

**PURPOSE:**

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. You are about to purchase a product that is not simple and may be difficult to understand

**PRODUCT:**

**PRODUCT:** Axiom Global Small Cap Equity Fund ICAV (the “Fund”), A sub-fund of Axiom Investors ICAV (the “ICAV”)

**ISIN:** Class A - IE00BLBQ9D95

**MANAGEMENT COMPANY:** KBA Consulting Management Limited

**REGULATORY AUTHORITY OF MANAGEMENT COMPANY:** Central Bank of Ireland

**MANUFACTURER:** Axiom Investors LLC (the “Investment Manager”). For more information on this product please refer to [www.axiom-investors.com](http://www.axiom-investors.com) or call 1+203-422-8000

**REGULATORY AUTHORITY OF MANUFACTURER:** Securities and Exchange Commission (US)

**DATE OF PRODUCTION OF THE KID:** 31/12/2022

**WHAT IS THIS PRODUCT:**

**Type:** The ICAV is an open-ended umbrella investment company with variable capital established pursuant to the ICAV Act and the UCITS Regulations, registered number C145505.

**Objectives:** The objective of the Fund is to seek to achieve long term investment growth, in total return terms, through active investment in global equities

**Investment approach:** The Fund is classified pursuant to Article 8 of SFDR and aims to promote environmental and/or social characteristics through the implementation of its investment policy. While the Fund does not have a sustainable investment objective, it commits to investing a proportion of its assets in sustainable investments defined under the SFDR. The Fund does not use a specific index designated as a reference benchmark for the purpose of attaining the environmental and/or social characteristics brought promoted. The “do no significant harm” principle applies only to targeted sustainable investments.

The Investment Manager may, in its sole discretion, actively allocate between equity and equity-related instruments in order to seek to identify companies with strong growth potential that are undergoing significant change, in both developed and emerging markets. The Fund will not invest more than 7.5% of its net assets in the securities of any one issuer (at the time of investment). The Fund will invest in common stocks and other equity-related securities, such as preferred stocks, warrants, rights (which are issued by a company to allow holders to subscribe for additional securities issued by that company). Participation notes and global depository receipts and American depository receipts will also be used to gain exposure to issuers in countries such as China and India.

The Investment Manager anticipates that exposure to Emerging Markets will be between 0% to 30% of the Fund’s Net Asset Value. The Fund is actively managed and at all times, at least 70% of the Fund’s Net Asset Value will be invested in equities and other securities with equity characteristics through the foregoing securities. The Investment Manager aims to promote the environmental and/or social characteristics of the Fund through its investment in these equity and equity-related instruments only. Up to 30% of the Fund’s Net Asset Value may also be invested in companies that do not promote environmental and/or social characteristics, cash, money market instruments (such as certificates of deposit and treasury bills) and government bonds. The Fund will hold long positions only and will not hold any short positions.

**Benchmark:** The Fund is actively managed and uses the MSCI ACWI Small Cap Index Index for performance comparison purposes only. While a significant proportion of the Fund may be components of and have similar weightings to the index, the Investment Manager may use its discretion to invest a significant proportion of the Fund in assets which are not included in the index or with weightings different to that of the index. There can be no guarantee that the Fund will match or exceed the index. For the avoidance of doubt, the Investment Manager considers the benchmark index is not used for the purpose of constraining the composition of the Fund’s portfolio.

**Redemption policy:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Distribution policy:** Any income arising from this Share Class will be accumulated and automatically reinvested.

**Asset segregation:** The Fund is a sub-fund of the ICAV, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus.

**Derivatives:** The Fund may utilise financial derivative instruments for efficient portfolio management purposes. The Fund will generally use spot and forward currency contracts (as well as warrants and rights) in this regard

**Intended retail investor:** The Fund is suitable for investors seeking capital growth over a 5- to 10-year time horizon with a high level of volatility. It is designed to form part of a portfolio of investments.

