and this concentration may increase its volatility.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest		The ongoing charge figure is based on estimated expenses. This may vary from year to year. It excludes portfolio transaction costs. For more information about charges please see the “Fees and Expenses” section in the prospectus for the ICAV and the supplement for the Fund (the “Prospectus”).
Entry Charge	No charge	
Exit Charge	No charge	
Charges taken from the Fund over a year		
Ongoing charges	0.91%	
Charges taken from the Fund under certain specific conditions		
Performance fee	No charge	

Past performance

Performance in the past is not a reliable indicator of future results.

This share class has not yet launched. There is insufficient data to provide a useful indication of past performance for this share class.

Practical information

- The Fund’s depository is Northern Trust Fiduciary Services (Ireland) Limited.
- Details of the remuneration policy of the Manager are available at <https://kbassociates.ie>. A paper copy of the remuneration policy will be made available free of charge upon request.
- The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please contact your financial advisor.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the Fund.
- The ICAV is an umbrella fund with segregated liability between sub-funds. The assets of the Fund are segregated from the assets of other sub-funds of the ICAV.
- Further information about the ICAV and the latest annual and subsequent half-yearly reports can be obtained in English free of charge at the registered office of the ICAV at 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland.
- Other practical information about the ICAV, including the latest share price is available at the registered office of the administrator at Georges Court, 54-62 Townsend Street, Dublin 2, Ireland during normal business hours and will be published on Bloomberg www.bloomberg.com.
- The base currency for the Fund is in US Dollars. Share Class D is denominated in pound sterling.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. . The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

This Key Investor Information is accurate as at 28 March 2023.