**Term** The Fund has no maturity date.

**Practical information:** The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.

**Further information:** The Net Asset Value of the Share Class is calculated in USD and is available on [www.bloomberg.com](http://www.bloomberg.com). The Prospectus and periodic reports are prepared in the name of the ICAV. Copies of the Prospectus and the latest annual and half-yearly report (in English) are available free of charge from [www.axiominvestors.com](http://www.axiominvestors.com)

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN:

### **RISK INDICATOR**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Lower Risk  
Risk

Higher



Typically lower rewards  
rewards

Typically higher  
rewards

The risk indicator assumes you keep the product for 5 years.

We have classified this product as 6 out of 7, which is a high risk class. This rates the potential losses from future performance at a high level, and poor market conditions will likely impact the capacity to pay you.

**Be aware of currency risk.** In some circumstances you may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.axiom-investors.com](http://www.axiom-investors.com)

### PERFORMANCE SCENARIOS:

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Stress Scenario</b>	What you might get back after costs	5,066 USD	9,605 USD
	Average return each year	-49.34%	-3.95%
<b>Unfavourable Scenario</b>	What you might get back after costs	9,055 USD	10,451 USD
	Average return each year	-9.45%	4.51%
<b>Moderate Scenario</b>	What you might get back after costs	10,993 USD	10,962 USD
	Average return each year	9.93%	9.62%
<b>Favourable Scenario</b>	What you might get back after costs	12,865 USD	11,413 USD
	Average return each year	28.65%	14.13%

(12-month data as of 30 June 2022)

This table shows the money you could get back over the next 5 years, under different scenarios, assuming that you make an initial investment of 10,000 USD. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable Scenario:** This type of scenario occurred for an investment between (2018 - 2019). (Using the MSCI ACWI Small Cap Index)

**Moderate Scenario:** This type of scenario occurred for an investment between (2011 - 2014). (Using the MSCI ACWI Small Cap Index)

**Favourable Scenario:** This type of scenario occurred for an investment between (2015 – 2018). (Using the MSCI ACWI Small Cap Index)

## **WHAT HAPPENS IF THE FUND IS UNABLE TO PAY OUT:**

If we are not able to pay you out what is owed to you, you are not covered by any national compensation scheme. To protect you, the assets are held for safekeeping in accordance with the UCITS Regulations with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to investors. In worst case, however, you would lose your entire investment.

## **WHAT ARE THE COSTS:**

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

**TABLE 1: COSTS OVER TIME**

<b>Example Investment of 10,000 USD</b>			
<b>Scenarios</b>	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>	<b>If you exit after 5 years</b>
<b>Total Costs</b>	129.7 USD	388.8USD	647.6 USD
<b>Annual Cost Impact*</b>	-1.18%	-0.98%	-0.95%

(12-month data as of 30 June 2022)

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 10.51% before costs and 9.62% after costs.

**TABLE 2: COMPOSITION OF COSTS**

<b>One-off costs upon entry or exit</b>		<b>Annual cost impact if you exit after 1 year</b>
<b>Entry Costs (Subscription Fee)</b>	0%. We do not charge an entry fee for this product.	0 USD
<b>Exit Costs (Redemption Fee)</b>	0%. We do not charge an exit fee for this product.	0 USD
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.18% of the value of your investment per year	118 USD
<b>Transaction Costs</b>	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	8 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance Fee</b>	There is no performance fee for this product.	0 USD

## **HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY:**

### **RECOMMENDED HOLDING PERIOD: 5 YEARS**

This product has no required minimum holding period but is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Ireland.

## **HOW CAN I COMPLAIN:**

If you have any complaints, you can contact us on 1+203-422-8061 or email [clientrelations@axiom-investors.com](mailto:clientrelations@axiom-investors.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## **OTHER RELEVANT INFORMATION:**

This document contains only a fraction of all information related to the product. For more information, please refer to the Fund's legal documentation, which is available on request.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [www.axiom-investors.com](http://www.axiom-investors.com).

**Past performance** You can download the past performance over the last 10 years from our website at [www.axiom-investors.com](http://www.axiom-investors.com).